



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**ESTABLISHMENT OF SUBSIDIARY
QUEST LIVERPOOL UK OPERATIONS LIMITED**

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following subsidiary incorporated in the United Kingdom as part of its ongoing business development:

Name : Quest Liverpool UK Operations Limited

Principal Activity : Operating Company

Issued and Paid-up Share Capital : GBP100 (approximately SGD175) comprising 100 ordinary shares issued at a price of GBP1 (approximately SGD1.75) each

The above subsidiary is a wholly owned subsidiary of QSA Group Pty Ltd which CapitaLand holds an 80% interest.

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above subsidiary.

By Order of the Board

Ng Chooi Peng
Company Secretary
10 January 2019