



## ASCOTT RESIDENCE TRUST

A stapled group comprising:

**Ascott Real Estate Investment Trust**  
(A real estate investment trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

Managed by  
**Ascott Residence Trust Management Limited**  
(Company Registration No. 200516209Z)

**Ascott Business Trust**  
(A business trust constituted on 9 September 2019 under the laws of the Republic of Singapore)

Managed by  
**Ascott Business Trust Management Pte. Ltd.**  
(Company Registration No. 201925299R)

### ANNOUNCEMENT

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#### COMPLETION OF DIVESTMENT OF 100% OWNED SUBSIDIARY IN CHINA

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Ascott Residence Trust Management Limited, as manager of Ascott Real Estate Investment Trust (“**Ascott Reit**”), and Ascott Business Trust Management Pte Ltd, as trustee-manager of Ascott Business Trust, (collectively the “**Managers**”), refer to the announcement dated 27 July 2020, where the Managers announced that Ascott Real Estate Investment Trust (“**Ascott Reit**”) had through its wholly owned subsidiary, Hong Kong Yong Zhen Group Company Limited entered into a conditional sale and purchase agreement to divest, through the divestment in Guangzhou Hai Yi Real Estate Development Co. Ltd, Ascott Guangzhou (the “**Divestment**”).

The Managers are pleased to announce that the Divestment has been completed. On completion, Guangzhou Hai Yi Real Estate Development Co, Ltd. has ceased to be a subsidiary of Ascott Reit.

By Order of the Board

**ASCOTT RESIDENCE TRUST MANAGEMENT LIMITED**

(Company Registration No. 200516209Z)

As manager of Ascott Real Estate Investment Trust

**ASCOTT BUSINESS TRUST MANAGEMENT PTE. LTD.**

(Company Registration No. 201925299R)

As trustee-manager of Ascott Business Trust

Karen Chan  
Company Secretary  
25 January 2021

## IMPORTANT NOTICE

The past performance of Ascott Residence Trust (“**ART**”) is not indicative of future performance. The listing of the stapled securities in ART (the “**Stapled Securities**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Stapled Securities. The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, Ascott Residence Trust Management Limited as manager of Ascott Real Estate Investment Trust or Ascott Business Trust Management Pte. Ltd. as trustee-manager of Ascott Business Trust (collectively, the “**Managers**”) or any of their respective affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed on the SGX-ST. It is intended that holders of Stapled Securities may only deal in their Stapled Securities through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities.