

ASSETS UNDER CAPITALAND SINGAPORE

#	Project	Location	Status/Target Completion Date	Leasehold expiring	Holding Entity (from CL perspective)	CL Effective Stake (%) as at 30 Jun 14	Total net Lettable Area (sq ft)	Carpark Lots	Committed Occupancy (%)	Valuation as at 31 Dec 2014 (SGD mil)	Estimated Project Development Expenditure (SGD mil)
1	Capital Tower	168 Robinson Road	Operational	31-Dec-2094	CapitaLand Singapore	31.70%	740,000	415	100	1,309.0	-
2	Six Battery Road	6 Battery Road	Operational	19-Apr-2825	CapitaLand Singapore	31.70%	494,000	190	99.2	1,330.0	-
3	One George Street	1 George Street	Operational	21-Jan-2102	CapitaLand Singapore	31.70%	447,000	178	100	975.0	-
4	Raffles City Singapore (100%)	250/252 North Bridge Road; 2 Stamford Road; 80 Bras Basah Road	Operational	15-Jul-2078	CapitaLand Singapore and CapitaMalls Asia	30.10%	801,000 (Office: 381,000, Retail: 420,000)	1,045	100	3,109.5 (100%), 1,865.7 (60%)	-
5	Twenty Anson	20 Anson Road	Operational	22-Nov-2106	CapitaLand Singapore	31.70%	205,000	55	97.8	431.0	-
6	HSBC Building	21 Collyer Quay	Operational	18-Dec-2849	CapitaLand Singapore	31.70%	200,000	NA	100	450.0	-
7	Wilkie Edge	8 Wilkie Road	Operational	20-Feb-2105	CapitaLand Singapore	31.70%	153,000	215	100	191.0	-
8	Bugis Village ⁽¹⁾	62 to 67 Queen Street; 151 to 166 Rochor Road, 229 to 253 (odd nos only) Victoria Street	Operational	30-Mar-2088	CapitaLand Singapore	31.70%	121,000	NA	94.8	55.4	-
9	Golden Shoe Car Park	50 Market Street	Operational	31-Jan-2081	CapitaLand Singapore	31.70%	47,000	1,053	100	141.0	-
10	CapitaGreen	138 Market Street	TOP obtained on 18 Dec 2014	31-Mar-2073	CapitaLand Singapore	62.68%	702,000	180	69.3	1,526.0 (100%) 610.4 (40%)	1,400
11	PWC Building	8 Cross Street	Operational	9-Jun-2095	CapitaLand Singapore	30.00%	355,704	247	97.0	673.0	-
12	Malaysia Iskandar Danga Bay Project	Danga Bay, Iskandar	Under development	Freehold	CapitaLand Malaysia	51.00%	3.1 million sq ft of net land	-	Under development	-	3,200
13	Bedok Mall	311 New Upper Changi Road	Operational	20-Nov-2110	CapitaLand Singapore and CapitaMalls Asia	99.19%	222,464	-	-	718.0	-
14	Westgate	3 Gateway Drive	Operational	28-Aug-2110	CapitaLand Singapore and CapitaMalls Asia	77.34%	408,339	-	-	1,094.0	-

Note: Information for CapitaGreen, PWC Building and Danga Bay, Iskandar are on 100% basis

Note:

(1) The leasehold title and valuation take into account the right of the President of the Republic of Singapore, as Lessor under the State Lease, to terminate the State Lease on 1 Apr 2019 upon payment of S\$6,610,208.53 plus accrued interest.

