

CAPITALAND LIMITED

(Registration Number: 198900036N) (Incorporated in the Republic of Singapore)

ANNOUNCEMENT

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

CapitaLand Limited ("CapitaLand") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	2 March 2020
(b)	Purpose of the transfer	For settlement of vested awards under CapitaLand's Share Plans
(c)	Number of treasury shares transferred	14,831,010
(d)	Number of treasury shares before transfer	99,154,064
	Number of treasury shares after transfer	84,323,054
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer (1)	1.97%
	Percentage of the number of treasury shares against the total number of issued shares after transfer (2)	1.67%
(f)	Value of the treasury shares transferred	S\$51,188,641.98

By Order of the Board

Michelle Koh Company Secretary 2 March 2020

Notes:

- (1) The percentage is calculated based on 5,037,494,396 issued shares (excluding 99,154,064 treasury shares) in the capital of CapitaLand as at 2 March 2020, before the transfer which is the subject of this announcement.
- (2) The percentage is calculated based on 5,052,325,406 issued shares (excluding 84,323,054 treasury shares) in the capital of CapitaLand as at 2 March 2020, after the transfer which is the subject of this announcement.