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CAPITALAND RETAIL CHINA TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

COMPLETION OF THE PROPOSED ACQUISITION OF THE COMPANY WHICH HOLDS THE ASCENDAS XINSU PORTFOLIO

*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement dated 6 November 2020 titled “Proposed Acquisition of the Respective Interests in the Companies which hold the Ascendas Xinsu Portfolio, Ascendas Innovation Towers, Ascendas Innovation Hub, Singapore-Hangzhou Science & Technology Park Phase I and Phase II and Rock Square, which is an Interested Person Transaction” (the “**Acquisition Announcement**”).*

Further to the Acquisition Announcement, CapitaLand Retail China Trust Management Limited, in its capacity as manager of CapitaLand Retail China Trust (“**CRCT**”), wishes to announce that CRCT, through the Xinsu CRCT Purchaser, has completed the acquisition of 51.0% of the shares in the Xinsu HoldCo, which indirectly holds the Ascendas Xinsu Portfolio. The balance 49.0% of the shares in the Xinsu HoldCo is held by the Xinsu CLC Purchaser.

Following completion of the acquisition of the Xinsu HoldCo, the Xinsu HoldCo is now a subsidiary of CRCT.

By Order of the Board
CapitaLand Retail China Trust Management Limited
(Registration Number: 200611176D)
As manager of CapitaLand Retail China Trust

Chuo Cher Shing
Company Secretary

4 January 2021

Important Notice

The past performance of CapitaLand Retail China Trust (“**CRCT**”) is not indicative of future performance. The listing of the units in CRCT (“**Units**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand Retail China Trust Management Limited, as manager of CRCT (the “**Manager**”) or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.