

**Assets under CapitaLand Singapore**

31 December 2015

Property	Location	CL Effective Stake (%)	Lease Expiry	Holding Entity	Net Lettable Area (sq ft)	Carpark Lots	Committed Occupancy (%)	Valuation (on 100% basis) as at 31 Dec 2015 (S\$ mil)	Estimated Project Development Expenditure (S\$ mil)
Bugis Village	<sup>1</sup> Queen Street, Rochor Road, Victoria Street	31.9%	Mar 2088	CapitaLand Commercial Trust	121,000	-	100	54	-
CapitaGreen	Market Street	62.8%	Mar 2073	CapitaLand Singapore, CapitaLand Commercial Trust	704,000	180	91	1,587	-
Capital Tower	Robinson Road	31.9%	Dec 2094	CapitaLand Commercial Trust	742,000	415	94	1,317	-
Golden Shoe Car Park	Market Street	31.9%	Jan 2081	CapitaLand Commercial Trust	47,000	1,053	97	141	-
HSBC Building	Collyer Quay	31.9%	Dec 2849	CapitaLand Commercial Trust	200,000	55	100	452	-
One George Street	George Street	31.9%	Jan 2102	CapitaLand Commercial Trust	447,000	178	98	1,010	-
Raffles City Singapore	North Bridge Road, Stamford Road, Bras Basah Road	30.8%	Jul 2078	CapitaLand Commercial Trust, CapitaLand Mall Trust	804,000	1,045	99	3,136	-
				Office	381,000				
				Retail	423,000				
Six Battery Road	Battery Road	31.9%	Apr 2825	CapitaLand Commercial Trust	494,000	190	99	1,358	-
Twenty Anson	Anson Road	31.9%	Nov 2106	CapitaLand Commercial Trust	206,000	55	98	431	-
Westgate	Gateway Drive	78.8%	Aug 2110	CapitaLand Singapore, CapitaLand Mall Asia, CapitaLand Mall Trust	411,271	-	-	1,064	-
Wilkie Edge	Wilkie Road	31.9%	Feb 2105	CapitaLand Commercial Trust	155,000	215	100	199	-
Malaysia Iskandar Danga Bay Project	<sup>2</sup> Danga Bay, Iskandar	51.0%	Freehold	CapitaLand Malaysia	3.1 million Land Area	-	-	-	3,200

Note: <sup>1</sup> The leasehold title and valuation take into account the right of the President of the Republic of Singapore under the State lease, to terminate the State Lease on 1 Apr 2019 upon payment of S\$6,610,208.53 plus accrued interest.

<sup>2</sup> Information for CapitaGreen, Raffles City Singapore and Malaysia Iskandar Danga Bay Project are on 100% basis.

<sup>A</sup> Under development.



Country	Region	Effective Stake %	Actual or Expected Year of			Total Project or Phase		Units/Area Launched		Future Launches		Sold: Cumulative		Launched Units/Area Unsold		
Project Name & Phase			Initial Sales	Constr. Start	Completion	Units	Area (sqm)	Units	Area (sqm)	Units	Area (sqm)	Units	Area (sqm)	Units	Area (sqm)	
<b>CHINA</b>																
<b>Central Park City, Wuxi</b>																
- Residential	East China	15%	2007	2007	2018	5,339	596,175	4,157	475,485	1,182	120,690	3,996	459,233	161	16,252	
- Commercial	East China	15%	2007	2007	2018		57,867		2,089		55,778		1,672		417	
<b>Lake Botanica, Shenyang</b>																
- Residential	North China	60%	2009	2009	2022	9,080	770,988	3,427	279,758	5,653	491,230	3,005	242,522	422	37,236	
- Commercial	North China	60%	2015	2011	2022		55,033		83		54,949		83		-	
<b>La Botanica, Xian</b>																
- Residential	Southwest China	38%	2008	2008	2022	27,833	2,704,999	11,897	1,141,573	15,936	1,563,426	10,973	1,057,079	924	84,494	
- Commercial	Southwest China	38%	2016	2008	2022		259,581		-		259,581		-		-	
<b>The Botanica, Chengdu</b>																
- Residential	Southwest China	15%	2005	2004	2014	9,664	983,300	9,664	983,300	-	-	9,664	983,300	-	-	
- Commercial	Southwest China	15%	2008	2004	2014		52,913		52,106		806		51,590		516	
<b>Parc Botanica, Chengdu</b>																
- Residential	Southwest China	56%	2013	2013	2018	3,595	324,985	1,319	116,942	2,276	208,043	1,081	95,140	238	21,802	
- Commercial	Southwest China	56%	2017	2013	2018		37,730		-		37,730		-		-	
<b>Residential - CapitaLand Township</b>						<b>Total</b>	<b>55,511</b>	<b>5,380,447</b>	<b>30,464</b>	<b>2,997,058</b>	<b>25,047</b>	<b>2,383,390</b>	<b>28,719</b>	<b>2,837,274</b>	<b>1,745</b>	<b>159,784</b>
<b>Commercial - CapitaLand Township</b>						<b>Total</b>		<b>463,124</b>	<b>-</b>	<b>54,279</b>	<b>-</b>	<b>408,845</b>	<b>-</b>	<b>53,346</b>	<b>-</b>	<b>933</b>

- Notes:
- a. Effective Stake %: CL's effective stake held in the projects.
  - b. The no of units, area and expected date of initial sales/construction start date/completion for new projects/ phases that are not launched are based on current design planning and are subject to changes.
  - c. Sales information is based on options issued.

