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CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

PROPOSED STRATEGIC RESTRUCTURING AND DEMERGER OF THE INVESTMENT MANAGEMENT BUSINESS OF CAPITALAND LIMITED

VIDEO RECORDING OF THE EXTRAORDINARY GENERAL MEETING AND THE SCHEME MEETING HELD ON 10 AUGUST 2021

1. INTRODUCTION

The board of directors (the "**Board**") of CapitaLand Limited (the "**Company**" or "**CapitaLand**") refers to:

- (i) the scheme document (the "**Scheme Document**") despatched electronically to the shareholders of CapitaLand (the "**Shareholders**") on 17 July 2021 in relation to, among others, a scheme of arrangement proposed to be undertaken by the Company and CLA Real Estate Holdings Pte. Ltd. ("**CLA**" or the "**Offeror**") pursuant to Section 210 of the Companies Act, Chapter 50 of Singapore to implement a proposed strategic restructuring and demerger of the investment management business of the Company;
- (ii) the Extraordinary General Meeting (the "**EGM**") and the Scheme Meeting held by way of electronic means on 10 August 2021; and
- (iii) the announcement of the results of the EGM and the Scheme Meeting issued by the Company on 10 August 2021.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Scheme Document.

2. VIDEO RECORDING OF THE EGM AND THE SCHEME MEETING

The Company unfortunately experienced unexpected network outage and technical issues during broadcast of the webcast and/or audio streaming of the EGM and the Scheme Meeting, and has been made aware that the foregoing caused intermittent disruptions to the webcast and/or audio streaming of the EGM and the Scheme

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Meeting, which resulted in some Shareholders not being able to access at times and/or view the complete proceedings of the EGM and the Scheme Meeting.

In view of the unfortunate incident of the unexpected network and technical issues experienced during the broadcast, and the significance of the EGM and the Scheme Meeting, the Company has uploaded the video recording of the EGM and the Scheme Meeting proceedings on its website at https://investor.capitaland.com/agm_egm.html for viewing by all Shareholders. The video recording of the EGM and the Scheme Meeting proceedings will be available for viewing until 31 August 2021.

The Company would like to apologise to Shareholders for any inconvenience caused and thank Shareholders for their patience, understanding and participation in the EGM and Scheme Meeting.

3. RESPONSIBILITY STATEMENT

The Directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement in each case which relate to the Company, CLI and CICT (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that, where appropriate, no material facts which relate to the Company, CLI and CICT have been omitted from this Announcement, and the Directors of the Company jointly and severally accept responsibility accordingly.

Where any information which relates to the Company, CLI and CICT has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The Directors of the Company do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

By Order of the Board

Michelle Koh
Company Secretary
11 August 2021