Country	Region	Effective Stake %	Actual or Expected Year of			Total Project or Phase		Units/Area Launched		Future Launches		Sold: Cumulative		Launched Units/Area Unsold	
			Initial Sales	Constr. Start	Completion	Units	Area (sqm)	Units	Area (sqm)	Units	Area (sqm)	Units	Area (sqm)	Units	Area (sqm)
Project Name & Phase	Region	Stake %	Initial Sales	Constr. Start	Completion	Units	Area (sqm)	Units	Area (sqm)	Units	Area (sqm)	Units	Area (sqm)	Units	Area (sqm)
CHINA															
Summit Residences, Ningbo (Plot 1) - Residential	East China	50%	2013	2012	2014	38	10,209	38	10,209	-	-	8	2,137	30	8,072
Imperial Bay, Hangzhou - Residential - Commercial	East China East China	50% 50%	2011 2014	2010 2010	2014 2014	462 799	83,331 799	462 799	83,331 799	- -	- -	403 -	69,473 -	59 -	13,858 799
The Metropolis, Kunshan - Residential - Commercial	East China East China	70% 70%	2010 2014	2009 2013	2018 2018	5,777 74,626	574,880 74,626	2,793 503	290,515 503	2,984 74,123	284,365 74,123	2,245 237	235,503 237	548 -	55,012 266
The Pinnacle, Shanghai - Residential - Commercial	East China East China	80% 80%	2010 2015	2009 2009	2013 2013	539 270	52,844 270	539 270	52,844 270	- 270	- 270	539 -	52,844 -	- -	- -
Lotus Mansion, Shanghai - Residential - Commercial	East China East China	80% 80%	2014 2016	2013 2013	2015 2016	398 274	49,192 274	259 -	30,198 -	139 -	18,994 274	158 -	17,463 -	101 -	12,735 -
The Paragon, Shanghai - Residential - Commercial	East China East China	99% 99%	2011 2015	2007 2007	2014 2014	178 3,270	45,893 3,270	178 -	45,893 -	- 3,270	- 3,270	96 -	21,514 -	82 -	24,379 -
Hanzhonglu Plot 92, Shanghai - Residential - Commercial	East China East China	70% 70%	2016 2016	2015 2015	2017 2017	138 2,626	26,912 2,626	- -	- -	138 -	26,912 2,626	- -	- -	- -	- -
Riverfront, Hangzhou - Residential - Commercial	East China East China	100% 100%	2015 2015	2013 2013	2016 2016	686 468	69,648 468	- -	- -	686 -	69,648 468	- -	- -	- -	- -
New Horizon, Shanghai - Residential - Commercial	East China East China	95% 95%	2014 2015	2013 2013	2015 2015	970 357	82,697 357	366 -	31,355 -	604 -	51,342 357	241 -	20,854 -	125 -	10,501 -
Wanxiang II, Shanghai - Residential - Commercial	East China East China	95% 95%	2016 2016	2015 2015	2017 2017	733 15,656	65,945 15,656	- -	- -	733 -	65,945 15,656	- -	- -	- -	- -
Summit Era, Ningbo (Previously known as Sunjia Plot) - Residential - Commercial	East China East China	100% 100%	2015 2015	2014 2014	2016 2016	1,085 2,585	117,273 2,585	- -	- -	1,085 -	117,273 2,585	- -	- -	- -	- -
Residential	East China					11,004	1,178,824	4,635	544,345	6,369	634,479	3,690	419,788	945	124,557
Commercial	East China						100,931		1,302		99,629		237		1,065
The Beaufort, Beijing - Residential - Commercial	North China North China	100% 100%	2010 2012	2010 2010	2016 2017	955 2,144	84,980 2,144	915 1,054	79,160 1,054	40 1,090	5,820 1,090	915 1,054	79,160 1,054	- -	- -
Vermont Hills, Beijing - Residential - Commercial	North China North China	80% 80%	2015 2018	2014 2014	2018 2017	766 4,749	255,269 4,749	- -	- -	766 -	255,269 4,749	- -	- -	- -	- -
International Trade Centre, Tianjin - Residential	North China	100%	2011	2011	2014	1,305	111,732	1,305	111,732	-	-	305	23,728	1,000	88,004
The Lakeside, Wuhan - Residential - Commercial	North China North China	100% 100%	2012 2012	2012 2012	2019 2016	2,504 3,707	216,222 3,707	376 -	32,942 -	2,128 -	183,280 3,707	109 -	9,640 -	267 -	23,302 -
Residential	North China					5,530	668,203	2,596	223,834	2,934	444,369	1,329	112,528	1,267	111,306
Commercial	North China						10,600		1,054		9,546		1,054		
Riverside Ville, Foshan - Residential - Commercial	South China South China	100% 100%	2009 2011	2007 2007	2011 2011	758 2,448	110,573 2,448	758 2,448	110,573 2,448	- -	- -	750 1,684	108,438 1,684	8 764	2,135 764
The Riviera, Foshan - Residential - Commercial	South China South China	100% 100%	2009 2009	2007 2007	2011 2012	208 648	58,254 47,086	208 648	58,254 47,086	- -	- -	208 647	58,254 46,999	- 1	- 87
Beau Residences, Foshan - Residential - Commercial	South China South China	100% 100%	2011 2013	2007 2007	2014 2014	879 8,841	72,388 8,841	542 8,841	50,199 8,841	337 -	22,189 -	263 1,680	29,865 1,680	279 7,161	20,334 7,161
Dolce Vita, Guangzhou - Residential - Commercial	South China South China	47.5% 47.5%	2011 2013	2010 2010	2016 2015	2,796 5,415	345,232 5,415	1,805 3,622	198,546 3,622	991 1,793	146,686 1,793	1,560 2,455	172,572 2,455	245 1,167	25,974 1,167
LFIE (GLR), Guangzhou - Residential (GLR) - Commercial (GLR)	South China South China	44.98% 44.98%	2016 2017	2014 2014	2021 2021	4,262 6,523	616,534 6,523	- -	- -	4,262 -	616,534 6,523	- -	- -	- -	- -
LFIE (PYD), Guangzhou - Residential - Commercial	South China South China	44.98% 44.98%	2018 2018	2018 2018	2024 2024	4,715 486,794	486,794 486,794	- -	- -	4,715 -	486,794 -	- -	- -	- -	- -
Vista Garden, Guangzhou - Residential - Commercial	South China South China	100% 100%	2014 2016	2013 2013	2016 2016	1,939 22,657	166,844 22,657	661 -	60,992 -	1,278 -	105,852 22,657	316 -	28,392 -	345 -	32,600 -
Residential	South China					16,205	1,903,705	4,622	525,650	11,583	1,378,055	3,744	444,520	878	81,130
Commercial	South China						45,884		14,911		30,973		5,819		9,092
The Loft, Chengdu - Residential - Commercial	Southwest China Southwest China	56.25% 56.25%	2009 2014	2008 2008	2013 2013	4,446 1,466	458,470 1,466	4,446 1,466	458,470 1,466	- -	- -	4,446 -	458,470 -	- -	1,466 -
Chengdu Century Park, Sichuan (West site) - Residential - Commercial	Southwest China Southwest China	60% 60%	2014 2016	2014 2014	2016 2016	2,003 15,364	194,447 15,364	232 -	21,435 -	1,771 -	173,012 15,364	104 -	9,987 -	128 -	11,448 -
Chengdu Century Park, Sichuan (East site) - Residential - Commercial	Southwest China Southwest China	60% 60%	2016 2018	2016 2016	2018 2018	1,770 23,619	212,405 23,619	- -	- -	1,770 -	212,405 23,619	- -	- -	- -	- -
Residential	Southwest China					8,219	865,322	4,678	479,905	3,541	385,417	4,550	468,457	128	11,448
Commercial	Southwest China						40,449		1,466		38,983				1,466
Residential	Total					40,958	4,616,054	16,531	1,773,734	24,427	2,842,320	13,313	1,445,293	3,218	328,441
Commercial	Total						197,864		18,733		179,131		7,110		11,623
Residential - CapitaLand Township	Total					61,571	5,869,903	26,813	2,685,521	34,758	3,184,381	25,057	2,518,672	1,756	166,849
Commercial - CapitaLand Township	Total						331,903		49,411		282,492		48,256		1,154
Residential - CLC Group	Grand Total					102,529	10,485,957	43,344	4,459,255	59,185	6,026,702	38,370	3,963,965	4,974	495,290
Commercial - CLC Group	Grand Total						529,767		68,144		461,623		55,366		12,778

Notes:

- Effective Stake %: CL's effective stake held in the projects.
- The no of units, area and expected date of initial sales/construction start date/completion for new projects/ phases that are not launched are based on current design planning and are subject to changes.
- Sales information is based on options issued.
- CL's effective stake held in The Beaufort, Beijing has been revised from 50% to 100% with effect from Aug 2014. CapitaLand Limited wholly-owned subsidiary, Hua Fa Holdings Pte. Ltd., has signed an agreement to acquire an additional 80% interest (comprising eight ordinary shares) in CapitaLand (Beijing) Kai Heng Holdings Pte. Ltd. from CapitaLand China Development Fund Pte. Ltd.