Country	Region	Effective Stake %	Actual or Expected Year of			Total Project or Phase		Units/Area Launched		Sold: Cumulative		Launched Units/Area Unsold	
			Initial Sales	Constr. Start	Completion	Units	Area (sqm)	Units	Area (sqm)	Units	Area (sqm)	Units	Area (sqm)
Project Name & Phase													
<b>CHINA</b>													
<b>Raffles City Ningbo</b> - The Summit Executive Apartments	East China	55%	2012	2009	2013	180	19,732	180	19,732	34	3,552	146	16,180
<b>Raffles City Hangzhou</b> - Office (T1)	East China	55%	2014	2010	2016		23,756		23,756		8,408		15,349
- Sky Habitat (RCH)	East China	55%	2015	2010	2017	102	33,895	102	33,895	16	5,030	86	28,865
<b>Raffles City Chengdu</b> - Skyline (previously known as Raffles Collection)	Southwest China	55%	2013	2008	2015	76	28,581	76	28,581	3	762	73	27,819
<b>Residential - Raffles City (Strata Sales) Apartment</b>	<b>Total</b>					<b>358</b>	<b>82,208</b>	<b>358</b>	<b>82,208</b>	<b>53</b>	<b>9,343</b>	<b>305</b>	<b>72,865</b>
<b>Commercial - Raffles City (Strata Sales) Office</b>	<b>Total</b>					<b>-</b>	<b>23,756</b>	<b>-</b>	<b>23,756</b>	<b>-</b>	<b>8,408</b>	<b>-</b>	<b>15,349</b>
<b>ONE iPARK, Shenzhen</b> - Apartment	South China	73%	2015	2013	2016	243	36,600	241	36,271	132	16,047	109	20,224
<b>Residential - Integrated (Strata Sales)</b>	<b>Total</b>					<b>243</b>	<b>36,600</b>	<b>241</b>	<b>36,271</b>	<b>132</b>	<b>16,047</b>	<b>109</b>	<b>20,224</b>
<b>Residential - CLC Group</b>	<b>Grand Total</b>					<b>601</b>	<b>118,808</b>	<b>599</b>	<b>118,479</b>	<b>185</b>	<b>25,391</b>	<b>414</b>	<b>93,088</b>
<b>Commercial - CLC Group</b>	<b>Grand Total</b>					<b>-</b>	<b>23,756</b>	<b>-</b>	<b>23,756</b>	<b>-</b>	<b>8,408</b>	<b>-</b>	<b>15,349</b>

Notes:

- Effective Stake %: CL's effective stake held in the projects.
- Sales information is based on options issued.
- Above only includes Raffles City (strata sales) that have been launched for sale and is currently selling.

**Integrated Projects Portfolio - Commercial**  
as at Dec 2015

No.	Project	Location	Status / Target completion date <sup>^</sup>	Tenure	Holding Entity	CL effective stake	Gross Floor area (sqm)	Valuation as at 31 Dec 2015 (RMB'mil)	Valuation as at 30 June 2015 (RMB'mil)
1	Raffles City Shanghai	Huangpu District, Shanghai	Opened	Expiring in April 2045	Raffles City China Fund	30.7%	139,593	7,070	6,950
2	Raffles City Beijing	Dongcheng District, Beijing	Opened	Expiring in April 2046 for Retail and April 2056 for Integrated Use	Raffles City China Fund	55%	110,997	3,988	3,909
3	Raffles City Chengdu	Wuhou District, Chengdu	Opened	Expiring in December 2046	Raffles City China Fund	55%	238,438 (including 28,581 Strata/Trading area)	4,624	4,624
4	Raffles City Ningbo	Jiangbei District, Ningbo	Opened	Expiring in August 2047	Raffles City China Fund	55%	101,405 (including 19,732 Strata/Trading area)	2,191	2,190
5	Raffles City Changning	Changning District, Shanghai	Opened	Expiring in November 2055	Joint Venture	42.8%	256,167	7,382	7,232
6	Raffles City Hangzhou	Qianjiang New Town, Hangzhou	2016	Expiring in March 2049	Raffles City China Fund	55%	301,707 (including 68,115 Strata/Trading area)	4,134	3,765
7	Raffles City Shenzhen	Nanshan District, Shenzhen	2017	Expiring in December 2056	CLC	73%	121,831	3,316	2,980
8	Raffles City Chongqing	Yuzhong District, Chongqing	2018	Expiring in August 2082 for Residential and August 2052 for Commercial use	Joint Venture	62.5%	817,000 (including 412,100 Strata/Trading area)	4,019	2,014
9	Innov Tower	Xuhui District, Shanghai	Opened	Expiring in December 2054	CLC	100%	40,445	1,137	1,135
10	Tianjin International Trade Centre	Hexi District, Tianjin	Opened	Expiring in October 2057	CLC	100%	188,670 (including 112,345 Strata/Trading area)	1,331	1,327
11	Hanzhonglu Commercial (Plot 95)	Zhabei District, Shanghai	2017	Expiring in March 2052 for Retail use and March 2062 for Office use.	CLC	70%	59,389	2,390	2,318

Notes:

Valuation excludes Strata/trading portion

<sup>^</sup> completion refers to the year of operations of 1st component of the development

na- not available

Raffles City Changning has started operations of its Office Tower 3 in 2015. Valuation figures above includes that of Office Tower 3, Office Tower 1 and Retail but exclude Office Tower 2.

Raffles City Chongqing's Dec 2015 valuation reflects the entire leasing component, while that of Jun 2015 only reflected 50% as only half land-title was obtained then.

**Serviced Residence**

No.	Name	Location	Tenure (Years)	CL Effective Stake	No. of Units	Currency	Valuation as at 31 Dec 2015 (RMB'mil)	Valuation as at 30 June 2015 (RMB'mil)
<b>CHINA</b>								
1	Ascott Hengshan, Shanghai	Xuhui District, Shanghai	50	100%	90	RMB	1,258	1,257

**Corporate Leasing**

No.	Name	Location	Tenure (Years)	CL Effective Stake	No. of Units	Currency	Valuation as at 31 Dec 2015	Valuation as at 30 June 2015
<b>CHINA</b>								
1	The Paragon Towers 5 & 6	Huangpu District, Shanghai	70	99%	105	RMB	2,405	2,390

