



## **PRESS RELEASE**

*For Immediate Release*

### **Ascendas-Singbridge Group and Saigon Bund Capital Partners commence construction of Office Tower 2, OneHub Saigon**

**6 December 2018, Ho Chi Minh City, Vietnam** – Asia’s leading sustainable urban development and business space solutions provider, Ascendas-Singbridge Group, and its joint venture partner, Saigon Bund Capital Partners, today commenced construction works for Office Tower 2 (“Tower 2”) at OneHub Saigon, Ho Chi Minh City’s first fully integrated business park in Saigon Hi-Tech Park. This demonstrates the partners’ commitment and proactive response in meeting the growing demand for quality office spaces with large floor plates, following the successful handover of Office Tower 1 last month.

Tower 2 has a gross floor area of approximately 20,333 sqm, spread across 10 floors and two basements. Developed in consultation with Sydney-based PTW Architects (Architecture), CPG Consultants (Civil, Structural and MEP), Colin K. Okashimo and Associates (Landscaping), as well as G-Energy Global (Sustainable); and constructed by main contractor, Coteccons, Tower 2 is LEED Silver-certified and is expected to start operations in the second quarter of 2020.

Leasing for Tower 2 is now open. Together with Tower 1, Tower 2 targets companies from the Information Technology, Business Process Outsourcing, Finance and Back Office Outsourcing sectors. Tower 2 also offers attractive space solutions for companies seeking expansion, relocation or consolidation; companies looking for large floor plates to improve productivity and working environment; as well as companies supporting tenants in Saigon Hi-Tech Park.

Mr Tan Yew Chin, CEO for Singapore and South East Asia, Ascendas-Singbridge Group said: “We have seen strong demand in the office market, and observed the decentralisation trend in areas where infrastructure is well developed. The robust demand is evident from the positive take-up rate of Tower 1. We are confident that Tower 2 will be another testimony to our commitment to providing international quality business space solutions that are customisable to corporates’ needs.”

Mr Tran Quang Quan, Deputy General Director, Coteccons said: “We are honoured that the developers have decided to work with us again, for us to be the main contractor for Tower 2 of OneHub Saigon. Through our works in Tower 1, we have demonstrated our proven track record and capability in terms of safety, high quality and committed timeline, and we remain focused on continuing our good work for Tower 2.”

OneHub Saigon, a joint venture between Ascendas-Singbridge Group and Saigon Bund Capital Partners, aims to provide a seamless and vibrant work-live-play-learn environment for its tenants and the surrounding community. The 12-hectare development will comprise seven office towers, a mixed-use commercial block, work-office home-offices, an education centre and recreational amenities built with sustainable features. Office Tower 1 and 2 feature lush and curated spaces for outdoor events and social gatherings. To promote a greener environment and encourage collaboration, the community spaces will be traffic-free and pedestrian-friendly, allowing tenants within the business park and surrounding developments to enjoy the lush greenery that OneHub Saigon has to offer.

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**About Ascendas-Singbridge Group**

Ascendas-Singbridge Group is a leading provider of sustainable urban development and business space solutions with Assets Under Management exceeding S\$20 billion.

Jointly owned by Temasek Holdings and JTC Corporation, Ascendas-Singbridge Group undertakes projects spanning townships, mixed-use developments, business/industrial parks, offices, hotels and warehouses. Headquartered in Singapore, the Group has a presence across 11 countries in Asia, Australia, Europe and the United States of America.

Ascendas-Singbridge Group has deep capabilities in real estate fund management, holding commercial, hospitality and industrial assets. It has a substantial interest in and also manages three Singapore-listed funds under its subsidiary Ascendas, namely Ascendas Reit (a Straits Times Index component stock), Ascendas India Trust and Ascendas Hospitality Trust. Besides these listed funds, it also manages a series of private real estate funds.

[www.ascendas-singbridge.com](http://www.ascendas-singbridge.com)

**About Saigon Bund Capital Partners**

Saigon Bund Capital Partners is an investment company which is a joint venture between an experienced local fund NP Capital Partners and Gaw Capital Partners, a global real estate private equity fund management company. The firm's investments span the entire spectrum of real estate sectors, including residential development, offices, retail malls, hospitality and logistics.