CMA - FY 2014 Property Details Singapore

#	Project	Location	Status/ Target Completion Date	Tenure	Holding Entity	CMA Effective Stake (%)	GFA (sq ft)	Operational NLA (sq ft)	Valuation as at 31 Dec 2014 (SGD mil)	Valuation as at 30 Jun 2014 (SGD mil)	Estimated Project Development Cost for PUDs (SGD mil)
1	The Atrium@Orchard ^a	Orchard Road	Opened	99 years, expiring in Aug 2107	CapitaMall Trust	27.69%	576,972	389,369	728	725	-
2	Bedok Mall	New Upper Changi Road / Bedok North Drive	Opened	99 years, expiring in Nov 2110	Joint Venture	50.00%	328,067	222,464	718	717	-
3	Bugis Junction	Victoria Street	Opened	99 years, expiring in Sep 2089	CapitaMall Trust	27.69%	577,546	397,016	951	928	-
4	Bugis+	Victoria Street	Opened	60 years, expiring in Sep 2065	CapitaMall Trust	27.69%	320,044	214,239	337	335	-
5	Bukit Panjang Plaza	Jelevu Road	Opened	99 years, expiring in Nov 2093	CapitaMall Trust	27.69%	247,545	163,323	292	280	-
6	Clarke Quay	River Valley Road	Opened	99 years, expiring in Jan 2089	CapitaMall Trust	27.69%	367,318	291,164	371	358	-
7	Funan DigitalLife Mall	North Bridge Road	Opened	99 years, expiring in Dec 2078	CapitaMall Trust	27.69%	482,097	298,716	361	360	-
8	IMM Building ^{a,9}	Jurong East	Opened	60 years, expiring in Jan 2049	CapitaMall Trust	27.69%	1,426,504	952,515	603	632	-
9	ION Orchard	Orchard Road	Opened	99 years, expiring in Mar 2105	Joint Venture	50.00%	944,298	622,916	3,137	3,073	-
	ION Orchard Link	Orchard Road	Under development to be completed in 2015	99 years, expiring in Mar 2105	Joint Venture	50.00%	4,844	-	30	30	-
10	JCube	Jurong East	Opened	99 years, expiring in Feb 2090	CapitaMall Trust	27.69%	316,815	205,509	335	330	-
11	Junction 8	Bishan	Opened	99 years, expiring in Aug 2090	CapitaMall Trust	27.69%	376,298	252,712	662	654	-
12	Lot One Shoppers' Mall	Choa Chu Kang	Opened	99 years, expiring in Nov 2092	CapitaMall Trust	27.69%	326,152	219,830	503	497	-
13	Plaza Singapura	Orchard Road	Opened	Freehold	CapitaMall Trust	27.69%	757,031	482,784	1,223	1,221	-
14	Jewel Changi Airport ^{c,h}	Changi Airport	Under development to be completed in 2016 & beyond	-	Joint Venture	49.00%	1,648,856	-	359	-	1,471
15	Raffles City Singapore ^{a,c}	North Bridge Road	Opened	99 years, expiring in Jul 2078	Joint Venture	11.07%	3,449,727	801,389	3,110	3,078	-
16	Rivervale Mall	Rivervale Crescent	Opened	99 years, expiring in Dec 2096	CapitaMall Trust	27.69%	109,243	81,159	116	116	-
17	Sembawang Shopping Centre	Sembawang Road	Opened	999 years, expiring in Mar 2884	CapitaMall Trust	27.69%	206,087	142,596	106	103	-
18	The Star Vista	One Vista Xchange Green	Opened	60 years, expiring in Oct 2067	Directly Held	100.00%	258,334	162,874	306	335	-
19	Tampines Mall	Tampines Central	Opened	99 years, expiring in Aug 2091	CapitaMall Trust	27.69%	506,321	355,310	922	889	-
20	Westgate	Boon Lay Way	Opened	99 years, expiring in Aug 2110	Joint Venture	58.31%	593,928	408,339	1,094	1,064	-

China

#	Project	Location	(Target) Completion Date	Tenure	Holding Entity	CMA Effective Stake (%)	GRA (sq m)	Operational NLA (sq m)	Valuation as at 31 Dec 2014 (RMB mil)	Valuation as at 30 Jun 2014 (RMB mil)	Estimated Project Development Cost for PUDs (RMB mil)
1	CapitaMall 1818	Wuchang District, Wuhan	Under development to be completed in 2015	Expiring in Sep 2052	CapitaMalls China Development Fund III	50.00%	70,683	-	860	-	-
2	CapitaMall Aidemengdun	Daoli District, Harbin	2010	Expiring in Sep 2042	CapitaMalls China Income Fund III	45.00%	43,851	28,148	447	434	-
3	CapitaMall Anzhen	Chaoyang District, Beijing	Other (Master Leased)	Expiring in Oct 2034/Mar 2042/Jun 2042	CapitaRetail China Trust	26.91%	43,443	43,443	973	963	-
4	CapitaMall Beiguan	Beiguan District, Anyang	2010	Expiring in Mar 2046	CapitaMalls China Income Fund	45.00%	36,922	25,691	265	262	-
5	CapitaMall Chengnanyuan	Qingyunpu District, Nanchang	2006	Expiring in Feb 2045	CapitaMalls China Income Fund	45.00%	45,607	37,399	278	276	-
6	CapitaMall Crystal	Haidian District, Beijing	2011	Commercial: Expiring in Jan 2043 Underground Car Park: Expiring in Jan 2053	CapitaMalls China Income Fund III	45.00%	72,422	37,010	2,107	2,030	-
7	CapitaMall Cuiwei	Haidian District, Beijing	2010	Commercial: Expiring in May 2046 Underground Car Park: Expiring in May 2056	CapitaMalls China Income Fund	45.00%	56,141	36,157	1,270	1,234	-
8	CapitaMall Deyang	Jingyang District, Deyang	2009	Expiring in Nov 2045	CapitaMalls China Income Fund	45.00%	41,400	30,946	313	302	-
9	CapitaMall Dongguan	Nancheng District, Dongguan	2009	Expiring in Jan 2055	CapitaMalls China Income Fund	45.00%	44,489	33,037	446	434	-
10	CapitaMall Erqi	Erqi District, Zhengzhou	Other (Master Leased)	Expiring in May 2042	CapitaRetail China Trust	26.91%	92,356	92,356	606	595	-
11	CapitaMall Fucheng	Fucheng District, Mianyang	2007	Expiring in Sep 2044	CapitaMalls China Income Fund	45.00%	46,803	36,046	382	350	-
	CapitaMall Fucheng (Phase 2)	Fucheng District, Mianyang	2014	Expiring in Jun 2047	CapitaMalls China Income Fund	45.00%	42,111	-	534	324	-
12	CapitaMall Grand Canyon	Fengtai District, Beijing	2010	Expiring in Aug 2044	CapitaRetail China Trust	26.91%	69,967	44,915	1,948	1,900	-
13	CapitaMall Guicheng	Nanhai District, Foshan	2006	Expiring in Aug 2044	Directly held jointly with CapitaMalls China Income Fund	73.05%	49,115	36,842	571	569	-
14	CapitaMall Hongqi	Hongqi District, Xinxiang	2010	Expiring in Nov 2045	CapitaMalls China Income Fund	45.00%	38,345	26,097	245	256	-
15	CapitaMall Jinniu	Jinniu District, Chengdu	2006	Expiring in Oct 2044	CapitaMalls China Income Fund	45.00%	57,884	48,287	650	619	-
	CapitaMall Jinniu (Phase 2)	Jinniu District, Chengdu	2013	Expiring in Oct 2044	CapitaMalls China Income Fund	45.00%	94,085	56,578	1,110	1,089	-
16	CapitaMall Jinshui	Jinshui District, Zhengzhou	2010	Expiring in Jul 2045	CapitaMalls China Income Fund II	30.00%	55,451	36,465	580	577	-
17	CapitaMall Jiulongpo	Jiulongpo District, Chongqing	2005 & Earlier	Expiring in Oct 2042	Directly held jointly with CapitaMalls China Income Fund	73.05%	43,167	39,091	305	301	-
18	CapitaMall Kunshan	Yushan Town, Kunshan	2010	Expiring in May 2045	CapitaMalls China Income Fund	45.00%	39,595	27,550	220	235	-
19	CapitaMall Maoming	Maonan District, Maoming	2006	Expiring in Nov 2044	Directly held jointly with CapitaMalls China Income Fund	73.05%	37,882	28,757	292	290	-
20	CapitaMall Meilicheng	Chenghua District, Chengdu	2013	Expiring in Aug 2044	CapitaMalls China Development Fund III	50.00%	61,182	39,264	765	753	-
21	CapitaMall Minzhongleyuan	Jiangnan District, Wuhan	Other	Annex Building: Expiring in Sep 2045 Conserved Building: Master lease expiring in Jun 2044	CapitaRetail China Trust	26.91%	37,472	23,003	564	561	-