**Assets under CapitaLand Mall Asia  
Singapore**

#	Project	Location	Status/ Target Completion Date	Tenure	Holding Entity	Effective Stake (%)	GFA (sq ft)	Operational NLA (sq ft)	Valuation as at 31 Dec 2015 (SGD mil)	Valuation as at 30 Jun 2015 (SGD mil)	Estimated Project Development Cost for PUDs (SGD mil)
1	The Atrium@Orchard <sup>a</sup>	Orchard Road	Opened	99 years, expiring in Aug 2107	CapitaLand Mall Trust	29.3%	576,755	388,809	735	733	-
2	Bedok Mall	New Upper Changi Road	Opened	99 years, expiring in Nov 2110	CapitaLand Mall Trust	29.3%	328,371	222,464	780	775	-
3	Bugis Junction	Victoria Street	Opened	99 years, expiring in Sep 2089	CapitaLand Mall Trust	29.3%	577,546	398,708	995	990	-
4	Bugis+	Victoria Street	Opened	60 years, expiring in Sep 2065	CapitaLand Mall Trust	29.3%	320,044	214,492	340	340	-
5	Bukit Panjang Plaza	Jelebu Road	Opened	99 years, expiring in Nov 2093	CapitaLand Mall Trust	29.3%	247,545	163,650	303	298	-
6	Clarke Quay	River Valley Road	Opened	99 years, expiring in Jan 2089	CapitaLand Mall Trust	29.3%	365,708	292,006	389	373	-
7	Funan DigitaLife Mall	North Bridge Road	Opened	99 years, expiring in Dec 2078	CapitaLand Mall Trust	29.3%	482,097	298,814	367	367	-
8	IMM Building <sup>a, g</sup>	Jurong East	Opened	60 years, expiring in Jan 2049	CapitaLand Mall Trust	29.3%	1,426,504	952,486	622	606	-
9	ION Orchard	Orchard Road	Opened	99 years, expiring in Mar 2105	Joint Venture	50.0%	944,290	622,343	3,230	3,180	-
	ION Orchard Link	Orchard Road	Opened	99 years, expiring in Mar 2105	Joint Venture	50.0%	4,844	4,349	30	30	-
10	JCube	Jurong East	Opened	99 years, expiring in Feb 2090	CapitaLand Mall Trust	29.3%	316,741	207,015	288	288	-
11	Junction 8	Bishan	Opened	99 years, expiring in Aug 2090	CapitaLand Mall Trust	29.3%	376,450	252,712	696	691	-
12	Lot One Shoppers' Mall	Choa Chu Kang	Opened	99 years, expiring in Nov 2092	CapitaLand Mall Trust	29.3%	326,152	219,841	510	505	-
13	Plaza Singapura	Orchard Road	Opened	Freehold	CapitaLand Mall Trust	29.3%	757,031	483,099	1,244	1,235	-
14	Jewel Changi Airport <sup>c, h</sup>	Changi Airport	Under development with mall to be completed in 2017 & beyond	-	Joint Venture	49.0%	1,654,768	-	506	461	1,710
15	Raffles City Singapore <sup>a, c</sup>	North Bridge Road; Stamford Road; Bras Basah Road	Opened	99 years, expiring in Jul 2078	CapitaLand Singapore (CCT) and CapitaLand Mall Asia (CMT)	11.7%	3,449,727	804,709	3,136	3,122	-
16	Sembawang Shopping Centre	Sembawang Road	Opened	999 years, expiring in Mar 2884	CapitaLand Mall Trust	29.3%	206,087	142,835	114	109	-
17	The Star Vista	One Vista Xchange Green	Opened	60 years, expiring in Oct 2067	CapitaLand Mall Asia	100.0%	258,334	162,289	276	306	-
18	Tampines Mall	Tampines Central	Opened	99 years, expiring in Aug 2091	CapitaLand Mall Trust	29.3%	505,576	354,688	983	953	-
19	Westgate	Gateway Drive	Opened	99 years, expiring in Aug 2110	CapitaLand Singapore, CapitaLand Mall Asia and CapitaLand Mall Trust	58.8%	593,928	411,615	1,064	1,064	-

## China

#	Project	Location	Status/ Target Completion Date	Tenure	Holding Entity	Effective Stake (%)	GFA (sq m)	Operational NLA (sq m)	Valuation as at 31 Dec 2015 (RMB mil)	Valuation as at 30 Jun 2015 (RMB mil)	Estimated Project Development Cost for PUDs (RMB mil)
1	CapitaMall 1818	Wuchang District, Wuhan	2015	Expiring in Sep 2052	CapitaLand Mall China Development Fund III	50.0%	70,683	44,014	1,164	915	-
2	CapitaMall Aidemengdun	Daoli District, Harbin	2010	Expiring in Sep 2042	CapitaLand Mall China Income Fund III	45.0%	43,851	28,228	460	452	-
3	CapitaMall Anzhen	Chaoyang District, Beijing	Other (Master Leased)	Expiring in Oct 2034/Mar 2042/Jun 2042	CapitaLand Retail China Trust	27.7%	43,443	43,443	995	991	-
4	CapitaMall Beiguan	Beiguan District, Anyang	2010	Expiring in Mar 2046	CapitaLand Mall China Income Fund I	45.0%	36,922	25,733	270	267	-
5	CapitaMall Chengnanyuan	Qingyunpu District, Nanchang	2006	Expiring in Feb 2045	CapitaLand Mall China Income Fund I	45.0%	45,607	37,127	289	286	-
6	CapitaMall Crystal	Haidian District, Beijing	2011	Commercial: Expiring in Jan 2043 Underground Car Park: Expiring in Jan 2053	CapitaLand Mall China Income Fund III	45.0%	72,422	36,898	2,161	2,119	-
7	CapitaMall Cuiwei	Haidian District, Beijing	2010	Commercial: Expiring in May 2046 Underground Car Park: Expiring in May 2056	CapitaLand Mall China Income Fund I	45.0%	56,141	36,154	1,306	1,290	-
8	CapitaMall Deyang	Jingyang District, Deyang	2009	Expiring in Nov 2045	CapitaLand Mall China Income Fund I	45.0%	41,400	30,926	319	315	-
9	CapitaMall Dongguan	Nancheng District, Dongguan	2009	Expiring in Jan 2055	CapitaLand Mall China Income Fund I	45.0%	44,489	33,214	454	449	-
10	CapitaMall Erqi	Erqi District, Zhengzhou	Other (Master Leased)	Expiring in May 2042	CapitaLand Retail China Trust	27.7%	92,356	92,356	615	609	-
11	CapitaMall Fucheng	Fucheng District, Mianyang	2007	Expiring in Sep 2044	CapitaLand Mall China Income Fund I	45.0%	46,803	36,223	394	389	-
	CapitaMall Fucheng (Phase 2)	Fucheng District, Mianyang	2014	Expiring in Jun 2047	CapitaLand Mall China Income Fund I	45.0%	42,111	26,513	545	541	-
12	CapitaMall Grand Canyon	Fengtai District, Beijing	2010	Expiring in Aug 2044	CapitaLand Retail China Trust	27.7%	69,967	45,159	2,020	1,983	-
13	CapitaMall Guicheng	Nanhai District, Foshan	2006	Expiring in Aug 2044	Joint Venture between CapitaLand Mall Asia and CapitaLand China Income Fund I	73.1%	49,115	36,611	597	583	-
14	CapitaMall Hongqi	Hongqi District, Xinxiang	2010	Expiring in Nov 2045	CapitaLand Mall China Income Fund I	45.0%	38,345	26,097	220	224	-
15	CapitaMall Jinniu	Jinniu District, Chengdu	2006	Expiring in Oct 2044	CapitaLand Mall China Income Fund I	45.0%	57,884	48,166	685	660	-
	CapitaMall Jinniu (Phase 2)	Jinniu District, Chengdu	Opened	Expiring in Oct 2044	CapitaLand Mall China Income Fund I	45.0%	94,085	56,475	1,175	1,131	-
16	CapitaMall Jinshui	Jinshui District, Zhengzhou	2010	Expiring in Jul 2045	CapitaLand Mall China Income Fund II	30.0%	55,451	36,588	590	584	-
17	CapitaMall Jiulongpo	Jiulongpo District, Chongqing	2005 & Earlier	Expiring in Oct 2042	Joint Venture between CapitaLand Mall Asia and CapitaLand China Income Fund I	73.1%	43,167	38,938	314	309	-
18	CapitaMall Kunshan	Yushan Town, Kunshan	2010	Expiring in May 2045	CapitaLand Mall China Income Fund I	45.0%	39,595	27,550	220	220	-
19	CapitaMall Maoming	Maonan District, Maoming	2006	Expiring in Nov 2044	Joint Venture between CapitaLand Mall Asia and CapitaLand China Income Fund I	73.1%	37,882	28,790	310	303	-
20	CapitaMall Meilicheng	Chenghua District, Chengdu	2013	Expiring in Aug 2044	CapitaLand Mall China Development Fund III	50.0%	61,182	39,358	776	770	-

