



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**INCREASE IN SHAREHOLDING IN
CAPITALAND INDIA PRIVATE LIMITED**

CapitaLand Limited (“**CapitaLand**”) wishes to announce that it has increased its shareholding in a wholly owned subsidiary, CapitaLand India Private Limited (“**CIPL**”). The increase is a result of CIPL allotting an additional 3,915,869 equity shares of INR10 each to CapitaLand Singapore Limited (“**CLS**”), another wholly owned subsidiary of CapitaLand for a total consideration of INR39,158,697 (approximately SGD778,475) (“**Share Increase**”). The consideration for the new shares has been satisfied fully by capitalising a loan extended by CLS.

CIPL is a management company incorporated in India. The proceeds of the Share Increase will be used to fund the working capital requirements of CIPL.

Following the Share Increase, CapitaLand’s interest in the issued equity shares of CIPL has increased to 22,815,869 and CIPL remains a wholly owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2018.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
30 May 2018