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NEWS RELEASE

CapitaLand pledges S\$1 million to support vulnerable elderly affected by COVID-19 in Singapore

Close to S\$6 million in total donations committed in the last 90 days to support vulnerable groups across key business markets

Singapore, 23 April 2020 – CapitaLand, through its philanthropic arm CapitaLand Hope Foundation (CHF), is committing S\$1 million to support the vulnerable elderly affected by COVID-19 in Singapore. This donation is part of the Group’s total pledge of close to S\$6 million in the last 90 days, to support the immediate needs of communities affected by COVID-19. This latest pledge of S\$1 million will go towards providing the silver generation with meals and essentials including daily necessities, smart communication devices and personal protection equipment. CapitaLand aims to enhance the emergency preparedness for seniors as heightened precautions such as restricted visitation, have resulted in a lack of volunteer support and supplies at the homes for the elderly.

CapitaLand was amongst the earliest companies in Singapore to support the affected communities. In less than a week after the Chinese government announced on 23 January 2020 a city lockdown of Wuhan, CapitaLand set up a healthcare fund to support relief efforts in China. By mid-February 2020, it has already donated about S\$2.3 million to support healthcare workers and affected communities in Singapore and China. The Group has also extended its relief efforts to its key markets such as India and Vietnam, as well as other countries across the world, through donations of COVID-19 test kits, surgical masks and hand sanitisers.

Mr Lee Chee Koon, Group Chief Executive Officer, CapitaLand Group and Director of CapitaLand Hope Foundation said: “As the COVID-19 pandemic unfolds globally, CapitaLand has been adapting our businesses quickly; and tailoring our response to ensure that we operate responsibly while supporting our community. We are guided by two key principles – to be proactive and to protect. As we strategise and adapt our business to overcome this pandemic and position CapitaLand for the new normal, we also saw a need to expand our philanthropic support to the wider community. This includes our seniors, who are right now amongst the most vulnerable, and we need to look out for them. CapitaLand will continue to be proactive in assessing the most immediate needs of the community and extend our support to protect other vulnerable groups, such as the migrant workers in Singapore. By helping one another and standing together in solidarity, we will be able to overcome this crisis and emerge stronger and more united.”

S\$700,000 emergency and preparedness funds to keep the vulnerable elderly safe

CHF has partnered with the Community Foundation of Singapore's Sayang Sayang Fund to contribute S\$700,000 to Agency for Integrated Care. The 'CapitaLand #LoveOurSeniors' initiative will go towards emergency support for community care providers such as personal protection equipment, disinfection of the premises if there is a confirmed case of COVID-19, as well as support for affected staff, elderly and their family members.

The contribution will also go towards a preparedness fund to keep the vulnerable elderly engaged and safe in the community as well as appreciate the hard work and dedication of community care staff during this challenging time.

Mr Tan Kwang Cheak, Chief Executive Officer, Agency for Integrated Care (AIC) said: "AIC is thankful for CapitaLand's support towards our Community Care partners that will be used for causes that include helping our seniors. The donation is especially significant and meaningful, given the challenging period we are going through."

AWWA Senior Community Home and Apex Harmony Lodge

To support the immediate needs of the elderly and community care staff following the circuit breaker measures, CHF has since 6 April 2020, delivered more than 300 meals to AWWA Senior Community Home and Apex Harmony Lodge (AHL), a purpose-built lodge for people with dementia. AWWA and AHL will be receiving meal support for the next six months. Refrigerators were also delivered to AHL to help the home cope with operating split zones as safe distancing measures are put in place to protect the elderly. More essential electronic and home appliances such as air coolers and air purifiers will be sent to AHL. CHF will also provide AHL with 560 packs of 5kg Fragrance 43°N Jilin rice¹, a product by CapitaLand's Sino-Singapore Jilin Food Zone².

Mr Ng Herk Low, Director, AWWA Health and Senior Care: "AWWA believes in empowering our seniors to live dignified and independent lives to the best of their abilities. While residents across our Health and Senior Care services understand that the implementation of additional COVID-19 circuit-breaker measures are necessary to better safeguard their health within our premises, they do miss large-scale gatherings and activities organised by our community partners. CapitaLand's generosity through donations of scrumptious meals will go a long way in adding cheer to the lives of our seniors and staff, which can help keep their spirits and energy up during this challenging period. Many thanks to the CapitaLand team for their kind gesture and thoughtfulness."