## China (cont'd.)

#	Project	Location	Status/ Target Completion Date	Tenure	Holding Entity	Effective Stake (%)	GFA (sq m)	Operational NLA (sq m)	Valuation as at 31 Dec 2015 (RMB mil)	Valuation as at 30 Jun 2015 (RMB mil)	Estimated Project Development Cost for PUDs (RMB mil)
21	CapitaMall Minzhongleyuan	Jiangnan District, Wuhan	Other	Annex Building: Expiring in Sep 2045 Conserved Building: Master lease expiring in Jun 2044	CapitaLand Retail China Trust	27.7%	37,472	22,995	535	546	-
22	CapitaMall Nan'an	Cuiping District, Yibin	2009	Expiring in May 2045	CapitaLand Mall China Income Fund I	45.0%	37,524	28,116	268	264	-
23	CapitaMall Peace Plaza	Shahekou District, Dalian	2008	Expiring in Nov 2035	CapitaLand Mall China Income Fund II	30.0%	157,576	106,431	2,320	2,291	-
24	CapitaMall Qibao	Minhang District, Shanghai	2006	Master lease expiring in Jan 2024	CapitaLand Retail China Trust	27.7%	72,729	51,157	495	495	-
25	CapitaMall Quanzhou	Licheng District, Quanzhou	2006	Expiring in Feb 2045	CapitaLand Mall China Income Fund I	45.0%	43,096	30,890	268	265	-
26	CapitaMall Rizhao	Donggang District, Rizhao	2012	Expiring in Nov 2043	CapitaLand Mall China Income Fund II	30.0%	70,898	42,950	489	492	-
27	CapitaMall Saihan	Saihan District, Huhhot	2008	Expiring in Mar 2041	CapitaLand Retail China Trust	27.7%	41,938	30,913	425	410	-
28	CapitaMall Shapingba	Shapingba District, Chongqing	2008	Master lease expiring in Dec 2023	CapitaLand Mall China Income Fund II	30.0%	41,877	27,636	-	-	-
29	CapitaMall Shawan	Jinniu District, Chengdu	2009	Commercial: Expiring in Jan 2046 Underground Car Park: Expiring in Jan 2076	CapitaLand Mall China Income Fund II	30.0%	38,612	27,100	382	377	-
30	CapitaMall Shuangjing	Chaoyang District, Beijing	Other (Master Leased)	Expiring in Jul 2042	CapitaLand Retail China Trust	27.7%	49,463	49,463	568	561	-
31	CapitaMall SKY+	Baiyun District, Guangzhou	2015	Expiring in Mar 2051	CapitaLand Mall Asia	100.0%	87,404	48,639	2,692	2,398	-
32	CapitaMall Taiyanggong	Chaoyang District, Beijing	2012	Expiring in Aug 2044	CapitaLand Mall China Income Fund III	45.0%	83,693	44,571	2,033	2,004	-
33	CapitaMall Taohualun	Heshan District, Yiyang	2009	Expiring in Jun 2045	CapitaLand Mall China Income Fund I	45.0%	34,895	23,225	242	240	-
34	CapitaMall Tianfu <sup>a, b</sup>	Gaoxin District, Chengdu	2014	Expiring in Feb 2048	CapitaLand Mall China Development Fund III	50.0%	197,326 (including 34,964 Strata/Trading area)	86,170	2,800	2,790	-
35	CapitaMall Tiangongyuan	Daxing District, Beijing	Under development with mall to be completed in 2017 & beyond	Expiring in Jan 2051	CapitaLand Mall Asia	100.0%	140,708	-	-	-	2,328
36	CapitaMall TianjinOne	Hexi District, Tianjin	2008	Expiring in Sep 2054	CapitaLand Mall China Income Fund II	30.0%	59,305	37,535	742	742	-
37	CapitaMall Wangjing	Chaoyang District, Beijing	2006	Commercial: Expiring in May 2043 Underground Car Park: Expiring in May 2053	CapitaLand Retail China Trust	27.7%	68,010	53,698	2,156	2,125	-
38	CapitaMall Weifang	Gaoxin District, Weifang	2005 & Earlier	Expiring in Oct 2044	CapitaLand Mall China Income Fund I	45.0%	48,946	37,300	302	298	-
39	CapitaMall Westgate <sup>a, e</sup> (f.k.a Gutian Integrated Development)	Gutian District, Wuhan	Under development with mall to be completed in 2017 & beyond	Expiring in 2052	CapitaLand Mall Asia	100.0%	243,621 (including 25,887 Strata/Trading area)	-	1,777	1,352	3,323
40	CapitaMall Wuhu	Jinghu District, Wuhu	2005 & Earlier	Expiring in May 2044	Joint venture between CapitaLand Retail China Trust and CapitaLand Mall China Income Fund I	36.2%	45,634	37,482	221	245	-
41	CapitaMall Wusheng <sup>d</sup>	Qiaokou District, Wuhan	2012	Expiring in Jun 2044	CapitaLand Mall China Income Fund III	45.0%	112,769	64,797	1,796	1,750	-
42	CapitaMall Xindicheng <sup>a, d, f</sup>	Yanta District, Xi'an	2012	Expiring in Dec 2043	CapitaLand Mall China Income Fund III	45.0%	152,199 (including 11,002 Strata/Trading area)	112,224	2,085	2,034	-
43	CapitaMall Xinduxin	Shibei District, Qingdao	Under development to be completed in 2016	Expiring in Nov 2051/Sep 2052	CapitaLand Mall China Development Fund III	50.0%	104,034	59,197	1,157	795	1,705
44	CapitaMall Xizhimen	Xicheng District, Beijing	2007	Underground commercial and retail use: Expiring in Aug 2044 Integrated use: Expiring in Aug 2054	CapitaLand Retail China Trust	27.7%	83,075	50,090	2,882	2,825	-



China (cont'd.)

