



Media Release

Ascendas and Pacific Healthcare in Asia-Pacific Strategic Alliance

Collaboration opportunities in three proposed projects in Singapore and India

1. **Singapore, 30 April 2003** - Leading business space solutions provider, Ascendas Pte Ltd, and integrated healthcare services provider, Pacific Healthcare Holdings, today signed a Memorandum of Understanding (MOU) to collaborate as preferred partners on expansion projects in the Asia-Pacific region, including three proposed healthcare projects.
2. Under the terms, Ascendas and Pacific Healthcare will explore and co-operate with each other and/or its affiliated entities to identify business opportunities in the region. They will also be preferred partners in providing services and solutions for their respective projects within the region.
3. Starting in Singapore, Ascendas will be providing project management services for the development of a nursing home at Bukit Panjang for Pacific Healthcare. The partners will also look to redevelop the Adam Road Hospital and cooperate in Pacific Healthcare's second regional project -- a women's and children's hospital-cum-cord blood bank and biomedical research centre in Hyderabad, India. Pacific Healthcare's first regional project was a medical centre in Hong Kong, which was opened in 2000.
4. Ms Chong Siak Ching, President and CEO of Ascendas, said: "Ascendas is already established in regional markets. We welcome the opportunity to partner industry leader Pacific Healthcare in growing their brand of medical excellence in new markets. This is an integral component of Ascendas'

strategy to be the global business space partner to companies which want to expand in one or more countries in the region.”

5. Said Dr William Chong, Managing Director, Pacific Healthcare: “Disease and health transcend national boundaries. The need for a regional healthcare grouping that is committed to clinical excellence and service quality has been amplified by events of recent months.
6. “We chose Ascendas as our preferred partner in our regional expansion as they have a proven record in facility and project management, and an intimate working knowledge of the regional business environment. We believe that both parties can harness each others’ strengths and, together, we can position ourselves as a major provider of healthcare solutions in the region while remaining focused on our own areas of core competence.”

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About Ascendas

Ascendas has a well-established track record as Asia's leading provider of total business space solutions including the development, management and marketing of science parks, business, high-tech and industrial parks, with investments in 10 countries in Asia. It also bundles e-infrastructure as part of its value-added services. These solutions provide "plug-and-play" business environments to customers in key markets in Asia, such as Singapore, China, India, the Philippines, South Korea and Australia.

Ascendas is backed by a strong team of over 300 professionals taking charge of business environments spread over nearly two million square metres in

Asia. Its international clientele of some 1,000 customers include Fortune 500 corporations, multinational corporations, leading local enterprises and research organisations. Ascendas has 9 offices in the region including Singapore, China, India, the Philippines and Japan.

About Pacific Healthcare

Pacific Healthcare was formed in January 2001 by a group of doctors who share a common goal of building a Healthcare Institution synonymous with excellence, professionalism and compassion.

Pacific Healthcare's comprehensive and integrated healthcare services are divided into three major divisions - Primary care, Specialist care, and a Wellness and Lifestyle Unit. Its main areas of focus includes multi-disciplinary specialist healthcare, cosmetic medical and dental procedures, obstetrics, pediatrics, and eldercare services

Today, Pacific Healthcare is one of Singapore's leading healthcare service providers with over 70 professionals and specialists from different surgical and medical disciplines. It has three major centres in Singapore and one in Hong Kong as well as several clinics within hospitals and residential estates.