

PRESS RELEASE

Singbridge partners China Merchants Shekou Industrial Zone for integrated and sustainable urban development projects

31 August 2011 - Singbridge International Singapore Pte. Ltd. (Singbridge 星桥国际新加坡私人有限公司) and China Merchants Shekou Industrial Zone Co., Ltd. (China Merchants Shekou Industrial Zone 招商局蛇口工业区有限公司), have entered into a Memorandum of Understanding (MOU) to co-operate in identifying and studying opportunities to jointly invest in, develop and manage large scale integrated and sustainable urban developments in China and beyond.

The MOU was signed last evening in Shekou, Shenzhen by Mr Ko Kheng Hwa (许庆和), Chief Executive Officer of Singbridge, and Mr Yang Tian Ping (杨天平), General Manager of China Merchants Shekou Industrial Zone. Mr Sun Cheng Ming (孙承铭), Vice President of China Merchants Group Ltd (招商局集团) which is the parent company of China Merchants Shekou Industrial Zone, and other senior executives of both companies witnessed the signing.

This collaboration MOU is the result of efforts by Mr Lim Chee Onn, Chairman of Singbridge, and Dr Fu Yu Ning (傅育宁), Chairman of China Merchants Group, to deepen the strategic cooperation between both companies.

Mr Ko Kheng Hwa, CEO of Singbridge, said “There is strong synergy in this partnership. Singbridge and China Merchants Shekou Industrial Zone are aligned in our business goals to develop cities and townships which are economically vibrant, socially harmonious and ecologically responsible to help address the challenges of rapid urbanization in China and other countries. By combining the complementary capabilities of both companies, we are confident that this partnership will offer more compelling integrated and sustainable urban development solutions to meet the aspirations of the host governments and communities. For Singbridge, this partnership will also help strengthen and accelerate our business expansion in China.”

Mr Yang Tian Ping, General Manager of China Merchants Shekou Industrial Zone Co., Ltd., said “The collaboration between Singbridge and China Merchants Shekou Industrial Zone will be very close in terms of investment, project development and operation. Leveraging on Singapore’s successful development experience brought by Singbridge, China Merchants Shekou Industrial Zone will capitalize on its strong experience in integrated regional developments and industrial zone developments, and broaden its platform for the future growth in China.”

Mr Sun Cheng Ming (孙承铭), Vice President of China Merchants Group said “The partnership is meaningful for both parties. It will help Singbridge to explore business opportunities in the China market, at the same time, it will help China Merchants Shekou Industrial Zone to strengthen its position in the integrated industrial park development and operations in China. China Merchants Group will fully support this strategic collaboration and we are looking forward to our cooperation on future projects. I believe the strategic partnership will be very successful and mutually beneficial.”

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Singbridge International Singapore Pte Ltd

Singbridge is the co-master developer and investor in the Guangzhou Knowledge City project. Singbridge’s mission is to invest in, develop and manage integrated cities and provide sustainable urban solutions internationally which leverage on Singapore’s successful development experience. Singbridge capitalises on the global trends of rapid urbanization, environmental improvement and economic development to create a new growth platform. Singbridge is wholly owned by Temasek Holdings.

Besides the Guangzhou Knowledge City project, key Singbridge staff have extensive experience in large scale integrated projects in Singapore and overseas, including the Suzhou Industrial Park, Tianjin Eco-City and Bangalore International IT Park, as well as in international business, public administration and key agencies of the Singapore government.

China Merchants Shekou Industrial Zone Co., Ltd.

China Merchants Shekou Industrial Zone, fully owned by China Merchants Group Limited, has a leading position in the industrial park development and operations, as well as property development in China. In recent years, China Merchants Shekou Industrial Zone Co. has developed several unique industrial parks including “Shekou Net Valley” in China, as well as promoted the mission of developing environmentally friendly communities.

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Signing the MOU to co-operate in identifying and studying opportunities in large scale integrated and sustainable urban developments in China and beyond are Mr Ko Kheng Hwa (front row, right), Chief Executive Officer of Singbridge, and Mr Yang Tian Ping (front row, left), General Manager of China Merchants Shekou Industrial Zone. The signing was witnessed by Mr Sun Cheng Ming (back row, fourth from right), Vice President of China Merchants Group Ltd, and other senior executives of both companies.