



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**ESTABLISHMENT OF SUBSIDIARY AND ASSOCIATED COMPANIES
RESPLENDENT PEARL INVESTMENTS LIMITED AND
BRILLIANT PEARL INVESTMENTS LIMITED**

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly owned subsidiary incorporated in the British Virgin Islands ("**BVI**"):

Name : Resplendent Pearl Investments Limited ("**RPIL**")
Principal Activity : Investment holding
Issued and Paid-up Share Capital : US\$1 comprising one ordinary share issued at a price of US\$1

RPIL and an unrelated party have each subscribed for one ordinary share in the following company established in the BVI:

Name : Brilliant Pearl Investments Limited ("**BPIL**")
Principal Activity : Investment holding
Issued and Paid-up Share Capital : US\$2 comprising two ordinary shares issued at a price of US\$1 each

Through its interest in RPIL, CapitaLand holds a 50% interest in BPIL, and BPIL has become an associated company of CapitaLand.

RPIL and BPIL have been established to acquire approximately 70% of the area of Pufa Tower, an operational office property located in Shanghai, China.

The establishment of RPIL and BPIL (the "**Establishment**") is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Establishment.

By Order of the Board

Michelle Koh
Company Secretary
7 January 2019