China (cont'd.)

#	Project	Location	(Target) Completion Date	Tenure	Holding Entity	CMA Effective Stake (%)	GRA (sq m)	Operational NLA (sq m)	Valuation as at 31 Dec 2014 (RMB mil)	Valuation as at 30 Jun 2014 (RMB mil)	Estimated Project Development Cost for PUDs (RMB mil)
22	CapitaMall Nan'an	Cuiping District, Yibin	2009	Expiring in May 2045	CapitaMalls China Income Fund	45.00%	37,524	28,116	258	255	-
23	CapitaMall Peace Plaza	Shahekou District, Dalian	2008	Expiring in Nov 2035	CapitaMalls China Income Fund II	30.00%	157,576	106,669	2,221	2,157	-
24	CapitaMall Qibao	Minhang District, Shanghai	2006	Master lease expiring in Jan 2024	CapitaRetail China Trust	26.91%	72,729	50,979	485	481	-
25	CapitaMall Quanzhou	Licheng District, Quanzhou	2006	Expiring in Feb 2045	CapitaMalls China Income Fund	45.00%	43,096	30,813	262	260	-
26	CapitaMall Rizhao	Donggang District, Rizhao	2012	Expiring in Nov 2043	CapitaMalls China Income Fund II	30.00%	70,898	42,876	495	495	-
27	CapitaMall Saihan	Saihan District, Huhhot	2008	Expiring in Mar 2041	CapitaRetail China Trust	26.91%	41,938	30,714	400	390	-
28	CapitaMall Shapingba	Shapingba District, Chongqing	2008	Master lease expiring in Dec 2023	CapitaMalls China Income Fund II	30.00%	41,877	27,630	107	108	-
29	CapitaMall Shawan	Jinniu District, Chengdu	2009	Commercial: Expiring in Jan 2046 Underground Car Park: Expiring in Jan 2076	CapitaMalls China Income Fund II	30.00%	38,612	26,710	363	343	-
30	CapitaMall Shuangjing	Chaoyang District, Beijing	Other (Master Leased)	Expiring in Jul 2042	CapitaRetail China Trust	26.91%	49,463	49,463	558	553	-
31	CapitaMall SKY+	Baiyun District, Guangzhou	Under development to be completed in 2015	Expiring in Mar 2051	Directly Held	100.00%	85,936	-	1,995	-	-
32	CapitaMall Taiyanggong	Chaoyang District, Beijing	2012	Expiring in Aug 2044	CapitaMalls China Income Fund III	45.00%	83,693	43,701	1,960	1,892	-
33	CapitaMall Taohualun	Heshan District, Yiyang	2009	Expiring in Jun 2045	CapitaMalls China Income Fund	45.00%	34,895	23,225	230	222	-
34	CapitaMall Tianfu ^{a, b}	Gaoxin District, Chengdu	2014	Expiring in Feb 2048	CapitaMalls China Development Fund III	50.00%	197,064	65,348	2,745	2,080	-
35	CapitaMall Tiangongyuan	Daxing District, Beijing	Under development with mall to be completed in 2016 & beyond	Expiring in Jan 2051	Directly Held	100.00%	140,708	-	-	-	2,328
36	CapitaMall TianjinOne	Hexi District, Tianjin	2008	Expiring in Sep 2054	CapitaMalls China Income Fund II	30.00%	59,305	40,262	709	706	-
37	CapitaMall Wangjing	Chaoyang District, Beijing	2006	Commercial: Expiring in May 2043 Underground Car Park: Expiring in May 2053	CapitaRetail China Trust	26.91%	68,010	54,109	2,050	2,014	-
38	CapitaMall Weifang	Gaoxin District, Weifang	2005 & Earlier	Expiring in Oct 2044	CapitaMalls China Income Fund	45.00%	48,946	37,348	291	289	-
39	CapitaMall Wuhu	Jinghu District, Wuhu	2005 & Earlier	Expiring in May 2044	Joint venture between CapitaRetail China Trust and CapitaMalls China Income Fund	35.77%	45,634	37,354	260	258	-
40	CapitaMall Wusheng ^d	Qiaokou District, Wuhan	2012	Expiring in Jun 2044	CapitaMalls China Income Fund III	45.00%	112,769	64,705	1,721	1,672	-
41	CapitaMall Xindicheng ^{a, d}	Yanta District, Xi'an	2012	Expiring in Dec 2043	CapitaMalls China Income Fund III	45.00%	154,551	112,224	1,872	1,747	-
42	CapitaMall Xinduxin	Shibei District, Qingdao	Under development to be completed in 2016 & beyond	Expiring in Nov 2051/Sep 2052	CapitaMalls China Development Fund III	50.00%	104,034	-	333	-	1,705
43	CapitaMall Xizhimen	Xicheng District, Beijing	2007	Underground commercial and retail use: Expiring in Aug 2044 Integrated use: Expiring in Aug 2054	CapitaRetail China Trust	26.91%	83,075	50,592	2,777	2,710	-
44	CapitaMall Xuefu	Nangang District, Harbin	2012	Expiring in Dec 2045	CapitaMalls China Income Fund III	45.00%	104,000	63,218	1,173	1,113	-
45	CapitaMall Yangzhou	Weiyang District, Yangzhou	2009	Expiring in Jul 2039/Apr 2045	CapitaMalls China Income Fund	45.00%	52,536	36,879	347	345	-

China (cont'd.)

