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CAPITALAND CHINA TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

**COMPLETION OF THE PROPOSED ACQUISITION OF THE COMPANY WHICH HOLDS
ASCENDAS INNOVATION HUB**

*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement dated 6 November 2020 titled “Proposed Acquisition of the Respective Interests in the Companies which hold the Ascendas Xinsu Portfolio, Ascendas Innovation Towers, Ascendas Innovation Hub, Singapore-Hangzhou Science & Technology Park Phase I and Phase II and Rock Square, which is an Interested Person Transaction” (the “**Acquisition Announcement**”).*

Further to the Acquisition Announcement, CapitaLand China Trust Management Limited, in its capacity as manager of CapitaLand China Trust (“**CLCT**”), wishes to announce that CLCT, through the AIH Purchaser, has completed the acquisition of 80.0% of the shares in AIH ProjectCo, which holds Ascendas Innovation Hub. The balance 20.0% of the shares in AIH ProjectCo are owned by an unrelated third party joint venture partner.

Following completion of the acquisition of AIH ProjectCo, AIH ProjectCo is now a subsidiary of CLCT.

By Order of the Board
CapitaLand China Trust Management Limited
(Registration Number: 200611176D)
As manager of CapitaLand China Trust

Chuo Cher Shing
Company Secretary

26 February 2021

Important Notice

The past performance of CapitalLand China Trust (“**CLCT**”) is not indicative of future performance. The listing of the units in CLCT (“**Units**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitalLand China Trust Management Limited, as manager of CLCT (the “**Manager**”) or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.