

PRESS RELEASE

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**Companies can buy land for own buildings at new
ePark@Admiralty just launched**

**- Ascendas offers light industrial companies choice of land parcels and buildings
customized to their specifications**

1. **25 August, 2003, Singapore** – Light industrial companies can now choose to own a building custom-built to their specifications in a new hi-tech industrial park, ePark@Admiralty, launched today by business space solutions provider Ascendas.
2. The ePark@Admiralty is an enterprise park well-located at the northern edge of Sembawang New Town. It caters to companies in light industries such as electronics, software development, telecommunications, precision engineering, medical and optical instruments, rubber and plastic products, supporting industries and trading. The park's proximity to the Causeway is an advantage to these companies' operations.
3. The location also has easy access via public transport and is within 5 minutes drive from the Sembawang MRT station. Neighborhood retail centre Sun Plaza is a stone's throw away, while surrounding housing estates provide a ready pool of skilled workers.
4. Ascendas Land (Singapore), the Singapore arm of Ascendas Pte Ltd, will offer customised development services for customers taking up individual land plots. These plots range from 2,000 sq m to 2,600 sq m, available for lease or sale.

5. Mr Thomas Teo, CEO of Ascendas Land (Singapore) said: “Our Build-to-Suit solutions are attractive as they allow companies to own a building or facility tailor-made to their specifications with a further option to purchase or lease. This aligns well with Ascendas’ business promise, where we take care of our customers’ entire real estate needs so they can focus on succeeding in their business.”
6. Flexible financing options are available too, as part of an all-in package to deliver total convenience. Companies can opt for a facility built to their requirements with off-balance sheet financing such as Ascendas’ Build-&-Lease schemes.
7. Ascendas Land (Singapore) will also provide its full range of expertise and turnkey solutions from project management, as well as the operation and maintenance of the development to renovation services and property management.
8. Ascendas has developed a host of customised facilities for industry leaders such as Exel, Friwo, Honeywell, INSEAD, NH Techno Glass and Infineon.

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About Ascendas

Ascendas has a well-established track record as Asia's leading provider of total business space solutions, with investments in 11 countries in the Asia Pacific. Its solutions include the development, management and marketing of industrial space (manufacturing, logistics and distribution centres), sub-urban business space (business & science parks and high-tech facilities) and urban office space. It also bundles e-infrastructure as part of its value-added services. These solutions provide "plug-and-play" business environments to customers in key markets in Asia Pacific, such as Singapore, China, India, the Philippines, South Korea and Australia.

Backed by a strong team of over 300 professionals, Ascendas has business environments spread over nearly 2 million square metres in the Asia Pacific. Its international clientele of some 1,000 customers include Fortune 500 corporations, multinational corporations, leading local enterprises and research organisations. Ascendas has 9 offices in the region including Singapore, China, India, the Philippines and Japan.