

Press Release
For Immediate Release



ASCENDAS WELCOMES NEW CHAIRMAN

Dr Teh Kok Peng assumes the role of Ascendas Chairman on 1 April 2013

Singapore, 24 March 2013 – Leading business space solutions provider Ascendas Pte Ltd (“Ascendas” or the “Group”) is pleased to announce today the appointment of a new Chairman of the Board. With effect from 1 April 2013, Dr Teh Kok Peng, who is currently a Director on the Ascendas Board, will assume the role of Chairman of Ascendas, succeeding Mr Lim Hock San who has stepped down.

The Board of Ascendas extends its warm welcome to Dr Teh Kok Peng. “We are pleased to welcome Dr Teh to the team. His wealth of experience in the public sector and large financial institutions will be most valuable in helping to take Ascendas to the next stage of development. We look forward to working with him.”

Dr Teh is an Adviser in the Government of Singapore Investment Corporation (GIC). Between April 1999 and June 2011, he was President of GIC Special Investments. Before that, he was concurrently Deputy Managing Director of the Monetary Authority of Singapore and Deputy Managing Director of GIC. He currently sits on the boards of China International Capital Corporation, GIC Special Investments, Overseas Chinese Banking Corporation, and Sembcorp Industries Ltd. He also serves on the governing boards of the National University of Singapore and the Lee Kuan Yew School of Public Policy.

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About the Ascendas Group (www.ascendas.com)

Ascendas is Asia’s leading provider of business space solutions with more than 30 years of experience across the region. Based in Singapore, Ascendas has built a strong regional presence and serves a global clientele of over 2,600 customers in 33 cities across 10 countries including Singapore, China, India, South Korea and Australia.

Ascendas specializes in masterplanning, developing, managing and marketing IT parks, industrial & logistics parks, business parks, science parks, hi-tech facilities, office and retail space for a host of industries. Leveraging on its track record and experience, Ascendas has introduced new business space concepts such as integrated communities and solutions which seamlessly combine high-quality business, lifestyle, retail and hotel spaces to create conducive human-centric work-live-play-learn environments. Its flagship projects include the Singapore Science Park, International Tech Park Bangalore in India and Dalian-Ascendas IT Park in China. Ascendas provides end-to-end real estate solutions, assisting corporate customers through the entire real estate process.

In November 2002, Ascendas launched Singapore's first business space trust, Ascendas Real Estate Investment Trust (A-REIT), and in August 2007, Ascendas India Trust (a-iTrust) was launched as Asia's first listed Indian property trust. In July 2012, Ascendas listed Ascendas Hospitality Trust (A-HTRUST), which comprises a portfolio of 10 quality hotels in China, Japan and Australia. Besides managing listed real estate funds, Ascendas also manages a series of private funds with commercial and industrial assets across Asia.