



PRESS RELEASE

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SkyNetGlobal acquires Clear DataVoice

SkyNetGlobal expands in Singapore through the acquisition of Ascendas subsidiary and preferred partner relationship with Ascendas

SINGAPORE, February 12th, 2004: Australia-based wireless broadband specialist SkyNetGlobal has signed a sale and purchase agreement with Ascendas Investment Pte Ltd, the investment subsidiary of business space provider Ascendas Pte Ltd, to acquire 100% of its Singapore-based broadband and telecommunications subsidiary, Clear DataVoice Pte Ltd.

Ascendas is Asia's leading provider of total business space solutions with real estate investments across 11 countries in the Asia Pacific including Singapore, China, India, South Korea and Australia. Its subsidiary, Clear DataVoice Pte Ltd ("CDV") is a provider of telecommunications, broadband internet, system integration and IT outsourcing services.

Under the agreement, SkyNetGlobal will take ownership of CDV's Singapore broadband and telecommunications business which includes 500 plus corporate subscribers generating annual recurring revenues of S\$1.2 million, an extensive broadband network infrastructure, its call centre, billing and customer management systems and 14 employees.

In addition, CDV will retain its preferred supplier status with Ascendas to provide a full suite of telecommunications and broadband internet services to real estate under its management in Singapore.

The President & CEO of Ascendas Pte Ltd, Ms Chong Siak Ching, said: "This transaction is in line with our business philosophy to work with strategic partners such as SkyNetGlobal in order to continually provide value added real estate solutions to our customers."

The CEO of SkyNetGlobal, Jonathan Soon said: "As the preferred supplier to Ascendas, SkyNetGlobal's industry capabilities will enable us to provide enhanced products and services to existing CDV customers. The acquisition of CDV will lay the foundation for SkyNetGlobal to become a leading broadband solutions provider in Singapore."

ABOUT CLEAR DATAVOICE

Clear DataVoice (CDV), is a fully-owned subsidiary of Ascendas, Asia's foremost provider of total business space solutions. As a one-stop building-based service provider, CDV specializes in bundling and integrating high quality broadband, telecommunications and IT services for business at competitive prices. (www.cleardatavoice.com)

ABOUT SKYNETGLOBAL

Listed on the Australian Stock Exchange (ASX: SKG) and headquartered in Sydney, SkyNetGlobal is a leading innovator of wireless broadband solutions specialising in 802.11 wireless (WiFi) & Home Plug powerline technologies. SkyNetGlobal's solutions include a global remote access service called "Connector" providing internet connectivity to 2500 wireless hotspots worldwide, and W Home, a smart home system designed to deliver efficiency, convenience and cost savings for apartment dwellers, offering broadband and home automation products. For more information please visit our website at www.skynetglobal.com

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