#	Project	Location	Status/ Target Completion Date	Tenure	Holding Entity	Effective Stake (%)	GFA (sq m)	Operational NLA (sq m)	Valuation as at 31 Dec 2015 (RMB mil)	Valuation as at 30 Jun 2015 (RMB mil)	Estimated Project Development Cost for PUDs (RMB mil)
45	CapitaMall Xuefu	Nangang District, Harbin	2012	Expiring in Dec 2045	CapitaLand Mall China Income Fund III	45.0%	104,000	63,458	1,269	1,228	-
46	CapitaMall Yangzhou	Weiyang District, Yangzhou	2009	Expiring in Jul 2039/Apr 2045	CapitaLand Mall China Income Fund I	45.0%	52,536	37,014	353	351	-
47	CapitaMall Yuhuating	Yuhua District, Changsha	2005 & Earlier	Expiring in Mar 2044	Joint Venture between CapitaLand Mall Asia and CapitaLand China Income Fund I	73.1%	62,080	47,515	542	532	-
48	CapitaMall Zhangzhou	Xiangcheng District, Zhangzhou	2006	Expiring in Dec 2043	Joint Venture between CapitaLand Mall Asia and CapitaLand China Income Fund I	73.1%	42,725	31,017	335	329	-
49	CapitaMall Zhanjiang	Chikan District, Zhanjiang	2008	Expiring in Dec 2044	CapitaLand Mall China Income Fund I	45.0%	47,266	33,436	362	355	-
50	CapitaMall Zhaoqing	Duanzhou District, Zhaoqing	2009	Expiring in May 2055	CapitaLand Mall China Income Fund I	45.0%	44,840	33,210	352	345	-
51	CapitaMall Zibo	Zhangdian District, Zibo	2008	Expiring in March 2045	CapitaLand Mall China Income Fund I	45.0%	41,994	32,184	274	272	-
52	Hongkou Plaza <sup>a</sup>	Hongkou District, Shanghai	2011	Expiring in Sep 2057	Joint Venture between CapitaLand Mall Asia and CapitaLand China Income Fund I	72.5%	205,119	145,799	7,978	7,718	-
53	LuOne <sup>a</sup>	Luwan District, Shanghai	Under development with mall to be completed in 2017 & beyond	Expiring in Jul 2056	CapitaLand Mall China Development Fund III	33.0%	131,303	-	3,203	3,125	4,661
54	Minhang Plaza <sup>a</sup>	Minhang District, Shanghai	2011	Expiring in Dec 2053	Joint Venture between CapitaLand Mall Asia and CapitaLand China Income Fund II	65.0%	146,843	112,118	3,956	3,897	-
55	Suzhou Center Mall & Suzhou Center Office <sup>a</sup>	Suzhou Industrial Park, Suzhou	Under development with mall to be completed in 2017 & beyond	Commercial: Expiring in Dec 2051 Underground Car Park: Expiring in Dec 2051	Joint Venture	50.0%	364,469	-	3,440	2,996	6,925
56	Raffles City Beijing	Please refer to the Raffles City and CL China Commercial Property Update.									
57	Raffles City Changning										
58	Raffles City Chengdu										
59	Raffles City Chongqing										
60	Raffles City Hangzhou										
61	Raffles City Ningbo										
62	Raffles City Shanghai										
63	Raffles City Shenzhen										
64	Tianjin International Trade Centre										

## Malaysia

#	Project	Location	Status/ Target Completion Date	Tenure	Holding Entity	Effective Stake (%)	GFA (sq ft)	Operational NLA (sq ft)	Valuation as at 31 Dec 2015 (MYR mil)	Valuation as at 30 Jun 2015 (MYR mil)	Estimated Project Development Cost for PUDs (MYR mil)
1	East Coast Mall	Putra Square, Kuantan	Opened	99 years, expiring in Dec 2106	CapitaLand Malaysia Mall Trust	36.5%	761,914	486,531	469	445	-
2	Gurney Plaza	Persiaran Gurney, Penang	Opened	Freehold	CapitaLand Malaysia Mall Trust	36.5%	1,229,239	892,470	1,372	1,360	-
3	Melawati Mall	Bandar Ulu Kelang, Daerah Gombak, Selangor	Under development to be completed in 2017 & beyond	Freehold	Joint Venture	50.0%	945,000	-	288	211	671
4	The Mines	Jalan Dulang, Selangor	Opened	99 years, expiring in Mar 2091	CapitaLand Malaysia Mall Trust	36.5%	1,257,086	723,303	700	690	-
5	Queensbay Mall (approximately 91.8% of aggregate retail floor area and 100% of car park bays)	Bayan Lepas, Penang	Opened	Freehold	Held through subsidiaries and an asset-backed securitisation structure	100.0%	926,933	880,627	905	873	-
6	Sungei Wang Plaza (approximately 61.9% of aggregate retail floor area and 100% of car park bays)	Jalan Sultan Ismail, Kuala Lumpur	Opened	Freehold	CapitaLand Malaysia Mall Trust	36.5%	511,103	456,336	780	804	-
7	Tropicana City Mall and Tropicana City Office Tower <sup>a</sup>	Jalan, Petaling Jaya	Opened	Freehold	CapitaLand Malaysia Mall Trust	36.5%	769,107	549,529	565	-	-

## Japan

#	Project	Location	Status/ Targeted Completion Date	Tenure	Holding Entity	Effective Stake (%)	GFA (sq ft)	Operational NLA (sq ft)	Valuation as at 31 Dec 2015 (JPY mil)	Valuation as at 30 Jun 2015 (JPY mil)	Estimated Project Development Cost for PUDs (JPY mil)
1	Coop Kobe Nishinomiya-Higashi	Nishinomiya-shi, Hyogo	Opened	Freehold	CapitaLand Mall Asia	100.0%	85,788	85,791	3,020	3,020	-
2	Izumiya Hirakata	Hirakata-shi, Osaka	Opened	Freehold	CapitaLand Mall Asia	100.0%	215,752	215,752	5,980	6,500	-
3	La Park Mizue	Mizue, Edogawa-ku, Tokyo	Opened	Freehold	CapitaLand Mall Asia	100.0%	203,588	198,376	7,010	6,780	-
4	Olinas Mall	Taihei Sumidaku, Tokyo	Opened	Freehold	CapitaLand Mall Asia	100.0%	582,824	367,954	25,800	25,400	-
5	Vivit Minami-Funabashi	Funabashi-shi, Chiba	Opened	Freehold	CapitaLand Mall Asia	100.0%	747,488	560,591	9,590	9,490	-

