



**CAPITALAND LIMITED**  
(Registration Number: 198900036N)  
(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT**

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**COMPLETION OF DIVESTMENT OF AND CHANGE OF INTEREST IN COMPANIES  
HOLDING SINGAPORE-HANGZHOU SCIENCE AND TECHNOLOGY PARK PHASE I  
AND PHASE II IN CHINA**

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*All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of CapitaLand Limited dated 6 November 2020 titled “Proposed Divestment of and Change of Interest in Companies holding Business Park Properties and a Retail Mall in China” (the “**Divestment Announcement**”).*

Further to the Divestment Announcement, CapitaLand Limited (“**CapitaLand**”) wishes to announce the completion of the SHSTP Transaction (“**SHSTP Completion**”).

The SHSTP Transaction pertains to the sale of CapitaLand’s 80.0% interests in each of Ascendas Hangzhou Science & Technology Co., Ltd. (“**SHSTP Phase I Co**”) and Ascendas Hangzhou Data Processing Co., Ltd. (“**SHSTP Phase II Co**”) to CapitaLand China Trust (formerly known as CapitaLand Retail China Trust) (“**CLCT**”)<sup>1</sup>.

SHSTP Phase I Co and SHSTP Phase II Co hold Singapore-Hangzhou Science and Technology Park Phase I and Phase II respectively, located in the Hangzhou Economic & Technological Development Area in Jianggan District, China.

Following the SHSTP Completion, SHSTP Phase I Co and SHSTP Phase II Co have ceased to be subsidiaries of CapitaLand.

CapitaLand will continue to have an interest in SHSTP Phase I Co and SHSTP Phase II Co through its interest in CLCT. As at the date of this Announcement, CapitaLand has a deemed interest of approximately 31.03% in CLCT.

By Order of the Board

Michelle Koh  
Company Secretary  
18 June 2021

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<sup>1</sup> The sale by CapitaLand is via its wholly owned subsidiaries, Ascendas Singapore-Hangzhou Science & Technology Park I Pte. Ltd. and Ascendas Singapore-Hangzhou Science & Technology Park IV Pte. Ltd. respectively. The acquisition by CLCT is via its wholly owned subsidiaries, CRCT Investment (Hangzhou I) Pte. Ltd. and CRCT Investment (Hangzhou II) Pte. Ltd. respectively.