

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF THAT JURISDICTION.



**CAPITALAND LIMITED**  
(Registration Number: 198900036N)  
(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT**

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**DEALINGS DISCLOSURE**

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**1. INTRODUCTION**

CapitaLand Limited (the “**Company**”) refers to the announcement dated 22 March 2021 (the “**Joint Announcement**”) issued by the Company and CLA Real Estate Holdings Pte. Ltd. (the “**Offeror**”) in relation to, among others, a scheme of arrangement proposed to be undertaken by the Company and the Offeror pursuant to Section 210 of the Companies Act, Chapter 50 of Singapore to implement a proposed strategic restructuring and demerger of the investment management business of the Company.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Announcement.

**2. DEALINGS BY AN ASSOCIATE**

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers (the “**Code**”) and based on the latest information available to the Company as at 6.00 pm on 17 August 2021, the Company wishes to announce the following dealing in the ordinary shares in the capital of the Company (the “**Shares**”) by its associate:

<b>Name of Associate</b>	<b>Date of Dealing</b>	<b>Nature of Dealing</b>	<b>No. of Shares</b>	<b>Dealing Price per Share<sup>(1)</sup> (S\$)</b>
Lee Chee Koon <sup>(2)</sup>	17 August 2021	Purchase	50,000	S\$3.96

**Notes:**

- (1) Excluding brokerage fees, clearing fees and applicable tax.
- (2) Mr Lee Chee Koon is deemed under the Code to be an “associate” of the Company in relation to the Scheme by virtue of being a director of the Company.

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Based on the information received from Mr Lee Chee Koon on 17 August 2021, after the dealing reported above, Mr Lee Chee Koon owns or controls the following Shares:

Director of the Company	Direct Interest		Deemed Interest	
	No. of Shares	% <sup>(1),(2)</sup>	No. of Shares	%
Lee Chee Koon <sup>(3),(4)</sup>	1,540,196 <sup>(5)</sup>	0.0296	-	-

**Notes:**

- (1) Calculated based on the Company's share capital comprising 5,203,195,792 Shares (excluding 73,795,890 treasury shares, as at the date of this Announcement.
- (2) Rounded to the nearest four decimal places.
- (3) Mr Lee Chee Koon is deemed under the Code to be an "associate" of the Company in relation to the Scheme by virtue of being a director of the Company.
- (4) Mr Lee Chee Koon also has the following number of Shares comprised in outstanding awards:
  - (a) 221,967 Shares under awards granted pursuant to the CapitaLand Restricted Share Plan 2010 ("RSP 2010") and 233,918 Shares under awards granted pursuant to the CapitaLand Restricted Share Plan 2020 ("RSP 2020"), the respective numbers of Shares being the unreleased remaining Shares under each of the awards, and the awards granted on 12 April 2021 pursuant to the RSP 2020 which are capable of vesting into a maximum of 576,444 Shares. Upon the final vesting of the awards, an additional number of Shares of a total value equal to the value of the accumulated dividends which are declared during each of the vesting periods and deemed foregone due to the vesting mechanism of the RSP 2010 and RSP 2020 will also be released; and
  - (b) Awards granted pursuant to the CapitaLand Performance Share Plan 2010 which are capable of vesting into a maximum of 640,286 Shares and awards granted pursuant to the CapitaLand Performance Share Plan 2020 ("PSP 2020") (including the awards granted pursuant to the PSP 2020 on 12 April 2021) which are capable of vesting into a maximum of 1,416,364 Shares. The final number of Shares to be released will depend on the achievement of pre-determined targets over a three-year performance period for the respective awards.
- (5) Shares are held through DBS Nominees (Private) Limited.

Save as disclosed above, Mr Lee Chee Koon does not own or control any other Relevant Securities (as defined in the Joint Announcement).

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### **3. RESPONSIBILITY STATEMENT**

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement in each case which relate to the Company, CapitaLand Investment Limited (formerly known as CapitaLand Financial Limited and CapitaLand Investment Management Limited) (“**CLI**”)<sup>1</sup> and CICT (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that, where appropriate, no material facts which relate to the Company, CLI and CICT have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information which relates to the Company, CLI and CICT has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the Company do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

By Order of the Board

Michelle Koh  
Company Secretary  
18 August 2021

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<sup>1</sup> CLI effected a change of name from CapitaLand Financial Limited to CapitaLand Investment Management Limited on 22 March 2021 and subsequently from CapitaLand Investment Management Limited to CapitaLand Investment Limited on 18 June 2021.