



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**COMPLETION OF DIVESTMENT OF STAKES IN COMPANIES
HOLDING 8 RETAIL MALLS IN CHINA**

Further to its announcements dated 5 January 2018 and 4 September 2018 regarding the divestment of stakes in companies holding 20 retail malls in China, CapitaLand Limited ("**CapitaLand**") wishes to announce the completion (the "**Completion**") of the divestment by its subsidiaries and associates of their respective equity interests in the companies set out in Appendix 1 of this announcement (collectively, the "**Sale Companies**"). The Sale Companies hold 8 of the 20 retail malls in China.

Following the Completion, the Sale Companies have ceased to be subsidiaries or associated companies of CapitaLand, as the case may be.

The completion of the divestment by CapitaLand's associates of their respective equity interests in the companies holding the remaining 2 retail malls in China, is expected to take place by the end of 2018.

By Order of the Board

Michelle Koh
Company Secretary
18 September 2018

Appendix 1 – List of the Sale Companies

S/N	Sale Company	Relevant Property	City	CapitaLand's Effective Interest (%)
1	CapitaMalls Anyang Commercial Property Co., Ltd.	CapitaMall Beiguan	Anyang	45.0
2	CapitaMalls Nanchang Commercial Property Co., Ltd.	CapitaMall Chengnanyuan	Nanchang	45.0
3	CapitaMalls Deyang Real Estate Co., Ltd.	CapitaMall Deyang	Deyang	45.0
4	CapitaMalls Chongqing Investment Co., Ltd.	CapitaMall Jiulongpo	Chongqing	73.1
5	CapitaMalls Yibin Commercial Property Co., Ltd.	CapitaMall Nan'an	Yibin	45.0
6	(1) CapitaRetail China Developments CW (HK) Limited (2) CapitaRetail Chongqing Shaping Consulting & Management Co., Ltd.	CapitaMall Shapingba	Chongqing	30.0
7	CapitaMalls Weifang Real Estate Co., Ltd.	CapitaMall Weifang	Weifang	45.0
8	CapitaMalls Zhangzhou Commercial Property Co., Ltd.	CapitaMall Zhangzhou	Zhangzhou	73.1