



## **CAPITALAND COMMERCIAL TRUST**

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 6 February 2004 (as amended))

### **ANNOUNCEMENT**

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#### **PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN CAPITALAND COMMERCIAL TRUST**

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CapitaLand Commercial Trust Management Limited (the “**Company**”), as manager of CapitaLand Commercial Trust (“**CCT**”), wishes to announce that it has today received a total of 3,656,718 units in CCT (“**Units**”) at an issue price of S\$1.4813 per unit. The issue price is based on the 10-day volume weighted average price of Units from 16 December 2016 to 31 December 2016 (both dates inclusive).

The Company received the abovementioned Units as payment of (i) the base component of the management fee for the period from 1 October 2016 to 31 December 2016 (both dates inclusive) and (ii) the performance component of the management fee for the period from 1 January 2016 to 31 December 2016 (both dates inclusive). The fees are received in relation to CCT’s 60.0% interest in RCS Trust, which owns Raffles City Singapore.

With the issue of the Units, the Company holds an aggregate of 130,158,532 Units.

The total number of Units in issue is increased by 0.12% to 2,967,148,019.

BY ORDER OF THE BOARD

CapitaLand Commercial Trust Management Limited

(Registration Number: 200309059W)

As manager of CapitaLand Commercial Trust

Toh Su Jin Jason  
Company Secretary  
28 February 2017

**Important Notice**

The value of units in CapitaLand Commercial Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Commercial Trust Management Limited, (the "**Manager**") as manager of CapitaLand Commercial Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Commercial Trust is not necessarily indicative of the future performance of CapitaLand Commercial Trust.