



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF ASSOCIATED COMPANY
广州市境新健康医疗产业运营有限公司
GUANGZHOU NEW BOUNDARY HEALTHCARE AND MEDICAL INDUSTRY CO., LTD.

CapitaLand Limited (“**CapitaLand**”) wishes to announce the establishment of the following associated company incorporated in the People’s Republic of China (“**PRC**”) as part of its ongoing business development:

Name : 广州市境新健康医疗产业运营有限公司
Guangzhou New Boundary Healthcare and Medical Industry Co., Ltd. (“**GNBHM**”)

Principal Activity : Management and Consultancy Services

Registered Share Capital : RMB50 million (approximately S\$10.1 million)

CapitaLand through its 80% owned PRC subsidiary, Guangzhou New Boundary Real Estate Co., Ltd., holds a 30% interest in GNBHM. Hence, CapitaLand’s effective interest in GNBHM is 24%. The remaining 70% interest in GNBHM is held by two other shareholders which are unrelated to CapitaLand Group.

The establishment of the above associated company is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above associated company.

By Order of the Board

Michelle Koh
Company Secretary
19 May 2017