Ms Soh Mee Choo, Chief Executive Officer, AHL, said: "We're extremely thankful to CapitaLand for the generous donation during this trying period, with impact both immediate and beyond. With both our elderly residents and dorm nurses having to stay in during this circuit breaker period, the donation of electrical appliances like air coolers, air purifiers, and refrigerators from

¹ In 2015, the Sino-Singapore Jilin Food Zone (SSJFZ) launched its Fragrance 43°N Jilin rice in Singapore. Fragrance 43°N's high-quality rice is harvested and packaged through processes that adopt Singapore's food safety experience.

² Set up in 2012 to support Singapore's food diversification strategy, SSJFZ is managed by Sino-Singapore Jilin Food Zone Development and Management Co., Ltd, a joint venture between CapitaLand and the Jilin City Government. SSJFZ is part of Singapore's efforts to diversify its food sources, including rice, the preferred staple food for most Singaporeans. In April and May 2020, CapitaLand is increasing import of Fragrance 43°N range of rice into Singapore multifold to meet rising local demand.

CapitaLand will help us improve our environment and smoothen the transition into split-zoning measures. The impact of these environmental enhancements to create a more comfortable space with cooler and cleaner air goes beyond COVID-19. Engagement tools, including smart tablets and cognitive stimulation kits, keep our residents with dementia cognitively engaged and connected with their loved ones who are unable to visit. We are learning new ways of empowering our residents and their family members. On top of these, the restaurant meal treats give residents and staff something to look forward to every week as they can no longer enjoy meals at their favourite hawker stalls. The gratitude and learning set a strong foundation in our partnership with CapitaLand to further enhance the quality of care for persons with dementia.”

'CapitaLand #MealOnMe' to provide over 30,000 free meals

CHF is embarking on a 'CapitaLand #MealOnMe' initiative with food charity The Food Bank Singapore and CapitaLand malls' F&B tenants to provide more than 30,000 meals to the elderly and other vulnerable groups, including children from low-income families as well as community care staff. The F&B tenants that have come onboard the initiative are ABR Holdings, Creative Eateries Group, Katrina Group and The Minor Food Group that operate the likes of Bali Thai, Bangkok Jam, ThaiExpress and Tip Top.

CapitaStar members can also play a part to provide over 8,000 meals. From 23 April to 24 May 2020, members can support a meal for a vulnerable elderly or an underprivileged child by donating 5,000 STAR\$⁶³ (equivalent to S\$5) via CapitaStar mobile app. CHF will match 1:1.

Please refer to the Annex for CapitaLand's philanthropic support for the community impacted by COVID-19 globally.

About CapitaLand Limited (www.capitaland.com)

CapitaLand Limited (CapitaLand) is one of Asia's largest diversified real estate groups. Headquartered and listed in Singapore, it owns and manages a global portfolio worth over S\$131.9 billion as at 31 December 2019. CapitaLand's portfolio spans across diversified real estate classes which includes commercial, retail; business park, industrial and logistics; integrated development, urban development; as well as lodging and residential. With a presence across more than 200 cities in over 30 countries, the Group focuses on Singapore and China as its core markets, while it continues to expand in markets such as India, Vietnam, Australia, Europe and the USA.

CapitaLand has one of the largest real estate investment management businesses globally. It manages seven listed real estate investment trusts (REITs) and business trusts as well as over 20 private funds. Since it pioneered REITs in Singapore with the listing of CapitaLand Mall Trust in 2002, CapitaLand's REITs and business trusts have expanded to include Ascendas Real Estate Investment Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust, Ascendas India Trust and CapitaLand Malaysia Mall Trust.

About CapitaLand Hope Foundation (www.capitalandhopefoundation.com)

CapitaLand Hope Foundation, the philanthropic arm of CapitaLand, was established in 2005 to further CapitaLand's community development commitment to 'Building People. Building Communities.', by recognising that the long-term success of the company's business is closely intertwined with the health and prosperity of the communities in which it operates.

³ STAR\$[®] refers to the rewards point for CapitaStar, the leading lifestyle loyalty app by CapitaLand with more than one million members in Singapore. To sign up as a member, visit www.capitastar.com.

Every year, CapitaLand allocates up to 0.5% of its net operating profit to CapitaLand Hope Foundation. The Foundation is a registered charity in Singapore which promotes the social growth and development of vulnerable children with respect to their education, healthcare and shelter needs. The Foundation also strives to improve the quality of life for the vulnerable elderly through healthcare, deeper social integration and better living conditions. Going beyond donations associated with charitable giving, the Foundation also focuses on giving time and attention to its beneficiaries through advocating volunteerism. The strong commitment of volunteers embodies CapitaLand's mission to care for and contribute to the economic, environmental and social development of communities

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Annex

CapitaLand's philanthropic support for the community impacted by COVID-19 globally

Since 27 January 2020, CapitaLand, its philanthropic arm CapitaLand Hope Foundation (CHF) and the Group's staff have pledged close to S\$6 million globally to support the immediate needs of communities affected by COVID-19. CapitaLand's support centres on those who are at-risk including healthcare workers, vulnerable elderly, underprivileged children and community care staff in key markets and beyond. The Group focuses on needs such as healthcare, food security and social assistance.

