

Press Release

ASCENDAS LAUNCHES ASIA-WIDE GREEN MOVEMENT

- Month-long green campaign in Singapore kicks off Ascendas' plans to bring the green movement to all its properties in Asia
- Campaign scores many firsts and garners enthusiastic participation from its tenant community
 - Ascendas collaborates with NUS and NParks to launch the Kent Ridge Heritage Trail
- 1. Singapore, 29 October 2008 Ascendas, Asia's leading business space solutions provider, launched today a month-long "Green Movement" campaign in Singapore to promote green practices amongst its tenants and employees in Singapore. The Ascendas Green Month, aimed at raising awareness of environmental and sustainability issues, will be extended across the board to all its business parks and buildings in Asia eventually.
- 2. The launch event was held at the Singapore Science Park this morning and was graced by Guest-of-Honour Dr Amy Khor, Senior Parliamentary Secretary for the Ministry of Environment and Water Resources and Mayor of South West District, and Mr Howard Shaw, Executive Director of the Singapore Environmental Council (SEC).
- 3. The month-long Green Movement includes a series of firsts, with exciting activities for its tenants and the general public to join Ascendas in embracing green practices. One highlight is the "Donate-A-Tree" programme, in which companies and individuals can donate tree saplings to offset carbon dioxide emissions. Tenant companies have shown their enthusiasm with a total donation of 76 trees to-date, in turn matched one-for-one by Ascendas, to be planted at Kent Ridge Park.

Green Initiatives Score Firsts in Singapore

4. Ascendas is also collaborating with SEC to sponsor tenant companies going for certification under SEC's Eco-Office Programme. The Eco-Office Programme encourages companies to use sustainable resources and methods at work. Each tenant company that signs up and qualifies for certification will receive a S\$500 sponsorship from Ascendas towards its certification costs. This is also a first in Singapore, where a business space provider sponsors its tenant companies to go for Eco-Office certification.

- 5. A third green initiative is the Reno Review programme for new tenants undertaking renovations. As a value-added service, Ascendas' team of professionals will assist to review and recommend Green options to tenants' renovation plans from a suite of Green services that are available through Ascendas and its wide network of third party vendors.
- 6. Ms Chong Siak Ching, President and CEO of Ascendas, said, "As a business space developer and manager, we want to minimize the impact that our business operations have on the natural environment. We can play an active role to ensure our business spaces are energy-efficient and environmentally-friendly, starting from design through to building maintenance and operations.
- 7. "Our Green Movement is an opportunity to share the Ascendas greening experience with our customers and to encourage them to join us in embracing green practices. Collectively, we can create a bigger impact to conserve our environment. Ascendas plans to roll out the Green Movement to all our business parks and buildings across Asia. We hope this will inspire our tenants and staff to take up this challenge."
- 8. The Green Movement is a community initiative that forms part of Ascendas' holistic efforts to instill an environmentally-friendly mindset into its business. In other areas for instance, Ascendas has achieved several Building and Construction Authority (BCA) awards for its environmentally-friendly buildings. These include Green Mark certification for The Galen at Science Park II and 138 Depot Road, and Green Mark Gold Awards for Neuros & Immunos at Biopolis. The Galen also recently received the Public Uitlities Board (PUB) Water Efficient Building certification for its water conservation efforts.

Kent Ridge Heritage Trail launched

- 9. Ascendas has also joined hands with the National University of Singapore (NUS) and National Parks Board (NParks) to launch a heritage trail through Kent Ridge. The trail stretches from the NUS side of the Ridge to Science Park 1 and the Kent Ridge Park. It extends from Ayer Rajah Expressway in the North to Pasir Panjang Road in the South, and Clementi Road in the West to Alexander Road in the East.
- 10. Ascendas and NUS first co-adopted Kent Ridge Park on 5 June 2002 under the NParks "Adopt-a-Park" Programme. Ms Chong said, "We have been working with NUS and NParks to develop a heritage trail through Kent Ridge to promote community awareness of the rich heritage and bio-diversity of Kent Ridge Park. Today, this collaboration has culminated in the Kent Ridge Park Heritage Trail. We hope the Park will continue to be a popular location for nature walks and other sports activities for Science Park tenants, NUS staff and students."
- 11. Dr Peck Thian Guan, Director of NUS Office of Safety, Health & Environment, said, "The collaboration to develop the trail demonstrates our commitment to the stewardship and appreciation of our living environment. Kent Ridge is rich in natural

history, being home to more than 100 wild plant and animal species. We are confident that with supportive partners like Ascendas and NParks, we can make Kent Ridge Park a vibrant and well-appreciated natural park."

12. Besides the Singapore Science Park, Ascendas continues to actively promote lush landscaping as a priority in all its park developments. Ascendas parks, including those in Bangalore, Chennai, Hyderabad and Dalian, allocate a high percentage of land space to garden features. This has earned recognition. For instance, its flagship in India, the International Tech Park Bangalore, was recently conferred The Best Ornamental Garden Award 2008 by the Mysore Horticultural Society for its lush foliage and maintenance standards.

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ABOUT ASCENDAS

Ascendas is Asia's premier provider of business space solutions, with a significant presence in regional markets including Singapore, China, India and South Korea. In Vietnam, the company is a minority shareholder in the Vietnam-Singapore Industrial Park (VSIP).

Ascendas develops, manages and markets IT Parks, industrial parks (manufacturing, logistics and distribution centres), business parks, science parks, hi-tech facilities, office and retail space. Among its flagships are the Singapore Science Park, International Tech Park Bangalore in India and Ascendas-Xinsu in Suzhou, China. Over 1,300 of the world's leading companies, many in the Fortune 500 list, have made Ascendas properties their preferred address in Asia.

In November 2002, Ascendas launched Singapore's first business space trust, known as the Ascendas Real Estate Investment Trust, or A-REIT. In August 2007, the Ascendas India Trust (a-iTrust) was launched as Singapore's first listed Indian property trust. In November 2006, it participated in A-KOF, an office fund in Korea. Ascendas also launched a series of private funds: Ascendas India Development Trust (AIDT), Ascendas ASEAN Business Space Fund, Ascendas China Commercial Fund (ACCF) and Ascendas China Industrial & Business Parks Fund (ACIBPF).