



CAPITALAND LIMITED
(Registration Number: 198900036N)
Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DEALING DISCLOSURE

1. INTRODUCTION

CapitaLand Limited (the “**Company**”) refers to the announcement dated 22 March 2021 (the “**Joint Announcement**”) issued by the Company and CLA Real Estate Holdings Pte. Ltd. (the “**Offeror**”) in relation to, among others, a scheme of arrangement (the “**Scheme**”) proposed to be undertaken by the Company and the Offeror pursuant to Section 210 of the Companies Act, Chapter 50 of Singapore to implement a proposed strategic restructuring and demerger of the investment management business of the Company.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Announcement.

2. DEALINGS BY AN ASSOCIATE

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers (the “**Code**”), the Company wishes to announce the following dealing by its associate in respect of units in CapitaLand Integrated Commercial Trust (“**CICT**”, and units in CICT, “**CICT Units**”):

2.1 Allotment and Issue of new CICT Units to CapitaLand Integrated Commercial Trust Management Limited (“**CICTML**”)

(a)	Date of Dealing	12 August 2021
(b)	Nature of Dealing	Issuance of 2,529,572 new CICT Units to CICTML as payment of 50% of the base component of the management fee for the period from 1 April 2021 to 30 June 2021 (both dates inclusive) in relation to the management of investments (including properties) that are held by CICT and/or its subsidiaries ¹

¹ This excludes (a) CICT’s 45% indirect interest in each of Glory Office Trust and Glory SR Trust, which collectively hold CapitaSpring that is currently undergoing redevelopment and (b) CICT’s 50% indirect interest in OGS LLP, which holds One George Street.

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(c)	Number of CICT Units subject to the Dealing	2,529,572
(d)	Dealing Price (S\$)	S\$2.0964 per CICT Unit

Note:

- (1) CICTML is deemed under the Code to be an “associate” of the Company in relation to the Scheme by virtue of being an indirect wholly owned subsidiary of the Company.

3. ASSOCIATE’S RESULTANT INTEREST

- 3.1** After the dealing reported above, the resultant interest of CICTML in CICT Units is as follows:

Associate of the Company	Direct Interest		Deemed Interest	
	No. of CICT Units	% ^{(1),(2)}	No. of CICT Units	% ^{(1),(2)}
CICTML	54,040,196	0.8341	-	-

Notes:

- (1) All references to percentage unitholding of the CICT Units are based on a total of **6,478,525,618** CICT Units in issue following the dealings above.

- (2) Rounded to the nearest four decimal places.

- 3.2** Saved as disclosed above, CICTML does not own or control any shares in the capital of the Company or any other Relevant Securities (as defined in the Joint Announcement).

4. RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement in each case which relate to the Company, CapitaLand Investment Limited (formerly known as CapitaLand Financial Limited and CapitaLand Investment Management Limited) (“**CLI**”)² and CICT (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that, where appropriate, no material facts which relate to the Company, CLI and CICT have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

² CLI effected a change of name from CapitaLand Financial Limited to CapitaLand Investment Management Limited on 22 March 2021 and subsequently from CapitaLand Investment Management Limited to CapitaLand Investment Limited on 18 June 2021.

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Where any information which relates to the Company, CLI and CICT has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The directors of the Company do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

By Order of the Board

Michelle Koh
Company Secretary
13 August 2021