India

#	Project	Location	Status/ Target Completion Date	Tenure	Holding Entity	Effective Stake (%)	GFA (sq ft)	Operational NLA (sq ft)	Valuation as at 31 Dec 2015 (INR mil)	Valuation as at 30 Jun 2015 (INR mil)	Estimated Project Development Cost for PUDs (INR mil)
1	The Celebration Mall, Udaipur	Bhuwana Phase-II Scheme, National Highway 8, Udaipur	Opened	99 years, expiring in May 2103	CapitaLand Mall India Development Fund	45.5%	391,783	391,783	1,675	1,762	-
2	The Forum Fiza Mall	Pandeshwar Road, Mangalore	Opened	Freehold	CapitaLand Mall India Development Fund	15.1%	686,892	647,551	3,944	4,061	-
3	The Forum Sujana Mall	Kukatpally, Hyderabad	Opened	Freehold	CapitaLand Mall India Development Fund	11.1%	865,283	819,380	5,899	5,779	-
4	The Forum Value Mall <sup>d</sup>	Whitefield, Bangalore	Opened	Freehold	CapitaLand Mall India Development Fund	22.7%	505,715	505,715	3,592	3,697	-
5	Mall in Graphite India <sup>a</sup>	Whitefield, Bangalore	Under development with mall to be completed	Freehold	CapitaLand Mall India Development Fund	22.3%	1,051,974	-	1,169	1,096	4,633
6	Mall in Cochin <sup>b, (1)</sup>	Ernakulam District, Cochin	Under development with mall to be completed in 2017 & beyond	Freehold	CapitaLand Mall India Development Fund	5.9%	1,064,055  (including 438,233 strata/ trading area)	-	694	2,401	7,636
7	Mall in Jalandhar	Paragpur Village, Jalandhar	Under development to be completed in 2017 & beyond	Freehold	CapitaLand Mall India Development Fund	29.5%	614,000	-	480	541	5,442
8	Mall in Mysore	Abba Road / Hyder Ali Road, Mysore	Under development to be completed in 2016	Freehold	CapitaLand Mall India Development Fund	22.3%	359,697	-	1,027	904	2,595
9	Mall in Nagpur <sup>a, d</sup>	Umrer Road, Nagpur	Under development with mall to be completed in 2017 & beyond	Freehold	CapitaLand Mall India Development Fund	29.5%	1,020,000	-	634	746	6,291

(1) Mall in Cochin is held through a combination of equity and debentures.

**Notes on Property Uses**

All properties are for retail purposes and some include the following uses:

- (a) office
- (b) residential
- (c) hotel
- (d) serviced apartment
- (e) SOHO
- (f) commercial apartment
- (g) warehouse
- (h) others

**Other Notes:**

Excludes CMA interest in Horizon Realty Fund, which we do not manage.

Generally, GFA includes underground areas but excludes car park and M&E areas.

Valuation excludes Strata/trading portion.

**Assets under Ascott - Serviced Residences**

31 December 2015

#	Name	Location	Tenure (Years)	Ascott Effective Stake	No. of Units	Currency	Valuation / NBV as at Dec 2015 ('mil)
<b>AUSTRALIA</b>							
1	Somerset on Elizabeth Melbourne	Elizabeth Street, Melbourne	Freehold	100%	34	AUD	7
<b>CHINA</b>							
2	Somerset ZhongGuanCun Beijing	Haidian District, Beijing	70 (Residential)	100%	154	RMB	321
3	CHI 138	Sai Ying Pun, Hong Kong	999	100%	52	HKD	445
4	The Mercer	Sheung Wan, Hong Kong	999	100%	55	HKD	520
5	Citadines Central Xi'an	Beilin District, Xi'an	70 (Residential)	36%	148	RMB	133
6	Somerset International Building Tianjin	Heping District, Tianjin	50	36%	108	RMB	830
7	Somerset JieFangBei Chongqing	Yuzhong District, Chongqing	40	36%	157	RMB	230
8	Somerset Riverview Chengdu	Wuhou District, Chengdu	50	36%	200	RMB	524
9	Somerset Youyi Tianjin	Hexi District, Tianjin	50	36%	240	RMB	430
<b>FRANCE</b>							
10	Citadines Suites Arc de Triomphe Paris	Avenue Kleber, Paris	Freehold	100%	112	EUR	89
<b>GERMANY</b>							
11	Citadines City Centre Frankfurt	Europa-Allee, Frankfurt	Freehold	99%	165	EUR	27
12	Citadines Michel Hamburg	Ludwig-Erhard-Straße, Hamburg	99	99%	127	EUR	20
<b>INDIA</b>							
13	Somerset Greenways Chennai	Sathyadev Avenue, Chennai	Freehold	51%	187	INR	2,850
14	Citadines OMR Gateway Chennai (under construction)	Old Mahabalipuram Road, Chennai	Freehold	100%	269	INR	1,728
15	Citadines Hitec City Hyderabad (land)	Hitec City, Hyderabad	Freehold	100%	160	INR	280
16	Citadines Parimal Garden Ahmedabad (land)	Central Business District, Ahmedabad	Freehold	100%	225	INR	389
17	Somerset Galleria Bangalore (under construction)	Yelahanka, Bangalore	Freehold	50%	203	INR	956
<b>INDONESIA</b>							
18	Ascott Kuningan Jakarta	Jalan Prof Dr Satrio Kav 3-5, Jakarta	30	100%	185	IDR	835,000
<b>JAPAN</b>							
19	Somerset Shinagawa Tokyo	Minato-ku, Tokyo	Freehold	50%	50	JPY	3,600
<b>JAPAN CORPORATE LEASING</b>							
20	Kasahokomachi	Shimogyo-ku, Kyoto	Freehold	89%	190	JPY	2,050
21	Marunouchi Central Heights	Naka-ku, Nagoya	Freehold	89%	30	JPY	523
22	S-Residence Gakuenzaka	Naniwa-ku, Osaka	Freehold	89%	58	JPY	953
23	S-Residence Namba Viale	Naniwa-ku, Osaka	Freehold	89%	116	JPY	1,393
24	S-Residence Shukugawa	Hyogo, Kobe	Freehold	89%	33	JPY	438
<b>MALAYSIA</b>							
25	Ascott Kuala Lumpur	Jalan Pinang, Kuala Lumpur	Freehold	50%	221	MYR	225
<b>THAILAND</b>							
26	Ascott Sathorn Bangkok	South Sathorn Road, Bangkok	50	40%	177	THB	1,230
27	Citadines Sukhumvit 11 Bangkok	Sukhumvit 11, Bangkok	Freehold	49%	127	THB	419
28	Citadines Sukhumvit 16 Bangkok	Sukhumvit 16, Bangkok	Freehold	49%	79	THB	231
29	Citadines Sukhumvit 23 Bangkok	Sukhumvit 23, Bangkok	Freehold	49%	138	THB	420
30	Citadines Sukhumvit 8 Bangkok	Sukhumvit 8, Bangkok	Freehold	49%	130	THB	373
<b>UNITED KINGDOM</b>							
31	The Cavendish London	St James's, London	150	100%	230	GBP	159
<b>VIETNAM</b>							
32	Somerset Central TD Hai Phong City	Ngo Quyen District, Hai Phong City	65	90%	132	VND	445,000

