

PRESS RELEASE
For Immediate Release

**SINO-SINGAPORE GUANGZHOU KNOWLEDGE CITY PARTNERS SIEMENS TO DEVELOP
SMART ECO TECHNOLOGY DEMONSTRATION CENTRE**
The centre will be Siemens' first urban sustainability hub in Asia-Pacific

Singapore, 12 July 2016 – Sino-Singapore Guangzhou Knowledge City Investment and Development Co., Ltd (GKC Co) signed a Memorandum of Understanding (“MoU”) with Siemens Ltd China today, to jointly develop the Smart Eco Technology Demonstration Centre, Siemens' first urban sustainability hub in Asia-Pacific.

The signing was witnessed by Mr Manohar Khiatani, Deputy Group CEO, Ascendas-Singbridge; Mrs Nina Yang, Chief Operating Officer of Singbridge, a member of the Ascendas-Singbridge; Mr Martin Powell, Head of Urban Development, Siemens Global Centre of Competence for Cities; and Mr Li Hongwei, Deputy Party Secretary of Guangzhou Development District. GKC Co is a joint venture company between Ascendas-Singbridge and Guangzhou Development District Administrative Committee.

Located in the Southern Start-Up Area of Sino-Singapore Guangzhou Knowledge City (SSGKC), the 7000 square metres Smart Eco Technology Demonstration Centre will be a centre of excellence that enables local and foreign technology companies to exchange business ideas and showcase new generation information and communications technology (ICT), smart technologies, intelligent transportation, renewable energy and green technologies. Developers and providers of various smart Eco Technology solutions will have the opportunity to collaborate, and implement their solutions from within and outside the Centre. This will bring a myriad of advanced technologies, convenience and value-added services to users and beneficiaries of the Centre, while demonstrating best practices for a smart ecosystem to function efficiently.

Adopting a sustainability concept similar to Siemens' iconic urban development centre in London, The Crystal, the Smart Eco Technology Demonstration Centre will be built in compliance with some of the highest standards for green buildings, such as China's Three-Star National Green Building Design Label, Singapore Building and Construction Authority's Green Mark Platinum certification and the U.S. Green Building Council's LEED Platinum rating.

To be completed by 2020, the Smart Eco Technology Demonstration Centre will house a state-of-the-art interactive exhibition area, which will showcase the future of public services and infrastructure in areas of sustainable transportation, building technology, electricity and water supply, as well as healthcare. The Centre's conference facilities will provide a forum for exchange on best practices and case studies among think tanks, engineers, architects, urban planners, policy makers and leading authorities in sustainable urban development.

Mr Ng Kok Siong, CEO of GKC Co, said, “We are excited to be partnering Siemens, a global leader in sustainable solutions, to launch this initiative. Leveraging Siemens’ strong expertise and capabilities in engineering and urban solutions, the Smart Eco Technology Demonstration Centre will set the benchmark for sustainable building design and technologies in Guangzhou, and across China. This will further enhance SSGKC’s leading position as a model for smart eco-cities in the region, enabling it to contribute significantly to galvanising the sustainability movement in Asia.”

Since its inception in 2010, SSGKC has established itself as a frontrunner in the areas of smart and green technologies. SSGKC has collaborated with Infocomm Development Authority of Singapore International to draft the Smart City Master Plan in 2012, and was included in the first batch of smart city pilot projects in China. In 2013, SSGKC collaborated with Singapore’s Building and Construction Authority to draft the Eco City Master Plan and Green Building Standard for SSGKC. Since then, SSGKC has been actively promoting Smart and Eco City initiatives.

“SSGKC has reached a turning point, with basic infrastructure within the Southern SUA largely completed and we are expecting businesses and residents to settle in by end of 2016. The progression towards smart and green city technologies in SSGKC comes timely to propel its development to a new phase of growth and bring benefits to the local community,” Mr Ng said.

Mr Shang Hui Jie, Vice President of Siemens Ltd., China, said, “In the 13th Five-Year Plan, China reiterates its commitment to green development and environmentally-friendly economic growth. This translates to tremendous opportunities for businesses and providers of urban solutions and green technologies. SSGKC’s value proposition provides a conducive ecosystem for us to reach out to potential partners and communities and jointly explore a variety of possibilities in smart Eco Technology solutions. We look forward to bringing Siemens’ urban sustainability technology into this demonstration centre of SSGKC.”

Mrs Nina Yang, COO of Singbridge, said, “As cities mature and move to attract high-technology, knowledge-intensive companies, Siemens’ presence in SSGKC is a strong testament to the success and benefits of public-private partnership. Together, Ascendas-Singbridge and Guangzhou District Government will drive industry development and catalyse economic transformation in Guangzhou, and the greater Guangdong province.”

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About Sino-Singapore Guangzhou Knowledge City (www.ssgkc.com)

Positioned as a model and catalyst for the economic upgrading and environmental enhancement of Guangdong, Sino-Singapore Guangzhou Knowledge City (SSGKC) will lead in creating innovations, new ventures and high-value products and services; and in building a sustainable, low-carbon city.

With a total site area of 123 sq km, half of which will be preserved as forest, the remaining 60 sq km of land in GKC is expected to be developed in phases over the next 15-20 years.

SSGKC is located in the northeast of Guangzhou city, heart of Guangzhou Eastern Scenic New City. It is 25 km from Guangzhou Baiyun International Airport, merely a half-hour drive from the Guangzhou city centre. It will benefit from a convenient transportation network encompassing expressways, highways, metro lines as well as inter-city rail linking it to Guangzhou Baiyun Airport, downtown Guangzhou and major cities in the Pearl River Delta region.

About Sino-Singapore Guangzhou Knowledge City Investment and Development Co., Ltd.

Sino-Singapore Guangzhou Knowledge City Investment and Development Co., Ltd. (GKC Co) is a 50-50 joint venture company established by Singbridge, a member of Ascendas-Singbridge, and Guangzhou Development District Administrative Committee. GKC Co is the master developer of SSGKC – developing the 6.27 sq km Start-Up Area (SUA) as the first phase, and subsequently the rest of the 123 sq km SSGKC in stages.

About Ascendas-Singbridge Group (www.ascendas-singbridge.com)

Ascendas-Singbridge Group is Asia's leading provider of sustainable urban solutions. With the combined capabilities of Ascendas and Singbridge, the group is uniquely placed to undertake urbanisation projects spanning townships, mixed-use developments and business/industrial parks. Headquartered in Singapore, Ascendas-Singbridge has projects in 29 cities across 10 countries in Asia, including Australia, China, India, Indonesia, Singapore and South Korea.

Ascendas-Singbridge Group has a substantial interest in and also manages three Singapore-listed funds under its subsidiary Ascendas. Besides these listed funds – Ascendas REIT, Ascendas India Trust (a-iTrust) and Ascendas Hospitality Trust (A-HTRUST), Ascendas-Singbridge also manages a series of private real estate funds, which hold commercial and industrial assets across Asia.

Jointly owned by Temasek and JTC Corporation (JTC) through a 51:49 partnership, Ascendas-Singbridge Group is the asset and investment holding arm of the integrated urban solutions platform formed by Temasek and JTC to capitalise on urbanisation trends in the region.