#	Project	Location	(Target) Completion Date	Tenure	Holding Entity	CMA Effective Stake (%)	GRA (sq m)	Operational NLA (sq m)	Valuation as at 31 Dec 2014 (RMB mil)	Valuation as at 31 Dec 2014 (RMB mil)	Estimated Project Development Cost for PUDs (RMB mil)
46	CapitaMall Yuhuating	Yuhua District, Changsha	2005 & Earlier	Expiring in Mar 2044	Directly held jointly with CapitaMalls China Income Fund	73.05%	62,080	47,440	520	507	-
47	CapitaMall Zhangzhou	Xiangcheng District, Zhangzhou	2006	Expiring in Dec 2043	Directly held jointly with CapitaMalls China Income Fund	73.05%	42,725	31,033	320	312	-
48	CapitaMall Zhanjiang	Chikan District, Zhanjiang	2008	Expiring in Dec 2044	CapitaMalls China Income Fund	45.00%	47,266	33,571	353	350	-
49	CapitaMall Zhaoqing	Duanzhou District, Zhaoqing	2009	Expiring in May 2055	CapitaMalls China Income Fund	45.00%	44,840	33,082	330	329	-
50	CapitaMall Zibo	Zhangdian District, Zibo	2008	Expiring in March 2045	CapitaMalls China Income Fund	45.00%	41,994	32,141	269	266	-
51	Gutian integrated development ^{a, e}	Gutian District, Wuhan	Under development with mall to be completed in 2016 & beyond	Expiring in 2052	Directly Held	100.00%	245,000	-	1,130	887	5,562
52	Hongkou Plaza ^a	Hongkou District, Shanghai	2011	Expiring in Sep 2057	Joint venture with CapitaMalls China Income Fund	72.50%	205,119	145,256	7,470	7,262	-
53	Luwan integrated development ^a	Luwan District, Shanghai	Under development with mall to be completed in 2016 & beyond	Expiring in Jul 2056	CapitaMalls China Development Fund III	33.00%	131,303	-	3,076	3,030	4,661
54	Minhang Plaza ^a	Minhang District, Shanghai	2011	Expiring in Dec 2053	Joint Venture with CapitaMalls China Income Fund II	65.00%	146,843	112,011	3,798	3,687	-
55	Raffles City Beijing ^{a, d}	Dongcheng District, Beijing	2009	Retail: Expiring in Apr 2046 Integrated use and car park: Expiring in Apr 2056	Raffles City China Fund	15.00%	110,996	93,083	3,844	3,742	-
56	Raffles City Changning ^a	Changning District, Shanghai	Under development with mall to be completed in 2016 & beyond	Expiring in Nov 2055	Joint Venture	17.10%	255,327	-	5,660	5,109	8,678
57	Raffles City Chengdu ^{a, d, f}	Wuhou District, Chengdu	2012	Expiring in Dec 2046	Raffles City China Fund	15.00%	240,514	114,515	4,530	4,500	-
58	Raffles City Chongqing ^{a, b, c, d}	Yuzhong District, Chongqing	Under development with mall to be completed in 2016 & beyond	Commercial: Expiring in Aug 2052 Residential: Expiring in Aug 2082	Joint Venture	25.00%	817,000	-	1,974	1,884	21,403
59	Raffles City Hangzhou ^{a, c, d, e, f}	Qianjiang New City, Hangzhou	Under development with mall to be completed in 2016 & beyond	Expiring in Mar 2049	Raffles City China Fund	15.00%	296,336	-	3,585	3,417	5,002
60	Raffles City Ningbo ^{a, f}	Jiangbei District, Ningbo	2012	Expiring in Aug 2047	Raffles City China Fund	15.00%	101,405	64,657	2,118	2,104	-
61	Raffles City Shanghai ^a	Huangpu District, Shanghai	2005 & Earlier	Expiring in Apr 2045	Raffles City China Fund	8.38%	139,593	108,835	6,834	6,809	-
62	Raffles City Shenzhen (Retail)	Nanshan District, Shenzhen	Under development with mall to be completed in 2016 & beyond	Expiring in Dec 2056	CLC	-	62,501	-	-	-	-
63	Suzhou Center Mall & Suzhou Center Office ^a	Suzhou Industrial Park, Suzhou	Under development with mall to be completed in 2016 & beyond	Commercial: Expiring in Dec 2051 Underground Car Park: Expiring in Dec 2051	Joint Venture	50.00%	347,190	-	2,730	2,420	6,925
64	Tianjin International Trade Centre (Retail)	Hexi District, Tianjin	Under development with mall to be completed in 2015	Expiring in Oct 2057	CLC	-	29,683	-	566	-	-

Malaysia

#	Project	Location	Status/ Target Completion Date	Tenure	Holding Entity	CMA Effective Stake (%)	GFA (sq ft)	Operational NLA (sq ft)	Valuation as at 31 Dec 2014 (MYR mil)	Valuation as at 30 Jun 2014 (MYR mil)	Estimated Project Development Cost for PUDs (MYR mil)
1	East Coast Mall	Putra Square, Kuantan	Opened	99 years, expiring in Dec 2106	CapitaMalls Malaysia Trust	36.32%	653,997	485,396	434	392	-
2	Gurney Plaza	Persiaran Gurney, Penang	Opened	Freehold	CapitaMalls Malaysia Trust	36.32%	1,229,239	887,754	1,295	1,275	-
3	Melawati Mall	Bandar Ulu Kelang, Daerah Gombak, Selangor	Under development to be completed in 2016 & beyond	Freehold	Joint Venture	50.00%	945,000	-	65	65	670
4	The Mines	Jalan Dulang, Selangor	Opened	99 years, expiring in Mar 2091	CapitaMalls Malaysia Trust	36.32%	1,257,086	718,926	680	670	-
5	Queensbay Mall (approximately 91.8% of aggregate retail floor area and 100% of car park bays)	Bayan Lepas, Penang	Opened	Freehold	Held through subsidiaries and an asset-backed securitisation structure	100.00%	926,933	872,764	840	815	-
6	Sungei Wang Plaza (approximately 61.9% of aggregate retail floor area and 100% of car park bays)	Jalan Sultan Ismail, Kuala Lumpur	Opened	Freehold	CapitaMalls Malaysia Trust	36.32%	511,103	448,322	824	839	-