**Assets under Ascott - Serviced Residences**

31 December 2015

#	Name	Location	Tenure (Years)	Ascott Effective Stake	No. of Units	Currency	Valuation / NBV as at Dec 2015 ('mil)
<b>HELD THROUGH ASCOTT RESIDENCE TRUST</b>							
<b>AUSTRALIA</b>							
1	Citadines St Georges Terrace Perth	St Georges Terrace, Perth	Freehold	46%	85	AUD	26
2	Citadines on Bourke Melbourne	Bourke Street, Melbourne	Freehold	46%	380	AUD	159
3	Quest Campbelltown	Campbelltown, Greater Sydney	Freehold	46%	81	AUD	19
4	Quest Mascot	Mascot, Greater Sydney	Freehold	46%	91	AUD	26
5	Quest Sydney Olympic Park	Sydney Olympic Park, Greater Sydney	99	46%	140	AUD	42
<b>BELGIUM</b>							
6	Citadines Sainte-Catherine Brussels	Quai au Bois a Bruler, Brussels	Freehold	46%	169	EUR	19
7	Citadines Toison d'Or Brussels	Avenue de la Toison d'Or, Brussels	Freehold	46%	154	EUR	19
<b>CHINA</b>							
8	Ascott Guangzhou	Tianhe District, Guangzhou	70	46%	207	RMB	495
9	Citadines Biyun Shanghai	Pudong District, Shanghai	70	46%	180	RMB	330
10	Citadines Gaoxin Xi'an	Hi-Tech Zone, Xi'an	50	46%	251	RMB	270
11	Citadines Xinghai Suzhou	Suzhou Industrial Park, Suzhou	70	46%	167	RMB	135
12	Citadines Zhuankou Wuhan	Economic & Technological Development Zone, Wuhan	40	46%	249	RMB	231
13	Somerset Grand Central Dalian	Jinzhou New District, Dalian	50	46%	195	RMB	545
14	Fortune Garden Apartments*	Chaoyang District, Beijing	70	46%	67	RMB	550
15	Somerset Heping Shenyang	Heping District, Shenyang	40	46%	270	RMB	415
16	Somerset Olympic Tower Tianjin	Heping District, Tianjin	70	46%	185	RMB	323
17	Somerset Xu Hui Shanghai	Xu Hui District, Shanghai	70	46%	168	RMB	340
*Ascott Reit has commenced the strata sale of its 81 units in Fortune Garden Apartments (formerly known as Somerset Grand Fortune Garden Property Beijing) as announced in October 2013							
<b>FRANCE</b>							
18	Citadines Croisette Cannes	Rue le Poussin, Cannes	Freehold	46%	58	EUR	4
19	Citadines Antigone Montpellier	Boulevard d'Antigone, Montpellier	Freehold	46%	122	EUR	9
20	Citadines Austerlitz Paris	Rue Esquirol, Paris	Freehold	46%	50	EUR	7
21	Citadines Castellane Marseille	Rue de Rouet, Marseille	Freehold	46%	97	EUR	7
22	Citadines City Centre Grenoble	Rue de Strasbourg, Grenoble	Freehold	46%	106	EUR	8
23	Citadines City Centre Lille	Avenue Willy Brandt-Euralille, Lille	Freehold	46%	101	EUR	10
24	Citadines Didot Montparnasse Paris	Rue Didot, Paris	Freehold	46%	80	EUR	14
25	Citadines Maine Montparnasse Paris	Avenue du Maine, Paris	Freehold	46%	67	EUR	15
26	Citadines Montmartre Paris	Avenue Rachel, Paris	Freehold	46%	111	EUR	24
27	Citadines Place d'Italie Paris	Place d'Italie, Paris	Freehold	46%	169	EUR	36
28	Citadines Prado Chanot Marseille	Boulevard de Louvain, Marseille	Freehold	46%	77	EUR	6
29	Citadines Presqu'île Lyon	Rue Thomassin, Lyon	Freehold	46%	116	EUR	14
30	Citadines Les Halles Paris	Rue des Innocents, Paris	Freehold	46%	189	EUR	62
31	Citadines République Paris	Avenue Parmentier, Paris	Freehold	46%	76	EUR	14
32	Citadines Suites Louvre Paris	Rue de Richelieu, Paris	Freehold	46%	51	EUR	32
33	Citadines Tour Eiffel Paris	Boulevard de Grenelle, Paris	Freehold	46%	104	EUR	47
34	Citadines Trocadéro Paris	Rue Saint-Didier, Paris	Freehold	46%	97	EUR	29
<b>GERMANY</b>							
35	Citadines Kurfürstendamm Berlin	Olivaer Platz, Berlin	Freehold	46%	117	EUR	11
36	Citadines Arnulfpark Munich	Arnulfstrasse, Munich	Freehold	46%	146	EUR	22
37	Madison Hamburg	Schaarteinweg, Hamburg	Freehold	46%	166	EUR	41
<b>INDONESIA</b>							
38	Ascott Jakarta	Jalan Kebon Kacang Raya, Jakarta	26	46%	204	USD	47
39	Somerset Grand Citra Jakarta	Jalan Prof Dr Satrio Kav 1, Jakarta	30	26%	204	USD	30

