

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF THAT JURISDICTION.



**CAPITALAND LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 198900036N)

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**PROPOSED STRATEGIC RESTRUCTURING AND DEMERGER OF THE INVESTMENT  
MANAGEMENT BUSINESS OF CAPITALAND LIMITED**

**CANCELLATION OF TREASURY SHARES**

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**1. INTRODUCTION**

CapitaLand Limited (the “**Company**” or “**CapitaLand**”) refers to:

- (i) the scheme document (the “**Scheme Document**”) despatched electronically to the shareholders of CapitaLand (the “**Shareholders**”) on 17 July 2021 in relation to, among others, a scheme of arrangement (the “**Scheme**”) proposed to be undertaken by the Company and CLA Real Estate Holdings Pte. Ltd. (“**CLA**” or the “**Offeror**”) pursuant to Section 210 of the Companies Act, Chapter 50 of Singapore to implement a proposed strategic restructuring and demerger of the investment management business of the Company;
- (ii) the announcement dated 6 September 2021 released by the Company in relation to (a) the court approval of the Capital Reduction and the court sanction of the Scheme; (b) the Record Date; and (c) the last day of trading of the Shares; and
- (iii) the announcement dated 15 September 2021 released by the Company in relation to, among others, the Effective Date of the Scheme.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Scheme Document.

**2. CANCELLATION OF TREASURY SHARES**

In connection with, and pursuant to the terms of, the Scheme, all the treasury Shares held by the Company have been cancelled with effect from the Effective Date. Pursuant to Rule 704(28) of the Listing Manual, the Company wishes to announce the following details on the cancellation of treasury Shares from its Share Buy-Back Account maintained with CDP:

Date of cancellation	:	15 September 2021
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Purpose of cancellation	:	Pursuant to the Scheme
Number of treasury shares cancelled	:	73,795,890
Number of treasury shares held before cancellation	:	73,795,890
Number of treasury shares held after cancellation	:	0
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before cancellation	:	1.42% <sup>(1)</sup>
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after cancellation	:	0% <sup>(2)</sup>
Value of the treasury shares cancelled	:	Approximately S\$255 million

**Notes:**

- (1) The percentage is based on 5,203,195,792 issued Shares (excluding 73,795,890 treasury Shares) immediately before the cancellation of 73,795,890 treasury Shares.
- (2) The percentage is based on 5,203,195,792 issued Shares immediately after the cancellation of all 73,795,890 treasury Shares.

**3. RESPONSIBILITY STATEMENT**

The Directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement in each case which relate to the Company, CLI and CICT (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that, where appropriate, no material facts which relate to the Company, CLI and CICT have been omitted from this Announcement, and the Directors of the Company jointly and severally accept responsibility accordingly.

Where any information which relates to the Company, CLI and CICT has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The Directors of the Company do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

By Order of the Board

Michelle Koh  
Company Secretary  
15 September 2021