



For immediate release

NEWS RELEASE

CapitaLand welcomes over 900,000 shoppers to Raffles City Chongqing during opening weekend

The 235,000 sq m mall is part of the Group's largest Raffles City development at 1.12 million sq m

Singapore, 9 September 2019 – Following the successful launch of Funan and Jewel Changi Airport in Singapore in 1H 2019, CapitaLand has added another feat to its track record of creating iconic integrated developments with the opening of Raffles City Chongqing in China. The first component in the 1.12 million square metre (sq m) megastructure to welcome the public was the 235,000 sq m shopping mall, which launched on 6 September 2019, Friday, with a 95% committed occupancy. About 40% of the over 400 international and local brands are new-to-market brands, flagships or new concepts. The largest mall to open in Chongqing this year and the latest must-visit destination in the bustling metropolis, Raffles City Chongqing registered a strong shopper traffic of over 900,000 during its opening weekend.

Raffles City Chongqing is located in Chaotianmen, a historic site referred to as the crown jewel of Chongqing that offers magnificent views of the Yangtze and Jialing rivers converging. It is Singapore's and CapitaLand's single largest development in China at RMB24 billion (S\$4.8 billion). In addition to the retail podium, the integrated development comprises Ascott Raffles City Chongqing serviced residence, InterContinental Raffles City Chongqing hotel, Grade A office space and luxury apartments housed within eight skyscrapers.

Mr Lucas Loh, President, China, CapitaLand Group, said: "The opening of Raffles City Chongqing marks a new milestone in CapitaLand's contribution towards and benefitting from China's urbanisation push. As the ninth Raffles City development to turn operational, it is by far our largest and most complex integrated development. Seven years in the making, Raffles City Chongqing is a megastructure that melds astounding architectural design with sustainable urban planning. The development was purposefully built to spearhead the renewal of the Chaotianmen riverfront district with world-class live-work-play amenities and improved accessibility. We are confident that Raffles City Chongqing will catalyse new opportunities to fulfil Chongqing's global city aspirations."

Mr Chin Phei Chen, Chief Executive Officer, Commercial Management, China, CapitaLand, said: "As the representation of CapitaLand's new-gen malls in China, Raffles City Chongqing combines experiential retail concepts with digitalisation to excite and engage shoppers. Value-added services such as augmented reality navigation, restaurant booking and carpark reservation are supported by the CapitaStar app. In addition to curating an attractive tenant mix, we have also created public spaces with regular art and heritage showcases for the public to enjoy, learn and discover. Raffles City Chongqing is at once a showcase of local culture to the world and a beacon of international sophistication in the aspiring global city; in short, a destination for both residents and tourists."

A collection of local and international brands

Bringing Chongqing to the world, Raffles City Chongqing features about 40 well-loved local names. Shoppers are greeted by authentic local experiences at the first level of the mall, with a Yangtze River zone designated as a local cuisine and dining cluster, and a Jialing River zone for local gifts and memorabilia. Tickets to the viewing gallery at The Crystal, Raffles City Chongqing's much anticipated 250-metre high sky bridge, will also be available for purchase at the first level when it opens in 1H 2020.

International brands making their first foray, opening flagship or new concept stores at Raffles City Chongqing include C&A, Old Navy, GAP and UGG. These names complement other international favourites such as CASA BIJOUX, DKNY, Brooks Brothers, Calvin Klein, Salvatore Ferragamo, Lego and Alienware. F&B brands marking their debut in Chongqing include Haidilao hotpot, TWG Tea and Spacelab, an "internet celebrity" restaurant that uses spiral slides to serve food to its customers. Experiential retail and lifestyle brands include online-to-offline retail store Jiwu by Suning, e-sports operator CLSA and Whyte Woolf Fitness Club. Anchor tenants at the mall include leading movie theatre chain CGV, electric vehicle company NIO's showroom-cum-clubhouse, bookstore chain Yanjiyou, and gourmet supermarket Ole'.

A human-centred design philosophy

The spacious interior of the mall has been designed to enhance shoppers' comfort and well-being. In addition to providing personalised guest relations, the mall also features family-centric amenities including a 300 sq m nursing room with panoramic river views. A specially concocted signature scent welcomes shoppers upon entering the mall, immersing them in a multisensory experience.

Located at one of Chongqing's top attraction sites, the shopping mall features a 24-hour pathway connecting the Jiefangbei pedestrian street with Chaotianmen Square. The pathway also showcases artefacts to highlight Chongqing's illustrious past and its importance in Chinese history.

The multiple entrances at different levels, combined with Raffles City Chongqing's integration with a major transportation hub comprising ferry, subway and bus stations, offer visitors seamless accessibility to the mall.

About CapitaLand Limited (www.capitaland.com)

CapitaLand Limited (CapitaLand) is one of Asia's largest diversified real estate groups. Headquartered and listed in Singapore, it owns and manages a global portfolio worth S\$129.1 billion as at 30 June 2019. CapitaLand's portfolio spans across diversified real estate classes which includes commercial, retail; business park, industrial and logistics; integrated development, urban development; as well as lodging and residential. With a presence across more than 200 cities in over 30 countries, the Group focuses on Singapore and China as its core markets, while it continues to expand in markets such as India, Vietnam, Australia, Europe and the USA.

CapitaLand has one of the largest real estate investment management businesses globally. It manages eight listed real estate investment trusts (REITs) and business trusts as well as over 20 private funds. Since it pioneered REITs in Singapore with the listing of CapitaLand Mall Trust in 2002, CapitaLand's REITs and business trusts have expanded to include Ascendas Reit, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust, Ascendas India Trust, CapitaLand Malaysia Mall Trust and Ascendas Hospitality Trust.

[Follow @CapitaLand on social media](#)

Facebook: @capitaland / facebook.com/capitaland

Instagram: @capitaland / instagram.com/capitaland

Twitter: @capitaland / twitter.com/capitaland

LinkedIn: linkedin.com/company/capitaland-limited

YouTube: youtube.com/capitaland

Issued by: CapitaLand Limited (Co. Regn.: 198900036N)

Analyst contact

Grace Chen

Head, Investor Relations

Tel: +65 6713 2883

Email: grace.chen@capitaland.com

Media contact

Tan Bee Leng

Head, Group Communications

Tel: +65 6713 2871

Email: tan.beeleng@capitaland.com