**Assets under Ascott - Serviced Residences**

31 December 2015

#	Name	Location	Tenure (Years)	Ascott Effective Stake	No. of Units	Currency	Valuation / NBV as at Dec 2015 ('mil)
<b>JAPAN</b>							
40	Citadines Central Shinjuku Tokyo	Shinjuku-ku, Tokyo	Freehold	46%	206	JPY	9,760
41	Citadines Karasuma-Gojo Kyoto	Shimogyo-ku, Kyoto	Freehold	46%	124	JPY	4,260
42	Citadines Shinjuku Tokyo	Shinjuku-ku, Tokyo	Freehold	46%	160	JPY	8,530
43	Somerset Azabu East Tokyo	Minato-ku, Tokyo	Freehold	46%	79	JPY	3,560
<b>JAPAN CORPORATE LEASING</b>							
44	Actus Hakata V-Tower	Hakata-ku, Fukuoka	Freehold	46%	296	JPY	3,570
45	Big Palace Kita 14jo	Kita-ku, Sapporo	Freehold	46%	140	JPY	1,480
46	Gravis Court Kakomachi	Naka-ku, Hiroshima	Freehold	46%	63	JPY	588
47	Gravis Court Kokutaiji	Naka-ku, Hiroshima	Freehold	46%	48	JPY	438
48	Gravis Court Nishiharaekimae	Asaminami-ku, Hiroshima	Freehold	46%	29	JPY	370
49	Infini Garden	Higashi-ku, Fukuoka	Freehold	46%	389	JPY	6,560
50	Roppongi Residences	Minato-ku, Tokyo	Freehold	46%	64	JPY	3,000
51	Gala Hachimanyama I Tokyo	Suginami-ku, Tokyo	Freehold	46%	76	JPY	1,588
52	Gala Hachimanyama II Tokyo	Suginami-ku, Tokyo	Freehold	46%	16	JPY	
53	Asyl Court Nakano Sakaue Tokyo	Nakano-ku, Tokyo	Freehold	46%	62	JPY	1,350
54	Joy City Koishikawa Shokubutsuen Tokyo	Bunkyo-ku, Tokyo	Freehold	46%	36	JPY	801
55	Joy City Kuramae Tokyo	Taito-ku, Tokyo	Freehold	46%	60	JPY	1,200
56	Zesty Akebonobashi Tokyo	Shinjuku-ku, Tokyo	Freehold	46%	12	JPY	283
57	Zesty Gotokuji Tokyo	Setagaya-ku, Tokyo	Freehold	46%	15	JPY	278
58	Zesty Higashi Shinjuku Tokyo	Shinjuku-ku, Tokyo	Freehold	46%	19	JPY	425
59	Zesty Kagurazaka I Tokyo	Shinjuku-ku, Tokyo	Freehold	46%	20	JPY	419
60	Zesty Kagurazaka II Tokyo	Shinjuku-ku, Tokyo	Freehold	46%	20	JPY	409
61	Zesty Kasugacho Tokyo	Nerima-ku, Tokyo	Freehold	46%	32	JPY	471
62	Zesty Koishikawa Tokyo	Bunkyo-ku, Tokyo	Freehold	46%	15	JPY	267
63	Zesty Komazawa Daigaku II Tokyo	Merguro-ku, Tokyo	Freehold	46%	29	JPY	725
64	Zesty Nishi Shinjuku III Tokyo	Shinjuku-ku, Tokyo	Freehold	46%	29	JPY	724
65	Zesty Sakura Shinmachi Tokyo	Setagaya-ku, Tokyo	Freehold	46%	17	JPY	417
66	Zesty Shin Ekoda Tokyo	Nerima-ku, Tokyo	Freehold	46%	18	JPY	298
67	Zesty Shoin Jinja II Tokyo	Setagaya-ku, Tokyo	Freehold	46%	17	JPY	381
68	Zesty Shoin Jinja Tokyo	Setagaya-ku, Tokyo	Freehold	46%	16	JPY	334
69	S-Residence Fukushima Luxe	Fukushima-ku, Osaka	Freehold	46%	178	JPY	3,040
70	S-Residence Hommachi Marks	Chuo-ku, Osaka	Freehold	46%	110	JPY	1,480
71	S-Residence Midoribashi Serio	Higashinari-ku, Osaka	Freehold	46%	98	JPY	1,360
72	S-Residence Tanimachi 9 chome	Tennoji-ku, Osaka	Freehold	46%	102	JPY	1,610
<b>MALAYSIA</b>							
73	Somerset Ampang Kuala Lumpur	Jalan Ampang, Kuala Lumpur	Freehold	46%	205	MYR	170
<b>PHILIPPINES</b>							
74	Ascott Makati	Ayala Centre, Makati City	48	46%	362	PHP	4,200
75	Somerset Millennium Makati	Legaspi Village, Makati City	Freehold	46%	132	PHP	505
<b>SINGAPORE</b>							
76	Ascott Raffles Place Singapore	Finlayson Green, Singapore	999	46%	146	SGD	224
77	Citadines Mount Sophia Singapore	Wilkie Road, Singapore	96	46%	154	SGD	134
78	Somerset Liang Court Singapore	River Valley Road, Singapore	97	46%	197	SGD	210

**Assets under Ascott - Serviced Residences**

31 December 2015

#	Name	Location	Tenure (Years)	Ascott Effective Stake	No. of Units	Currency	Valuation / NBV as at Dec 2015 ('mil)
<b>SPAIN</b>							
79	Citadines Ramblas Barcelona	Ramblas, Barcelona	Freehold	46%	131	EUR	35
<b>UNITED KINGDOM</b>							
80	Citadines Barbican London	Goswell Road, London	Freehold	46%	129	GBP	39
81	Citadines Holborn-Covent Garden London	High Holborn, London	Freehold	46%	192	GBP	89
82	Citadines South Kensington London	Gloucester Road, London	Freehold	46%	92	GBP	41
83	Citadines Trafalgar Square London	Northumberland Avenue, London	Freehold	46%	187	GBP	98
<b>THE UNITED STATES OF AMERICA</b>							
84	Element New York Times Square West	Manhattan, New York	99	46%	411	USD	175
<b>VIETNAM</b>							
85	Somerset Grand Hanoi	Hai Ba Trung Street, Hanoi	45	42%	185	VND	1,778,000
86	Somerset Hoa Binh Hanoi	Hoang Quoc Viet Street, Hanoi	36	35%	206	VND	773,500
87	Somerset West Lake Hanoi	Thuy Khue Road, Hanoi	49	32%	90	VND	250,500
88	Somerset Chancellor Court Ho Chi Minh City	Nguyen Thi Minh Khai Street, Ho Chi Minh City	48	31%	172	VND	958,500
89	Somerset Ho Chi Minh City	Nguyen Binh Khiem Street, Ho Chi Minh City	45	31%	165	VND	715,000