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NEWS RELEASE

CapitaLand salutes National Servicemen with S\$500,000 worth of NS50 privileges across more than 30 properties in Singapore
Rallies nation to pay tribute to National Servicemen by pledging S\$300,000 in donations for charities under President's Challenge

Singapore, 9 April 2017 – CapitaLand today unveiled countrywide privileges and initiatives to commemorate 50 years of National Service (NS) in Singapore, offering National Servicemen exclusive benefits across more than 30 CapitaLand properties in Singapore. In addition, CapitaLand is rallying the nation to give back to the community as they pay tribute to National Servicemen by pledging S\$300,000 in donations from CapitaLand Hope Foundation (CHF), the philanthropic arm of CapitaLand, to benefit selected children's charities under President's Challenge 2017.

Mr Lim Ming Yan, President & Group CEO of CapitaLand Limited, said: "NS50 is an important milestone in Singapore's nation-building journey. As a Singapore brand that has grown to be one of Asia's largest real estate companies, CapitaLand is commemorating Singapore's 50 years of National Service by rolling out a comprehensive suite of offerings across our various businesses to make it even more rewarding for our National Servicemen. Given the scale of CapitaLand's business across Singapore, we see the Group playing a critical role in building the community, driving innovation and contributing to the country's development. CapitaLand's NS50 initiatives are our way of saying 'thank you' to generations of National Servicemen, past and present, for their dedication in providing a secure and stable environment conducive to the economic growth of Singapore."

Using NS50 Vouchers at CapitaLand malls and StorHub facilities islandwide

As Singapore's largest shopping mall owner and manager, CapitaLand will be leveraging its market leading network to offer National Servicemen an exchange of their NS50 Vouchers for CapitaVouchers of equivalent value¹ to enjoy the convenience of shopping at more than 2,000 participating retail outlets across 17 operational malls² islandwide. Conveniently located across the island, CapitaLand malls offer a wide spectrum of carefully curated retail, dining, leisure and entertainment options. It will provide National Servicemen with more diverse choices to utilise their NS50 Vouchers, which they will receive as part of their NS50 Recognition Package.

¹ Terms and conditions apply. Please refer to capitaland.com/NS50 for details.

² CapitaVouchers can be used at Bedok Mall; Bugis Junction; Bugis+; Bukit Panjang Plaza; Clarke Quay; IMM Building; ION Orchard, JCube; Junction 8; Lot One Shoppers' Mall; Plaza Singapura; Raffles City Shopping Centre; Sembawang Shopping Centre; Tampines Mall; The Atrium@Orchard; The Star Vista; and Westgate.

When CapitaLand supported NS45 in 2012, over S\$3 million worth of NS45 Vouchers were exchanged for CapitaVouchers, a strong testament to the popularity of CapitaVouchers among National Servicemen.

Expanding CapitaLand's support to commemorate the 50th year of NS, National Servicemen can also use their NS50 Vouchers to rent storage space from StorHub, Singapore's leading self-storage operator, wholly owned by CapitaLand. With 11 facilities across the island, StorHub has a wide range of storage units in sizes of four to over 2,000 square feet. StorHub offers flexible lease terms and 24/7 access of its facilities that come with biometric security access and closed circuit TV surveillance, providing customers with convenience and peace of mind.

From 1 July 2017, in conjunction with SAF Day, National Servicemen can also enjoy 40% discount for StorHub storage leases of at least six months¹. This translates into potential savings of close to S\$2,000 for a NSman looking to rent a 90-square foot storage space – a typical unit size for personal storage. The discount package will be available until the end of NS50 Week on 10 August 2017.

Gifting National Servicemen a host of special deals

In conjunction with the launch of the NS50 Showcase, an experiential exhibition organised by the Ministry of Defence in May 2017, to celebrate key milestones of NS and the achievements of National Servicemen, CapitaLand will also be rolling out a bonanza of deals on its CapitaStar³ digital platform. 3,000 CapitaStar members stand to redeem a total of S\$18,000 worth of STAR\$[®] and eDeals. On National Day, 9 August 2017, up to 12 million STAR\$[®] will be up for grabs by new CapitaStar membership signups. STAR\$[®] can be exchanged for CapitaVouchers for use in CapitaLand malls in Singapore or redeemed for merchant offers on the CapitaStar mobile app.

For National Servicemen to enjoy weekend staycations, The Ascott Limited, CapitaLand's serviced residence arm, will be offering 20% discount off Best Flexible Rates¹ at its newest luxury serviced residence in Singapore, Ascott Orchard Singapore and at Ascott Raffles Place Singapore, a heritage building nestled in the heart of the Central Business District. The rates include complimentary tickets to either the Singapore Zoo or Night Safari, and are valid for weekend stays between 30 June and 31 October 2017.

Giving back to the community while celebrating NS50

In line with Singapore's push to create a caring and inclusive society, CapitaLand is calling on the public to remember the underprivileged as the nation celebrates NS50. The public can earn up to S\$300,000 in donations from CHF when they pay tribute to National Servicemen at the upcoming NS50 Showcase at the Army Open House, held at the F1 Pit Building on 27 and 28 May 2017. The donation will go towards the education, shelter and healthcare needs of selected children's charities under President's Challenge 2017.

³ CapitaStar is Singapore's largest multi-mall, multi-store rewards programme. Its Singapore membership has more than doubled in the past three years to over 770,000 as at end 2016.

Supporting grassroots efforts to commemorate NS50

As focal points for the community, CapitaLand's properties provide the ideal stage for grassroots groups to conduct NS50 commemorative activities. In support thereof, CapitaLand is offering over 380 hours of event space for activities in its Singapore properties.

For a start, Westgate will play host to the roving NS50 Showcase from 9 to 11 June 2017. ION Orchard, located at the gateway to the Orchard Road shopping belt, is also availing part of its Basement 4 ION Station for NS50 commemorative activities. CapitaLand has also set aside spaces in the Central Business District to support the business community's efforts to commemorate NS50. These spaces include a 230-seater auditorium at Capital Tower in Tanjong Pagar, an ideal location for companies to hold NS rededication ceremonies, as well as roadshow spaces at Twenty Anson and the landscaped urban plaza outside Capital Tower.

About CapitaLand Limited (www.capitaland.com)

CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, it is an owner and manager of a global portfolio worth more than S\$78 billion as at 31 December 2016, comprising integrated developments, shopping malls, serviced residences, offices, homes, real estate investment trusts (REITs) and funds. Present across more than 130 cities in over 20 countries, the Group focuses on Singapore and China as core markets, while it continues to expand in markets such as Vietnam and Indonesia.

CapitaLand's competitive advantage is its significant asset base and extensive market network. Coupled with extensive design, development and operational capabilities, the Group develops and manages high-quality real estate products and services. It also has one of the largest investment management businesses in Asia and a stable of five REITs listed in Singapore and Malaysia – CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

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