

Press Release

For immediate release

New chief for Ascendas China

1. **3 December 2003, China** - Leading business space solutions provider Ascendas Pte Ltd is pleased to announce the appointment of Mr Goh Toh Sim as the Chief Executive Officer of Ascendas China Pte Ltd with effect from 1 January 2004. He takes over from Mr Goh Tien Jin upon the latter's completion of his secondment to Ascendas from JTC Corporation.
2. Mr Goh Toh Sim is the Chief Executive Officer of Singapore-Suzhou Township Development Pte Ltd (SSTD). He is concurrently the Executive Vice-President of China-Singapore Suzhou Industrial Park Development Co Ltd (CSSD), where his responsibilities include infrastructure development, finance and administration in CSSD. He is expected to leverage on his China experience to further expand Ascendas' businesses and presence in China.
3. CSSD is the Sino-Singapore joint venture undertaking the overall development of the highly successful Suzhou Industrial Park (SIP). SSTD is the Singapore consortium of 24 companies participating in the joint-venture.
4. Mr Goh Toh Sim first joined CSSD in 1994 and was in charge of public and government relations, administration and computer services. He started the Suzhou-Singapore International School in 1996 and is the Chairman of its administrative committee. The successful school now has about 530 students from 20 countries and regions.
5. For his contributions to SIP, Mr Goh was awarded Honorary Citizenship by the Suzhou Municipal Government in 2002, the Friends of Jiangsu award by the Jiangsu Provincial Government in 2002 and the Labour Model Award by Jiangsu Province on 1 May 2003.
6. Mr Goh graduated as a Diplome d' Ingenieur (Engineering) from Ecole Nationale Supérieure des Telecommunications de Paris in 1981. He holds a Master of Business Administration from INSEAD, France.
7. Mr Goh Tien Jin was seconded from JTC to become CEO of Ascendas China in 2001. From 1 January, 2004, he will assume the position of EVP of CSSD, taking over this assignment from Mr Goh Toh Sim.
8. During his term with Ascendas, Mr Goh Tien Jin was responsible for managing and expanding the Ascendas business portfolio in China, and formulating the overall China strategy. Over the last three years, he has extended Ascendas' business presence as a

total business space solutions provider from Suzhou into Shanghai, Beijing, Tianjin, Shenyang and Hangzhou.

9. Before his secondment to Ascendas China, Tien Jin was Director of Customer Services in JTC. He joined JTC in 1996 after a career in the information technology industry with companies such as General Electric, IBM and AT&T/NCR.

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About Ascendas

Ascendas is Asia's leading provider of total business space solutions with real estate investments across 11 countries in the Asia Pacific including Singapore, China, India, South Korea and Australia. Our solutions include developing, managing and marketing industrial space (manufacturing, logistics and distribution centres), suburban business space (business parks, science parks and high-tech facilities) and urban office space. E-infrastructure is bundled into our value-added offerings.

Backed by a strong team of over 300 professionals, Ascendas has business environments spread over nearly 2 million square metres in the Asia Pacific. Its international clientele of some 1,000 customers include Fortune 500 corporations, multinational corporations, leading local enterprises and research organisations. Ascendas has 9 offices in the region including Singapore, China, India, the Philippines and Japan.