

ASCENDAS INDIA TRUST

(Registration Number: 2007004)
(a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

ANNOUNCEMENT

CHANGE TO HALF-YEARLY REPORTING

Ascendas Property Fund Trustee Pte. Ltd. (the "**Trustee-Manager**"), as trustee-manager of Ascendas India Trust ("**a-iTrust**"), refers to the recent amendments to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited which were effective from 7 February 2020.

The Trustee-Manager wishes to announce that a-iTrust will adopt the announcement of half-yearly financial statements with effect from the financial year ending 31 December 2020 ("**FY 2020**"). For FY 2020, the next financial results announcement will be for the half-year period ending 30 June 2020.

The Trustee-Manager will continue its proactive engagement with stakeholders through its various communication channels, including providing relevant business updates between the announcements of half-yearly financial statements.

BY ORDER OF THE BOARD

ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD.

(Company Registration No. 200412730D) (as Trustee-Manager of Ascendas India Trust)

Mary Judith de Souza Company Secretary 26 February 2020