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GUANGZHOU KNOWLEDGE CITY
中新广州知识城

PRESS RELEASE

COLLABORATION BETWEEN SINGAPORE AND GUANGDONG STRENGTHEN FURTHER BY THE SIGNING OF SINO-SINGAPORE GUANGZHOU KNOWLEDGE CITY'S AGREEMENT AND MOUS

Singapore, 15 August 2012 - Sino-Singapore Guangzhou Knowledge City Investment and Development Co., Ltd (GKC Co.) signed an agreement and three memorandums of understanding (MOU) today with Singapore companies in the areas of automation research & development (R&D), logistics and technology, government services and skills-upgrading training to meet the needs of Guangdong's economic restructuring.

These four projects signed with Singapore-based companies - GD Tech Pte Ltd, Korvis Automation Asia Pte Ltd, Applied Total Treatment Pte Ltd, YCH Group, novaCITINETS Pte Ltd and NTUC LearningHub Pte Ltd - will not only enhance Sino-Singapore Guangzhou Knowledge City (SSGKC)'s strategic initiative of being a Smart and Learning City, it will also contribute to Guangdong's development through the injection of software collaboration into the projects. (Please refer to Annex 1 for information on projects)

Mr Tay Hun Kiat, CEO of GKC Co., said "Today's signing is another milestone achievement for us. It not only reinforces our software development and strategic initiative platforms, it also reflects investors' confidence in both Sino-Singapore Guangzhou Knowledge City and the on-going economic transformation of Guangdong Province."

The signing ceremony was part of the fourth Singapore-Guangdong Collaboration Council (SGCC) meeting organised by International Enterprise (IE) Singapore and was witnessed by Singapore's Minister for Transport, Second Minister for Foreign Affairs and co-Chairman of the Singapore-Guangdong Collaboration Council Lui Tuck Yew; Guangdong Vice Governor and co-Chairman of the Singapore-Guangdong Collaboration Council Zhao Yufang as well as ministers and other important guests from both Singapore and Guangdong.



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Signing of Sino-Singapore Guangzhou Knowledge City's Agreement and MOUs during the 4th Singapore-Guangdong Collaboration Council Meeting

Witnesses (from left): **Mr Ling Weixian**, Member of the Standing Committee of CPC Guangzhou Committee and Director-General of the Administrative Committee of Guangzhou Development Zone; **Mr Yang Rongsen**, Director-General of Department of Foreign Trade and Economic Cooperation of Guangdong Province; **Mr Guo Yuanqiang**, Director-General of Tourism Administration of Guangdong Province; **Mr Fu Lang**, Director-General of Guangdong Foreign Affairs Office and Co-Secretary-General of SGCC; **Mr Wei Wei**, Ambassador of The People's Republic of China in The Republic of Singapore; **Ms Zhao Yufang**, Vice Governor of Guangdong Province and Co-Chairman of SGCC; **Mr Lui Tuck Yew**, Singapore's Minister for Transport, Second Minister for Foreign Affairs and Co-Chairman of the SGCC; **Mr Teo Eng Cheong**, CEO of IE Singapore; **Mr Low Pat Chin**, Director of Northeast Asia Division of Ministry of Trade and Industry; **Mr Law Chung Ming**, Group Director, China Group of IE Singapore; **Mr Foong Kah Keong**, Regional Director, South China Region, China Group of IE Singapore and Consul, Consulate-General of the Republic of Singapore – Guangzhou.

Signatories (from left): **Mr Steven Chan Wing Kong**, Group CEO, novaCITINETS Pte Ltd; **Mr Kenneth Choo**, Director of China Operations, NTUC LearningHUB Pte Ltd; **Mr Robert Yap**, Chairman, YCH Group; **Mr Zeng Fanqiang**, Deputy Director of Luogang District of the National People's Congress, Chairman of Labour Union and Department Leader of Mass



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Work, Government of Luogang District Guangzhou (Sino-Singapore Guangzhou Knowledge City Administration Committee); **Mr Tay Hun Kiat**, CEO of Sino-Singapore Guangzhou Knowledge City Investment and Development Co., Ltd; **Mr Jeremy Ng**, Managing Director, GD Tech Pte Ltd; **Mr Marcus Sia**, Managing Director, Applied Total Treatment Pte Ltd ; **Mr Lim Chin Hui**, Managing Director, Korvis Automation Asia Pte Ltd.

