



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2021

CapitaLand Limited (“**CapitaLand**”) wishes to announce that at its Annual General Meeting (“**AGM**”) held on 27 April 2021, by poll vote, all resolutions pertaining to the items of ordinary and special businesses set out in the Notice of AGM dated 5 April 2021, were duly passed.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%) ¹	Number of shares	As a percentage of total number of votes for and against the resolution (%) ¹
Ordinary Business					
<u>Ordinary Resolution 1</u> Adoption of the Directors’ Statement, Audited Financial Statements and the Auditors’ Report for the year ended 31 December 2020	3,921,797,468	3,921,605,812	100.00%	191,656	0.00%
<u>Ordinary Resolution 2</u> Declaration of a First and Final Dividend of S\$0.09 per share	3,922,490,513	3,922,296,770	100.00%	193,743	0.00%
<u>Ordinary Resolution 3</u> Approval of Directors’ Remuneration of S\$2,345,484 for the year ended 31 December 2020	3,922,297,518	3,915,135,257	99.82%	7,162,261	0.18%

¹ The percentages are rounded up to the nearest 0.01%.

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%) ¹	Number of shares	As a percentage of total number of votes for and against the resolution (%) ¹
<u>Ordinary Resolution 4(a)</u> Reelection of Mr Anthony Lim Weng Kin as Director	3,922,490,313	3,903,477,501	99.52%	19,012,812	0.48%
<u>Ordinary Resolution 4(b)</u> Reelection of Ms Goh Swee Chen as Director	3,922,490,313	3,921,747,612	99.98%	742,701	0.02%
<u>Ordinary Resolution 4(c)</u> Reelection of Mr Stephen Lee Ching Yen as Director	3,920,922,962	3,856,065,594	98.35%	64,857,368	1.65%
<u>Ordinary Resolution 5</u> Re-appointment of KPMG LLP as Auditors and authority for the Directors to fix the Auditors' remuneration	3,922,490,513	3,885,113,389	99.05%	37,377,124	0.95%
Special Business					
<u>Ordinary Resolution 6</u> Authority for Directors to issue shares and to make or grant instruments convertible into shares pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore	3,922,488,426	3,853,626,091	98.24%	68,862,335	1.76%
<u>Ordinary Resolution 7</u> Authority for Directors to grant awards, and to allot and issue shares, pursuant to the CapitaLand Performance Share Plan 2020 and the CapitaLand Restricted Share Plan 2020	3,922,490,513	3,799,707,267	96.87%	122,783,246	3.13%

¹ The percentages are rounded up to the nearest 0.01%.

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%) ¹	Number of shares	As a percentage of total number of votes for and against the resolution (%) ¹
<u>Ordinary Resolution 8</u> Renewal of Share Purchase Mandate	3,921,807,817	3,914,648,009	99.82%	7,159,808	0.18%
<u>Ordinary Resolution 9</u> Approval for the continued appointment of Mr Stephen Lee Ching Yen as an independent Director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST	3,922,297,518	3,889,618,519	99.17%	32,678,999	0.83%
<u>Ordinary Resolution 10</u> Approval for the continued appointment of Mr Stephen Lee Ching Yen as an independent Director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	3,920,807,322	3,888,128,323	99.17%	32,678,999	0.83%

(b) Details of parties who are required to abstain from voting on any resolution(s)

- (i) The Directors and the Chief Executive Officer of CapitaLand and their respective associates (as defined in the Listing Manual of the SGX-ST) are required to abstain from voting on Ordinary Resolution 10 (being the second-tier resolution in respect of the continued appointment of Mr Stephen Lee Ching Yen as an independent Director of CapitaLand). The foregoing parties, inclusive of Mr Stephen Lee Ching Yen, who are also shareholders holding an aggregate of 2,607,026 ordinary shares of CapitaLand had abstained from voting such holdings of shares on Ordinary Resolution 10.

¹ The percentages are rounded up to the nearest 0.01%.

- (ii) For good corporate governance practices:
- (I) all Non-Executive Directors of CapitaLand, who are also shareholders, had voluntarily abstained from voting their respective holdings of shares on Ordinary Resolution 3 in respect of the payment of Directors' remuneration by CapitaLand to the Non-Executive Directors for the year ended 31 December 2020;
 - (II) Mr Anthony Lim Weng Kin, who is also a shareholder, had voluntarily abstained from voting his holdings of shares on Ordinary Resolution 4(a) in respect of his own reelection as Director of CapitaLand;
 - (III) Ms Goh Swee Chen, who is also a shareholder, had voluntarily abstained from voting her holdings of shares on Ordinary Resolution 4(b) in respect of her own reelection as Director of CapitaLand; and
 - (IV) Mr Stephen Lee Ching Yen, who is also a shareholder, had voluntarily abstained from voting his holdings of shares on (1) Ordinary Resolution 4(c) in respect of his own reelection as Director of CapitaLand, and (2) Ordinary Resolution 9 (being the first-tier resolution with no voting restrictions) in respect of his continued appointment as an independent Director of CapitaLand.

(c) **Appointed scrutineer**

DrewCorp Services Pte Ltd was appointed as the scrutineer for the AGM.

By Order of the Board

Michelle Koh
Company Secretary
27 April 2021