



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

GRANT OF SHARE AWARDS AND ISSUANCE OF SHARES BY WAY OF A TRANSFER OF TREASURY SHARES TO NON-EXECUTIVE DIRECTORS

CapitaLand Limited (“**CapitaLand**”) wishes to announce the grant of share awards under the CapitaLand Restricted Share Plan 2010 to its non-executive directors and the consequential issuance of shares of CapitaLand by way of a transfer of treasury shares, as payment of the share component of the directors’ fees equivalent to about 30% of their directors’ fees, the particulars of which are set out below. At the Annual General Meeting held on 30 April 2018 (“**AGM**”), shareholders gave their approval for the payment of directors’ fees for the year ended 31 December 2017.

(I) Grant of Share Awards

(a)	Date of grant	28 May 2018																						
(b)	Number of shares comprised in the awards	162,457 *																						
(c)	Market price (last done) of the shares on the date of grant	S\$3.54 per share																						
(d)	Number of shares comprised in the awards granted to each director and controlling shareholder (and each of their associates), if any	<table><thead><tr><th><u>Directors</u></th><th><u>No. of Shares</u> *</th></tr></thead><tbody><tr><td>Ng Kee Choe</td><td>62,620</td></tr><tr><td>Euleen Goh Yiu Kiang</td><td>15,667</td></tr><tr><td>Tan Sri Amirsham Bin A Aziz</td><td>19,537</td></tr><tr><td>Stephen Lee Ching Yen</td><td>13,541</td></tr><tr><td>Dr Philip Nalliah Pillai</td><td>14,143</td></tr><tr><td>Kee Teck Koon</td><td>14,544</td></tr><tr><td>Chaly Mah Chee Kheong</td><td>13,387</td></tr><tr><td>Anthony Lim Weng Kin</td><td>5,630</td></tr><tr><td>Goh Swee Chen</td><td>3,388</td></tr><tr><td>Total :</td><td>162,457</td></tr></tbody></table>	<u>Directors</u>	<u>No. of Shares</u> *	Ng Kee Choe	62,620	Euleen Goh Yiu Kiang	15,667	Tan Sri Amirsham Bin A Aziz	19,537	Stephen Lee Ching Yen	13,541	Dr Philip Nalliah Pillai	14,143	Kee Teck Koon	14,544	Chaly Mah Chee Kheong	13,387	Anthony Lim Weng Kin	5,630	Goh Swee Chen	3,388	Total :	162,457
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* The number of shares awarded is determined based on S\$3.5931 per share which is the volume-weighted average price of a share of CapitaLand on the Singapore Exchange Securities Trading Limited over the 14 trading days from (and including) the ex-dividend date following the AGM. The number of shares is rounded down to the nearest share.

(II) Transfer and Use of Treasury Shares

(a)	Date of transfer	28 May 2018
(b)	Purpose of the transfer	Settlement of part of Directors' fees
(c)	Number of treasury shares transferred	162,457
(d)	Number of treasury shares before transfer	80,437,748
	Number of treasury shares after transfer	80,275,291
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer ⁽¹⁾	1.92%
	Percentage of the number of treasury shares against the total number of issued shares after transfer ⁽²⁾	1.91%
(g)	Value of the treasury shares transferred	S\$559,171.98

Notes:

(1) The percentage is calculated based on 4,193,945,998 issued shares (excluding 80,437,748 treasury shares) in the capital of CapitalLand as at 28 May 2018.

(2) The percentage is calculated based on 4,194,108,455 issued shares (excluding 80,275,291 treasury shares) in the capital of CapitalLand as at 28 May 2018.

By Order of the Board

Michelle Koh
Company Secretary
28 May 2018