Japan

#	Project	Location	Status/ Targeted Completion Date	Tenure	Holding Entity	CMA Effective Stake (%)	GFA (sq ft)	Operational NLA (sq ft)	Valuation as at 31 Dec 2014 (JPY mil)	Valuation as at 30 Jun 2014 (JPY mil)	Estimated Project Development Cost for PUDs (JPY mil)
1	Chitose Mall	Chitose-shi, Hokkaido	Opened	Freehold	CapitaMalls Japan Fund	26.29%	283,478	161,239	432	732	-
2	Coop Kobe Nishinomiya-Higashi	Nishinomiya-shi, Hyogo	Opened	Freehold	Directly Held	100.00%	85,788	85,791	3,020	3,020	-
3	Izumiya Hirakata	Hirakata-shi, Osaka	Opened	Freehold	Directly Held	100.00%	215,752	215,752	6,510	6,500	-
4	La Park Mizue	Mizue, Edogawa-ku, Tokyo	Opened	Freehold	Directly Held	100.00%	203,588	198,376	6,660	6,660	-
5	Olinas Mall	Taihei Sumidaku, Tokyo	Opened	Freehold	Directly Held	100.00%	582,824	367,954	25,400	25,300	-
6	Vivit Minami-Funabashi	Funabashi-shi, Chiba	Opened	Freehold	CapitaMalls Japan Fund	26.29%	747,488	560,308	10,500	10,500	-

India

#	Project	Location	Status/ Target Completion Date	Tenure	Holding Entity	CMA Effective Stake (%)	GFA (sq ft)	Operational NLA (sq ft)	Valuation as at 31 Dec 2014 (INR mil)	Valuation as at 30 Jun 2014 (INR mil)	Estimated Project Development Cost for PUDs (INR mil)
1	The Celebration Mall Udaipur	Bhuwana Phase-II Scheme, National Highway 8, Udaipur	Opened	99 years, expiring in May 2103	CapitaMalls India Development Fund	45.45%	391,783	391,783	1,780	1,820	-
2	The Forum Fiza Mall	Pandeshwar Road, Mangalore	Opened	Freehold	CapitaMalls India Development Fund	15.14%	686,892	654,897	4,106	3,871	-
3	The Forum Sujana Mall	Kukatpally, Hyderabad	Opened	Freehold	CapitaMalls India Development Fund	11.14%	865,283	842,764	5,809	5,218	-
4	The Forum Value Mall ^d	Whitefield, Bangalore	Opened	Freehold	CapitaMalls India Development Fund	15.91%	505,715	505,715	3,698	3,698	-
5	Mall in Graphite India ^a	Whitefield, Bangalore	Under development with mall to be completed in 2016 & beyond	Freehold	CapitaMalls India Development Fund	22.27%	1,051,974	-	1,096	1,282	4,633
6	Mall in Cochin ^{a, d, 1}	Ernakulam District, Cochin	Under development with mall to be completed in 2016 & beyond	Freehold	CapitaMalls India Development Fund	11.36%	1,069,994	-	2,328	2,490	6,584
7	Mall in Jalandhar	Paragpur Village, Jalandhar	Under development to be completed in 2016 & beyond	Freehold	CapitaMalls India Development Fund	29.55%	614,000	-	541	844	5,442
8	Mall in Mysore	Abba Road / Hyder Ali Road, Mysore	Under development to be completed in 2016 & beyond	Freehold	CapitaMalls India Development Fund	22.27%	359,697	-	900	967	2,407
9	Mall in Nagpur ^{a, d}	Umrer Road, Nagpur	Under development with mall to be completed in 2016 & beyond	Freehold	CapitaMalls India Development Fund	29.55%	1,020,000	-	745	930	6,291

Notes on Property Uses

All properties are for retail purposes and some include the following uses:

- (a) office
- (b) residential
- (c) hotel
- (d) serviced apartment
- (e) SOHO
- (f) commercial apartment
- (g) warehouse
- (h) others

Other Notes:

Excludes our interest in Horizon Realty Fund, which we do not manage.

CMA's effective interests in properties are based on CMA's direct interests and CMA's interests in the private real estate funds, CMT, CRCT and CMMT as at 31 Dec 2014.

Generally, GFA includes underground areas but excludes car park and M&E areas.

Valuation & Book Value excludes Development Property For Sale components.

(1) Mall in Cochin is held through a combination of equity and debentures.

SERVICED RESIDENCES

AS AT 31 DECEMBER 2014

#	Name	Location	Tenure (Years)	Ascott Effective Stake	No. of Units	Currency	Valuation / NBV as at Dec 2014 ('mil)
AUSTRALIA							
1	Citadines on Bourke Melbourne	Bourke Street, Melbourne	Freehold	100%	380	AUD	140
2	Somerset on Elizabeth Melbourne	Elizabeth Street, Melbourne	Freehold	100%	34	AUD	7
CHINA							
3	Somerset ZhongGuanCun Beijing	Haidian District, Beijing	70 (Residential) 50 (Commercial) 40 (Retail)	100%	154	RMB	321
4	CHI 138	Sai Ying Pun, Hong Kong	999	100%	52	HKD	470
5	The Mercer, Hong Kong	Sheung Wan, Hong Kong	999	100%	55	HKD	547
6	Ascott Beijing	Chaoyang District, Beijing	70	36%	361	RMB	2,600
7	Citadines Central Xi'an	Beilin District, Xi'an	70 (Residential) 40 (Commercial)	36%	148	RMB	133
8	Somerset Garden City Shenzhen	Nanshan District, Shenzhen	70	36%	147	RMB	484
9	Somerset International Building Tianjin	Heping District, Tianjin	50	36%	108	RMB	850
10	Somerset JieFangBei Chongqing	Yuzhong District, Chongqing	40	36%	157	RMB	230
11	Somerset Riverview Chengdu	Wuhou District, Chengdu	50	36%	200	RMB	524
12	Somerset Youyi Tianjin	Hexi District, Tianjin	50	36%	250	RMB	469
FRANCE							
13	Citadines Suites Arc de Triomphe Paris	Avenue Kleber, Paris	Freehold	100%	112	EUR	93
GERMANY							
14	Citadines City Centre Frankfurt	Europa-Allee, Frankfurt	Freehold	99%	165	EUR	27
15	Citadines Michel Hamburg	Ludwig-Erhard-Straße, Hamburg	99	99%	127	EUR	20
INDIA							
16	Somerset Greenways Chennai	Sathyadev Avenue, Chennai	Freehold	51%	187	INR	3,014
17	Citadines OMR Gateway Chennai (under construction)	Old Mahabalipuram Road, Chennai	Freehold	100%	269	INR	1,174
18	Citadines Hitec City Hyderabad (under construction)	Hitec City, Hyderabad	Freehold	100%	160	INR	280
19	Citadines Parimal Garden Ahmedabad (under construction)	Central Business District, Ahmedabad	Freehold	100%	225	INR	389
20	Citadines Galleria Bangalore (under construction)	Yelahanka, Bangalore	Freehold	50%	203	INR	703
JAPAN CORPORATE LEASING							
21	Kasahokomachi	Shimogyo-ward, Kyoto	Freehold	89%	191	JPY	2,283
22	Marunouchi Central Heights	Naka-ward, Nagoya	Freehold	89%	31	JPY	529
23	S-Residence Gakuzenaka	Naniwa-ward, Osaka	Freehold	89%	58	JPY	997
24	S-Residence Namba Viale	Naniwa-ward, Osaka	Freehold	89%	116	JPY	1,510
25	S-Residence Shukugawa	Hyogo, Kobe	Freehold	89%	33	JPY	454
26	S-Residence Fukushima Luxe	Fukushima-ward, Osaka	Freehold	19%	179	JPY	2,550
27	S-Residence Hommachi Marks	Chuo-ward, Osaka	Freehold	19%	110	JPY	1,410
28	S-Residence Midoribashi Serio	Higashinari-ward, Osaka	Freehold	19%	100	JPY	1,160
29	S-Residence Tanimachi 9 chome	Tennoji-ward, Osaka	Freehold	19%	104	JPY	1,510
MALAYSIA							
30	Ascott Kuala Lumpur	Jalan Pinang, Kuala Lumpur	Freehold	50%	221	MYR	225
THAILAND							
31	Ascott Sathorn Bangkok	South Sathorn Road, Bangkok	50	40%	177	THB	1,230
32	Citadines Sukhumvit 11 Bangkok	Sukhumvit 11, Bangkok	Freehold	49%	127	THB	419
33	Citadines Sukhumvit 16 Bangkok	Sukhumvit 16, Bangkok	Freehold	49%	79	THB	231
34	Citadines Sukhumvit 23 Bangkok	Sukhumvit 23, Bangkok	Freehold	49%	138	THB	420
35	Citadines Sukhumvit 8 Bangkok	Sukhumvit 8, Bangkok	Freehold	49%	130	THB	373
UNITED KINGDOM							
36	The Cavendish London	St James's, London	65	100%	230	GBP	160
VIETNAM							
37	Somerset Central TD Hai Phong City (under construction)	Ngo Quyen District, Hai Phong City	65	90%	132	VND	397,687