Annex 1

Agreement

1. NTUC LearningHUB, GDD Public Practical Training Administration and Service Centre for Highly Skilled Workers and GKC Co. to setup a “Guangzhou Talent Development Centre” in SSGKC that is aimed at up-skilling the workforce for the development of the district and the region.

MOU

1. GD Tech Pte Ltd, Korvis Automation Asia Pte Ltd, Applied Total Treatment Pte Ltd (ATC) and GKC Co. on a “Singapore Automation Hub” which will be a R&D Centre, an advance manufacturing facility and a demonstration centre of automation equipment.
2. YCH Group under its subsidiary YCH China JV Pte Ltd and GKC Co. on a “YCH Group R&D Centre and Logistic Hub” dedicated to the advancement of logistics-related technology and in providing quality logistics services.
3. novaCITINETS Pte Ltd, Government of Luogang District Guangzhou and GKC Co. to develop, promote and deploy Smart City e-Permits solutions to improve the efficiency and productivity in the regulatory approval process for Planning, Building and Construction Permits as a Smart Government Service Delivery project within the SSGKC Smart City Master Plan.

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Sino-Singapore Guangzhou Knowledge City

The vision of the Sino-Singapore Guangzhou Knowledge City is to develop a unique, vibrant and sustainable city that is highly attractive to talent and skilled manpower and knowledge-based industries. It is positioned as a model and catalyst for the economic upgrading and environmental enhancement of Guangdong. Six pillar industries and the Operation Headquarters (OHQ) economy for a knowledge-based economy with priority given to: Next Generation Information and Communication Technology (ICT), Culture and Creative industries, and Science and Education services, while efforts will also be given to cultivating the long-term growth of Clean Technology industries, Next Generation Materials, and Biotechnology and Pharmaceuticals. SSGKC will also focus on the development of OHQ economy for multinational, regional and Chinese corporations throughout the project.

The SSGKC is located on a 123 sq km greenfield site, about half of the area is for development while the other half are preserved green spaces. It is conveniently located about 35 km from the Guangzhou city centre and 25 km from Guangzhou Baiyun International Airport. It will be well served by metro, inter-city high speed rail and expressways. The Guangzhou Municipal Government has committed to provide full support in infrastructure including the extension of the Guangzhou city metro network to SSGKC as well as the Guangzhou-Dongguan-Shenzhen high-speed rail and five expressways. By 2014, SSGKC will be just 45 minutes away from Shenzhen and 15 minutes away from the Guangzhou Baiyun International Airport with the high-speed rail.

Sino-Singapore Guangzhou Knowledge City Investment and Development Co., Ltd.

Sino-Singapore Guangzhou Knowledge City Investment and Development Co., Ltd. (GKC Co.) was incorporated in Guangzhou on 13 September 2011. The 50-50 joint venture company was established by Singbridge International Singapore Pte Ltd and Guangzhou Development District Administrative Committee (GDD) to be the master developer of the Sino-Singapore Guangzhou Knowledge City (GKC Project) – developing the 6.12 sq km Start-Up Area (SUA) as the first phase, and subsequently the rest of the 123 sq km GKC Project in stages.

Singapore-Guangdong Collaboration Council

The Singapore-Guangdong Collaboration Council (SGCC) was established on 24 March 2009, with the objective of promoting broader exchanges and cooperation between the business communities of Singapore and Guangdong. The launch of the SGCC was witnessed by then-Singapore Senior Minister and now Emeritus Senior Minister Goh Chok Tong and Guangdong Party Secretary Wang Yang. Minister for Transport and Second Minister for Foreign Affairs, Mr Lui Tuck Yew and Guangdong Vice Governor, Ms Zhao Yufang are the Co-chairmen of the Council.

Comprising leaders, government officials and private sector representatives from Singapore and Guangdong, the SGCC aims to promote cooperation between Singapore and Guangdong beyond economic areas, including training, tourism and education exchanges.

The council shall endeavour to achieve its objectives through the following means:

- a) Serve as a bridge between the economic and commercial entities and communities of Singapore and Guangdong;
- b) Exchange economic data and information to promote and guide bilateral trade and investment;



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- c) Organise regular exchange activities between Singapore and Guangdong to expand cooperation in various areas / sectors;
- d) Resolve difficulties encountered in collaborative projects, establishing an excellent cooperation mechanism and an environment conducive for cooperation;
- e) Other forms of work that both parties think are beneficial for economic and social development.