



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF SUBSIDIARY QCH FRANCHISE MANAGEMENT PTY LTD

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following subsidiary incorporated in Australia as part of its ongoing business development:

Name : QCH Franchise Management Pty Ltd ("**QCH Franchise**")

Principal Activity : Operating Company

Paid-up Share Capital : AUD12 (approximately SGD12) comprising 12 ordinary shares issued at a price of AUD1 (approximately SGD1) each

QCH Franchise is a wholly owned subsidiary of QSA Group Pty Ltd, an 80% owned subsidiary of CapitaLand.

The establishment of QCH Franchise is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2018.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of QCH Franchise.

By Order of the Board

Ng Chooi Peng
Company Secretary
23 May 2018