

Press Release***For Immediate Release*****Official Opening of Singapore Centre at
Sino-Singapore Guangzhou Knowledge City**

1. **Guangzhou, China, 29 July 2015** – Singapore-based companies venturing into China can look forward to a one-stop service platform with the official opening of the Singapore Centre at Sino-Singapore Guangzhou Knowledge City (SSGKC) today. Named Singapore Centre @SSGKC (Singapore Centre), the centre is located within Ascendas OneHub GKC, an integrated business park within SSGKC.
2. The official opening was graced by Singapore's Minister for Transport and Second Minister for Defence, Mr Lui Tuck Yew, who is also the Co-chairman of Singapore-Guangdong Collaboration Council. He was joined by Mr Chen Zhiying, Member of Guangzhou Municipal Standing Committee and Huangpu District Party Secretary and other key officials.
3. Using SSGKC as a strategic platform for Singapore-based companies to establish a foothold in the China market, the Singapore Centre brings together key agencies in China and Singapore and their resources to provide one-stop services for Singapore-based companies investing in China.
4. The Singapore Centre will be managed by leading business space solutions provider Ascendas, with the support from IE Singapore, SSGKC Administrative Committee, Sino-Singapore Guangzhou Knowledge City Investment and Development Co., Ltd (GKC Co) and Action Community for Entrepreneurship Ltd (ACE) to assist in areas of investment consultancy, government facilitation, business matching as well as streamlined company registration and set-up.
5. In addition, companies can also take advantage of the high-quality business spaces, including plug-and-play facilities, that Ascendas offers at competitive rates, to facilitate their business entry and growth in China. To-date, Singapore-based companies such as Nicolabs and Dentalthon, have set up their operations in Ascendas OneHub GKC.

6. Mr Chin Phei Chen, CEO of GKC Co, said, “The launch of the Singapore Centre comes at an opportune time when SSGKC is ready to welcome the first group of companies to set up their businesses in OneHub. Through this initiative, we aim to position SSGKC as the preferred location for Singapore companies seeking entrance into the South China Market.”
7. Mr Wong Wing Kien, CEO of Ascendas China added, “With Ascendas’ strong expertise in Singapore and Asia as well as our deep understanding of the local market in China, we are confident that we will be able to work closely with all relevant parties, and contribute to the bilateral investment and industry development between Singapore and Guangdong.”
8. SSGKC is jointly developed by the Singbridge Group (Singbridge), a member of the Ascendas-Singbridge Group, and Guangzhou Development District (GDD). Ascendas-Singbridge was formed through the merger of Ascendas and Singbridge in June this year, combining the capabilities of two leading brands to originate, aggregate and provide urban and business space solutions across multiple industries and geographies. SSGKC and Ascendas OneHub GKC are good examples that showcase the expertise and capability of Ascendas-Singbridge in undertaking complex, large scale sustainable developments and providing end-to-end urban solutions.
9. With a vision to become a model and catalyst for Guangdong’s economic transformation, the 123-sq km SSGKC will be a unique, vibrant and sustainable city highly attractive to both talents and knowledge-based industries. Targeting key industries such as Next Generation Information & Communication Technology (ICT), Biotechnology & Pharmaceuticals, Clean Technology, Next Generation Materials, Culture & Creative Industries, and Science & Education services, SSGKC will support a 500,000-strong community when fully completed.
10. Located in the heart of SSGKC, Ascendas OneHub GKC is Ascendas’ flagship integrated business park development in Guangzhou, comprising business and commercial space, high-end residential and lifestyle amenities. When fully completed, Ascendas OneHub GKC will have a substantial built-up area of 600,000 sq m, offering a vibrant platform to host a community of local and multi-national corporations, innovative start-ups and companies and organisations in hi-tech, software development, as well as research and development sectors.

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About Ascendas-Singbridge (www.ascendas-singbridge.com)

Ascendas-Singbridge is Asia's leading provider of sustainable urban solutions. With the combined capabilities of Ascendas and Singbridge, Ascendas-Singbridge is uniquely placed to undertake urbanisation projects spanning townships, mixed-use developments and business/industrial parks. Ascendas-Singbridge has projects across 30 cities in Asia, many of which are in collaboration with local authorities and partners with complementary capabilities.

Jointly owned by Temasek and JTC Corporation (JTC) through a 51:49 partnership, Ascendas-Singbridge is the asset and investment holding arm of the integrated urban solutions platform formed by Temasek and JTC to capitalise on urbanisation trends in the region.

About Ascendas (www.ascendas.com)

A member of Ascendas-Singbridge group, Ascendas is Asia's leading provider of business space solutions with more than 30 years of experience and Assets under Management exceeding S\$16 billion. Ascendas has a global clientele of over 2,400 customers in 25 cities across 10 countries including Singapore, China, India, Malaysia, South Korea and Vietnam.

Ascendas provides end-to-end real estate solutions, assisting companies across the entire real estate process. Ascendas specialises in masterplanning, developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, office and retail spaces. Leveraging on its track record and experience, Ascendas has introduced new business space concepts such as integrated communities and solutions, which seamlessly combine high-quality business, lifestyle, retail and hospitality spaces to create conducive human-centric work-live-play-learn environments. Its flagship projects include the Singapore Science Park and Changi City at Changi Business Park in Singapore, International Tech Park Bangalore in India and Ascendas-Xinsu in Suzhou Industrial Park, China.

In November 2002, Ascendas launched Singapore's first business space trust, Ascendas Real Estate Investment Trust (A-REIT), and in August 2007, Ascendas India Trust (a-iTrust) was listed as the first Indian property trust in Asia. In July 2012, Ascendas listed Ascendas Hospitality Trust (A-HTRUST), which comprises a portfolio of quality hotels in Australia, China, Japan and Singapore. Besides managing listed real estate funds, Ascendas also manages a series of private funds with commercial and industrial assets across Asia.

About Singbridge (www.singbridge.com)

A member of Ascendas-Singbridge group, Singbridge leverages Singapore's successful developmental experience to invest in, develop and manage integrated cities and sustainable urban solutions internationally, particularly in China. The company adopts an integrated approach to master-planning and helps develop cities which can sustain economic growth within an ecological environment, and supports a vibrant and harmonious community.

Singbridge projects include the Sino-Singapore Guangzhou Knowledge City; Raffles City Chongqing; the Singapore-Sichuan Hi-tech Innovation Park to integrate industry with urban living, and the Sino-Singapore Jilin Food Zone, a premium Foot and Mouth Disease Free Zone with an integrated food safety system to ensure the integrity of food supply.