

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF THAT JURISDICTION.



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DEALINGS DISCLOSURE

1. INTRODUCTION

CapitaLand Limited (the “**Company**”) refers to the announcement dated 22 March 2021 (the “**Joint Announcement**”) issued by the Company and CLA Real Estate Holdings Pte. Ltd. (the “**Offeror**”) in relation to, among others, a scheme of arrangement proposed to be undertaken by the Company and the Offeror pursuant to Section 210 of the Companies Act, Chapter 50 of Singapore to implement a proposed strategic restructuring and demerger of the investment management business of the Company.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Announcement.

2. DEALINGS BY AN ASSOCIATE

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers (the “**Code**”) and based on the latest information available to the Company as at 5.00 pm on 7 May 2021, the Company wishes to announce the following dealing(s) in the Relevant Securities (as defined in the Joint Announcement) of the Company by its associate:

Name of Associate	Date of Dealing	Nature of Dealing	Relevant Securities	Consideration Received (S\$)
Deborah Lee Siew Yin ¹	4 May 2021	Settlement following acceptance of valid tenders of bonds for purchase	Principal amount S\$500,000 of S\$1B 2.95 % Convertible Bonds due 2022	517,500

¹ Ms Deborah Lee Siew Yin is an “associate” of the Company under the Code, by virtue of the fact that she is a director of a subsidiary of the Company. As such, the Code requires dealings by Ms Deborah Lee Siew Yin in the Relevant Securities to be disclosed.

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Based on the information received from Ms Deborah Lee Siew Yin on 7 May 2021, after the dealings reported above, Ms Deborah Lee Siew Yin does not own or control any ordinary shares in the capital of the Company, issued units in CapitaLand Integrated Commercial Trust (“**CICT**”) or any other Relevant Securities (as defined in the Joint Announcement).

3. RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement in each case which relate to the Company, CapitaLand Investment Management Limited (formerly known as CapitaLand Financial Limited) (“**CLIM**”) and CICT (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that, where appropriate, no material facts which relate to the Company, CLIM and CICT have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information which relates to the Company, CLIM and CICT has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the Company do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

By Order of the Board

Michelle Koh
Company Secretary
10 May 2021