

PRESS RELEASE

Completion of the Feasibility Study Report on Guangdong Knowledge City Project

Collaboration MOUs signed with SBF, SCCCI and RSP Architects

21 July 2009, SINGAPORE - SingBridge International Singapore Pte Ltd (SingBridge) together with Guangzhou Development District (GDD) have completed the Feasibility Study Report on the proposed Knowledge City project.

This marks an important milestone for the Knowledge City project, following the signing of a Memorandum of Understanding (MOU) with the Guangzhou Municipal Government through GDD Administrative Committee to conduct a feasibility study on jointly developing the proposed Knowledge City in Guangzhou in March 2009. The signing was witnessed by Senior Minister Goh Chok Tong and Guangdong Party Secretary Wang Yang.

Mr Zhu Xiaodan, Member of Standing Committee of Communist Party of China (CPC) Guangdong Committee, and Secretary of CPC Guangzhou Committee, and Mr Lim Chee Onn, Chairman of SingBridge, received the Feasibility Study Report from the study team comprising officials and experts from GDD, Guangzhou, Guangdong, and Singapore at a ceremony today. Party Secretary Zhu is on a 3-day official visit to Singapore.

In addition, SingBridge and GDD signed MOUs with the Singapore Business Federation (SBF) and the Singapore Chinese Chamber of Commerce & Industry (SCCCI) to help their member companies seize the wide-ranging business opportunities available in the Knowledge City. GDD also signed an MOU with RSP Architects Planners & Engineers to appoint the latter to conduct detailed master planning for the Knowledge City project. Last week, an MOU was entered with the Nanyang Technological University of Singapore (NTU) to explore NTU setting up a research and teaching facility in the Knowledge City.

In his speech at the ceremony marking the completion of the feasibility study and signing of collaboration MOUs, Party Secretary Zhu said that Guangdong government has obtained special support for the Knowledge City project from the Central government. The area of the Knowledge City would be expanded to 123 sq km, with 60 sq km of developable area. The Knowledge City will enjoy good transport infrastructure. The Guangzhou City Metro network will connect the

Knowledge City. The Knowledge City will also be linked to the Guangzhou-Dongguan-Shenzhen rail line and Baiyun International Airport. The Southeast Coastal Rail line will also pass through Knowledge City.

Mr Lim said, “The Knowledge City project enjoys very strong support from the governments of Singapore, Guangdong and Guangzhou. This is clearly evident from the composition of the study team which comprised senior officers from many government agencies who lent their considerable experience and know-how in areas such as urban planning, infrastructure development, environmental management, and industrial promotion. The project will present a unique commercial platform to serve not only Guangzhou but a much wider region in Guangdong Province.”

Commercial negotiations will begin after the study and evaluation of the Feasibility Study Report. The Knowledge City project will be jointly developed with GDD if it is assessed to be commercially viable.

About SingBridge International Singapore Pte Ltd

SingBridge, a wholly owned company of Temasek Holdings, leverages on Singapore’s track record and experience in economic and urban development to develop sustainable cities and infrastructure internationally, particularly in China. SingBridge adopts an integrated and holistic approach to master-plan and develop cities which can sustain economic growth, an ecological environment and a vibrant and harmonious community. The staff of SingBridge have been involved in the development of the Guangdong Knowledge City, Tianjin Eco-City and Suzhou Industrial Park in China which are major projects supported by the respective governments.

About Guangdong Knowledge City

The Knowledge City is envisaged to be a vibrant and ecologically friendly city with conducive conditions for attracting and developing talent, skilled manpower and knowledge-based industries. The Knowledge City will be positioned as a model and catalyst for Guangdong Province’s industrial upgrading and ecologically sustainable growth.

Located in the North Zone of Guangzhou Development District in the eastern part of Guangzhou Municipality, the site is about 35 km from the Guangzhou city centre and 24 km from the Guangzhou Baiyun International Airport and well served by expressways. The Knowledge City would play a strategic role in the development of the Pearl River Delta region.

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