



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**REDEMPTION ON MATURITY AND CANCELLATION OF
S\$100,000,000 2.965% FIXED RATE NOTES DUE 2021 ISSUED
PURSUANT TO ASCENDAS PTE LTD'S
S\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly owned subsidiary, Ascendas Pte Ltd (the "**Issuer**"), has redeemed in full the S\$100,000,000 2.965% Fixed Rate Notes due 2021 (ISIN Code: SG71D8000003) ("**Notes**") today, being the maturity date of the Notes (the "**Redemption**"). The Notes were issued under the S\$1,000,000,000 Multicurrency Medium Term Note Programme established by the Issuer on 6 September 2007.

Following the Redemption, the Notes have been cancelled in accordance with the terms and conditions of the Notes.

The Redemption is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2021.

By Order of the Board

Michelle Koh
Company Secretary
16 March 2021