



For Immediate Release
Press Release

Ascendas secures customised build-and-lease project for Veritas DGC Inc.

1. **9 Nov 2006, Singapore:** Asia's leading business space provider Ascendas Pte Ltd has won another major build-and-lease (B&L) project to develop and lease a 4-storey building at Serangoon North Ave 5 to Veritas' (NYSE: VTS) subsidiary, Veritas Geophysical (Asia Pacific) Pte. Ltd.
2. Ascendas will own, develop and manage the property for Veritas which will fully occupy the building as its sole tenant under a 12-year lease. The building will occupy a land area of 4,996 sq metres and will provide a total gross floor area of 9,792 sq metres when completed in fourth quarter 2007.
3. Upon completion, the new Veritas building will house the company's Asia Pacific region offices which provide a full suite of integrated products and services including: seismic acquisition, imaging, interpretation and marketing of geophysical information. These services provide 2D, 3D and 4D images of the subsurface and enable oil and gas companies to maximize their recovery of oil and natural gas and reduce their exploration and production risks.
4. Mr Cameron Astill, President, Asia Pacific Region of Veritas, said: "We see great importance in creating a workplace that facilitates efficiency and innovation while at the same time being conducive to our employee's well-being. Ascendas has established a strong and reliable real estate track record and with their wealth of experience in providing world-class infrastructure combined with their ability to create an environment that focuses on safety, business and lifestyle, we are confident that Ascendas will be able to meet our needs with this new custom-made facility."
5. Ms Chong Siak Ching, President and CEO of Ascendas, noted: "Ascendas is honoured to have Veritas as our latest Build-&-Lease customer. The Build-&-Lease scheme aligns well with Ascendas' business promise, where we take care of our customers' entire real estate needs so they can focus on succeeding in their business. As our valued customer, Veritas can focus on its core business and be assured of a quality facility with operational efficiency from day one."

6. To-date, Ascendas has developed in Singapore and China a host of customised facilities for industry leaders such as Infineon, Hamilton Sundstrand, Thales, Hewlett-Packard, Exel, Friwo, Honeywell, INSEAD and NH Technoglass.

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About Veritas DGC, Inc.

Veritas DGC Inc., headquartered in Houston, Texas, is a leading provider of integrated geophysical information and services to the petroleum industry worldwide.

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About Ascendas

Ascendas is Asia's leading provider of total business space solutions. It has built a strong regional presence from over 30 years of serving a global clientele of more than 1,300 customers. Ascendas develops, manages and markets IT parks, industrial parks, (manufacturing, logistics and distribution centres), business parks, science parks, high-tech facilities, office and retail space. Adding value at every stage, Ascendas customises developments and bundles e-infrastructure as part of its seamless solutions, to create "plug-and-play" business environments. In 2002, Ascendas launched Singapore's first listed business space trust, known as the Ascendas Real Estate Investment Trust, or A-REIT. In 2005, it launched the Ascendas India IT Parks Fund.