SERVICED RESIDENCES

AS AT 31 DECEMBER 2014

#	Name	Location	Tenure (Years)	Ascott Effective Stake	No. of Units	Currency	Valuation / NBV as at Dec 2014 ('mil)
HELD THROUGH ASCOTT RESIDENCE TRUST							
AUSTRALIA							
1	Citadines St Georges Terrace Perth	St Georges Terrace, Perth	Freehold	46%	85	AUD	26
2	Quest Campbelltown	Campbelltown, Greater Sydney	Freehold	46%	81	AUD	19
3	Quest Mascot	Mascot, Greater Sydney	Freehold	46%	91	AUD	26
4	Quest Sydney Olympic Park	Sydney Olympic Park, Greater Sydney	99	46%	140	AUD	40
BELGIUM							
5	Citadines Sainte-Catherine Brussels	Quai au Bois a Bruler, Brussels	Freehold	46%	169	EUR	18
6	Citadines Toison d'Or Brussels	Avenue de la Toison d'Or, Brussels	Freehold	46%	154	EUR	18
CHINA							
7	Ascott Guangzhou	Tianhe District, Guangzhou	70	46%	207	RMB	493
8	Citadines Biyun Shanghai	Pudong District, Shanghai	70	46%	180	RMB	343
9	Citadines Gaoxin Xi'an	Hi-Tech Zone, Xi'an	50	46%	251	RMB	276
10	Citadines Xinghai Suzhou	Suzhou Industrial Park, Suzhou	70	46%	167	RMB	131
11	Citadines Zhuankou Wuhan	Economic & Technological Development Zone, Wuhan	40	46%	249	RMB	261
12	Somerset Grand Central Dalian	Jinzhou New District, Dalian	43	46%	195	RMB	576
13	Somerset Grand Fortune Garden Property Beijing*	Chaoyang District, Beijing	70	46%	76	RMB	601
14	Somerset Heping Shenyang	Heping District, Shenyang	40	46%	270	RMB	443
15	Somerset Olympic Tower Property Tianjin	Heping District, Tianjin	70	46%	185	RMB	343
16	Somerset Xu Hui Shanghai	Xu Hui District, Shanghai	70	46%	168	RMB	325
*Ascott Reit has commenced the strata sale of its 81 units in Somerset Grand Fortune Garden Property Beijing as announced in October 2013							
FRANCE							
17	Citadines Croisette Cannes	Rue le Poussin, Cannes	Freehold	46%	58	EUR	4
18	Citadines Antigone Montpellier	Boulevard d'Antigone, Montpellier	Freehold	46%	122	EUR	9
19	Citadines Austerlitz Paris	Rue Esquirol, Paris	Freehold	46%	50	EUR	6
20	Citadines Castellane Marseille	Rue de Rouet, Marseille	Freehold	46%	97	EUR	6
21	Citadines City Centre Grenoble	Rue de Strasbourg, Grenoble	Freehold	46%	106	EUR	8
22	Citadines City Centre Lille	Avenue Willy Brandt-Euralille, Lille	Freehold	46%	101	EUR	10
23	Citadines Didot Montparnasse Paris	Rue Didot, Paris	Freehold	46%	80	EUR	13
24	Citadines Maine Montparnasse Paris	Avenue du Maine, Paris	Freehold	46%	67	EUR	16
25	Citadines Montmartre Paris	Avenue Rachel, Paris	Freehold	46%	111	EUR	23
26	Citadines Place d'Italie Paris	Place d'Italie, Paris	Freehold	46%	169	EUR	32
27	Citadines Prado Chanot Marseille	Boulevard de Louvain, Marseille	Freehold	46%	77	EUR	6
28	Citadines Presqu'île Lyon	Rue Thomassin, Lyon	Freehold	46%	116	EUR	13
29	Citadines Prestige Les Halles Paris	Rue des Innocents, Paris	Freehold	46%	189	EUR	62
30	Citadines République Paris	Avenue Parmentier, Paris	Freehold	46%	76	EUR	14
31	Citadines Suites Louvre Paris	Rue de Richelieu, Paris	Freehold	46%	51	EUR	32
32	Citadines Tour Eiffel Paris	Boulevard de Grenelle, Paris	Freehold	46%	104	EUR	42
33	Citadines Trocadéro Paris	Rue Saint-Didier, Paris	Freehold	46%	97	EUR	27
GERMANY							
34	Citadines Kurfürstendamm Berlin	Olivaer Platz, Berlin	Freehold	46%	118	EUR	13
35	Citadines Arnulfpark Munich	Arnulfstrasse, Munich	Freehold	45%	146	EUR	19
36	Madison Hamburg	Schaarteinweg, Hamburg	Freehold	46%	166	EUR	42
INDONESIA							
37	Ascott Jakarta	Jalan Kebon Kacang Raya, Jakarta	26	45%	204	USD	47
38	Somerset Grand Citra Jakarta	Jalan Prof Dr Satrio Kav 1, Jakarta	30	26%	203	USD	30