Singapore

- To date, about S\$1.9 million has been pledged to support healthcare workers, vulnerable elderly, underprivileged children and community care staff impacted by COVID-19 in Singapore. In February 2020, CapitaLand was the first corporation to donate S\$300,000 towards The Courage Fund to support healthcare workers and individuals affected by COVID-19.
- In March 2020, CapitaLand extended support to children of National Trade Union Congress union workers impacted by COVID-19 through CapitaLand-U Care Resilience and Enablement (CAP+Ure) Fund. The S\$500,000 fund that was rolled out end 2019 will provide for the children's nutritional and educational needs.
- In the same month, CapitaLand supported Temasek Foundation's Stay Prepared initiative by rallying staff volunteers to distribute free hand sanitiser to the Singapore community at 16 participating CapitaLand malls. Staff volunteers put in about 6,000 hours towards the initiative.
- In April 2020, CapitaLand's lodging unit The Ascott Limited (Ascott) and CHF responded swiftly to provide complimentary accommodation for care staff of Lee Ah Moi Old Age Home who were displaced from their homes by their landlords amidst the COVID-19 situation.

China

- A RMB10 million (about S\$2 million⁴) healthcare fund was set up on 27 January 2020 to support China's COVID-19 relief efforts. The first phase of the fund was disbursed to support immediate intervention such as the procurement of critical medical supplies for hospitals. Post-emergency, the fund will now support nationwide healthcare and rehabilitation efforts in China. The healthcare fund is administered by the China Foundation for Poverty Alleviation.
- To date, 60,000 surgical masks, 375,000 pairs of medical gloves, 12,600 medical protective clothing, 500 barrels of disinfectant, 52 ventilators, five negative pressure ambulances, among other medical supplies have been dispatched to 15 hospitals in Hubei, Chongqing and Guangzhou.

⁴ Based on an exchange rate of RMB1 to S\$0.202.

India

- INR 5.7 million (about S\$108,000⁵) was donated to support local communities affected by COVID-19 in India. Since 4 April 2020, 100,000 surgical masks have been dispatched to a relief hospital set up by Gadag Institute of Medical Sciences through the Ministry of Health in the state of Karnataka. Another 9,000 N95 masks and 1,000 personal protective equipment were delivered to Tamil Nadu Medical Services Corporation through the Tamil Nadu Industrial Development Corporation in Chennai. Donations were also made to the Maharashtra Chief Minister's Relief Fund to provide financial assistance to daily-wage workers affected by COVID-19 in the state.

Malaysia

- About MYR 212,000 (about S\$70,000⁶) worth of surgical masks, hand sanitisers and groceries will be distributed in Klang Valley, Kuantan, Penang and Johor. The donation will assist about 4,000 beneficiaries across 80 orphanages as well as 300 needy families and their children impacted by the movement control order in Malaysia.

Vietnam

- US\$1 million (about S\$1.4 million⁷) worth of COVID-19 test kits were donated to the Vietnam Fatherland Front Central Committee (VFFCC), a government agency that oversees the country's social programmes, and the Vietnam Ministry of Health. The kits can perform 40,000 tests in total. The test kits will be delivered to testing centres across Hanoi and Ho Chi Minh City, as well as to the National Pediatric Hospital in Hanoi. The test kits are researched and developed by Institute of Biotechnology under the Vietnam Academy of Science and Technology, and produced by the Military Preventive Medicine Institute in Vietnam.

Global

- In April 2020, Ascott also launched the #StayHomeWithAscott campaign to rally the global community to curb the spread of COVID-19 by staying home. With the support of CHF, Ascott has pledged a total of US\$200,000 (about S\$283,000⁷) through the campaign. The donation will go towards Save the Children's food security and assistance programmes to benefit 12,000 underprivileged children affected by the pandemic. Pls visit this [link](#) for more information about Ascott's community initiatives in various countries across the world.

⁵ Based on an exchange rate of INR 1 to S\$0.019.

⁶ Based on an exchange rate of MYR 1 to S\$0.331.

⁷ Based on an exchange rate of US\$1 to S\$1.415.