SERVICED RESIDENCES

AS AT 31 DECEMBER 2014

#	Name	Location	Tenure (Years)	Ascott Effective Stake	No. of Units	Currency	Valuation / NBV as at Dec 2014 ('mil)
JAPAN							
39	Best Western Shinjuku Astina Tokyo Hotel	Shinjuku-ku, Tokyo	Freehold	46%	206	JPY	8,370
40	Citadines Karasuma-Gojo Kyoto	Shimogyo-ku, Kyoto	Freehold	67%	124	JPY	3,230
41	Citadines Shinjuku Tokyo	Shinjuku-ku, Tokyo	Freehold	67%	160	JPY	6,230
42	Somerset Azabu East Tokyo	Minato-ku, Tokyo	Freehold	46%	79	JPY	3,530
JAPAN CORPORATE LEASING							
43	Actus Hakata V-Tower	Hakata-ku, Fukuoka	Freehold	46%	296	JPY	3,570
44	Big Palace Kita 14jo	Kita-ku, Sapporo	Freehold	46%	140	JPY	1,470
45	Grand E'terna Chioninmae	Higashiyama-ku, Kyoto	Freehold	46%	17	JPY	442
46	Grand E'terna Nijojoae	Nakagyo-ku, Kyoto	Freehold	46%	47	JPY	677
47	Grand E'terna Saga	Honjomachi, Saga	Freehold	46%	123	JPY	881
48	Grand E'terna Saga Idaidori	Nabeshima, Saga	Freehold	46%	46	JPY	309
49	Grand Mire Miyamachi	Aoba-ku, Sendai	Freehold	46%	91	JPY	976
50	Grand Mire Shintera	Wakabayashi-ku, Sendai	Freehold	46%	59	JPY	591
51	Gravis Court Kakomachi	Naka-ku, Hiroshima	Freehold	46%	63	JPY	584
52	Gravis Court Kokutaiji	Naka-ku, Hiroshima	Freehold	46%	48	JPY	428
53	Gravis Court Nishiharaekimae	Asaminami-ku, Hiroshima	Freehold	46%	29	JPY	357
54	Infini Garden	Higashi-ku, Fukuoka	Freehold	46%	389	JPY	6,540
55	Roppongi Residences Tokyo	Minato-ku, Tokyo	Freehold	46%	64	JPY	3,000
56	Gala Hachimanyama I Tokyo	Suginami-ku, Tokyo	Freehold	46%	76	JPY	1,609
57	Gala Hachimanyama II Tokyo	Suginami-ku, Tokyo	Freehold	46%	16	JPY	
58	Asyl Court Nakano Sakaue Tokyo	Nakano-ku, Tokyo	Freehold	46%	62	JPY	1,337
59	Joy City Koishikawa Shokubutsuen Tokyo	Bunkyo-ku, Tokyo	Freehold	46%	36	JPY	792
60	Joy City Kuramae Tokyo	Taito-ku, Tokyo	Freehold	46%	60	JPY	1,190
61	Zesty Akebonobashi Tokyo	Shinjuku-ku, Tokyo	Freehold	46%	12	JPY	292
62	Zesty Gotokuji Tokyo	Setagaya-ku, Tokyo	Freehold	46%	15	JPY	286
63	Zesty Higashi Shinjuku Tokyo	Shinjuku-ku, Tokyo	Freehold	46%	19	JPY	400
64	Zesty Kagurazaka I Tokyo	Shinjuku-ku, Tokyo	Freehold	46%	20	JPY	402
65	Zesty Kagurazaka II Tokyo	Shinjuku-ku, Tokyo	Freehold	46%	20	JPY	419
66	Zesty Kasugacho Tokyo	Nerima-ku, Tokyo	Freehold	46%	32	JPY	496
67	Zesty Koishikawa Tokyo	Bunkyo-ku, Tokyo	Freehold	46%	15	JPY	256
68	Zesty Komazawa Daigaku II Tokyo	Merguro-ku, Tokyo	Freehold	46%	29	JPY	738
69	Zesty Nishi Shinjuku III Tokyo	Shinjuku-ku, Tokyo	Freehold	46%	29	JPY	708
70	Zesty Sakura Shinmachi Tokyo	Setagaya-ku, Tokyo	Freehold	46%	17	JPY	427
71	Zesty Shin Ekoda Tokyo	Nerima-ku, Tokyo	Freehold	46%	18	JPY	309
72	Zesty Shoin Jinja II Tokyo	Setagaya-ku, Tokyo	Freehold	46%	17	JPY	381
73	Zesty Shoin Jinja Tokyo	Setagaya-ku, Tokyo	Freehold	46%	16	JPY	318
MALAYSIA							
74	Somerset Ampang Kuala Lumpur	Jalan Ampang, Kuala Lumpur	Freehold	46%	207	MYR	170
PHILIPPINES							
75	Ascott Makati	Ayala Centre, Makati City	48	46%	362	PHP	4,170
76	Salcedo Residences	Salcedo Village, Makati City	Freehold	29%	71	PHP	34
77	Somerset Millennium Makati	Legaspi Village, Makati City	Freehold	46%	151	PHP	504
SINGAPORE							
78	Ascott Raffles Place Singapore	Finlayson Green, Singapore	999	46%	146	SGD	222
79	Citadines Mount Sophia Property Singapore	Wilkie Road, Singapore	96	46%	154	SGD	134
80	Somerset Liang Court Property Singapore	River Valley Road, Singapore	97	46%	197	SGD	210

SERVICED RESIDENCES

AS AT 31 DECEMBER 2014

#	Name	Location	Tenure (Years)	Ascott Effective Stake	No. of Units	Currency	Valuation / NBV as at Dec 2014 ('mil)
SPAIN							
81	Citadines Ramblas Barcelona	Ramblas, Barcelona	Freehold	46%	131	EUR	33
UNITED KINGDOM							
82	Citadines Barbican London	Goswell Road, London	Freehold	46%	129	GBP	37
83	Citadines Holborn-Covent Garden London	High Holborn, London	Freehold	46%	192	GBP	86
84	Citadines South Kensington London	Gloucester Road, London	Freehold	46%	92	GBP	37
85	Citadines Trafalgar Square London	Northumberland Avenue, London	Freehold	46%	187	GBP	96
VIETNAM							
86	Somerset Grand Hanoi	Hai Ba Trung Street, Hanoi	45	41%	185	VND	1,720,000
87	Somerset Hoa Binh Hanoi	Hoang Quoc Viet Street, Hanoi	36	35%	206	VND	803,000
88	Somerset West Lake Hanoi	Thuy Khue Road, Hanoi	49	32%	90	VND	274,000
89	Somerset Chancellor Court Ho Chi Minh City	Nguyen Thi Minh Khai Street, Ho Chi Minh City	48	31%	172	VND	903,000
90	Somerset Ho Chi Minh City	Nguyen Binh Khiem Street, Ho Chi Minh City	45	30%	165	VND	690,000