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NEWS RELEASE

CapitaLand unveils first Grade A coworking space in Singapore's Central Business District as part of joint venture

Collective Works Capital Tower's innovative 22,000 square feet 'office of the future' is home to vibrant high performance community

Singapore, 8 June 2016 – CapitaLand and joint venture partner Collective Works open the doors today to *Collective Works Capital Tower* - the first premium coworking space in a Grade A office building in Singapore's Central Business District (CBD). The landmark 22,000 square feet, high performance 'office of the future' occupies the entire level 12 of the 52-storey Capital Tower, which is also CapitaLand's head-quarters.

Mr Wen Khai Meng, CEO of CapitaLand Singapore, said: "CapitaLand is a progressive and forward looking real estate developer and our coworking partnership with Collective Works exemplifies this. This partnership leverages CapitaLand's market leadership and extensive network. Besides reaching out to a vibrant new market, Collective Works Capital Tower will augment CapitaLand's offerings to existing customers and corporate partners. To date we are excited to welcome a number of high profile members to Collective Works Capital Tower including 500 Startups who will undoubtedly bring new buzz to the Capital Tower community. Coworking is in line with CapitaLand's 'office of the future' vision, where people work in hubs of collaboration, community and creativity. We will be watching this space keenly as it evolves."

As one of the leaders in coworking in Singapore, Collective Works is known for its innovative design aesthetic and superior attention to details in such areas as ergonomics, ambience, lighting and acoustics. Leveraging this expertise, Collective Works Capital Tower offers premium fittings and furnishings as well as the latest technology to support its high performance community. More than just a stylish workspace, Collective Works Capital Tower is designed to enhance productivity and facilitate connections and collaborations among fast-growing companies. The community at Collective Works Capital Tower will also benefit from the building's excellent location, connectivity to public transport and amenities located within the building such as cafes, clinics and a gym.

Commenting on the interest in Collective Works Capital Tower to date, Mr Jonathan O'Byrne, founder of Collective Works said: "Interest has been very strong and from a broad range of industries. We are in discussion with more than 60 companies looking to join Collective Works Capital Tower over the next few months. We are paying particular attention to the mix of the community and the Collective Works Capital Tower family is proving to be diverse but consistently premium."

Members in the new space include dynamic brands such as the prolific global venture capital firm 500 Startups as well a number of marketing, computer programming and data analytics companies. There is also strong interest from global financial, technology and law firms.

Mr O'Byrne added: "Across Asia we have witnessed an exponential surge in demand from entrepreneurs seeking more personal business solutions. Our new space and our premium community create a unique ecosystem for our clients within the prestigious Capital Tower".

About CapitaLand-Collective Works Joint Venture

In March 2016, CapitaLand Singapore and coworking space pioneer, Collective Works, entered into a joint venture to establish Singapore's first premium, high performance coworking space in a Grade A office building in the Central Business District. The partnership leverages CapitaLand's extensive network and market leadership in real estate as well as Collective Works' proven expertise in coworking. Located right above Tanjong Pagar MRT Station, at Level 12 of Capital Tower, the coworking space features innovative user-centric design, efficient layouts, premium specifications and the latest technology infrastructure. In addition to a vibrant community, members of the space have access to a high-quality environment that can be customised to specific needs and one which is conducive for networking, collaboration and exchange of ideas.

About CapitaLand Limited (www.capitaland.com)

CapitaLand is one of Asia's largest real estate companies headquartered and listed in Singapore. The company leverages its significant asset base, design and development capabilities, active capital management strategies, extensive market network and operational capabilities to develop high-quality real estate products and services. Its diversified global real estate portfolio includes integrated developments, shopping malls, serviced residences, offices and homes. Its two core markets are Singapore and China, while Indonesia, Malaysia and Vietnam have been identified as new growth markets. The company also has one of the largest real estate fund management businesses with assets located in Asia.

CapitaLand's listed real estate investment trusts are CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

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About Collective Works (www.collective.works)

Collective Works is Singapore's leading performance coworking space operator. Winner of the "Small Business Rising Star" at the 15th Annual Business Awards, Collective Works leverages a market leading IT infrastructure and highly innovative space planning to create its unique environments. Created as a space to enable high performance businesses, ambitious entrepreneurs and international branch offices, Collective Works has earned a reputation as Singapore's most exclusive coworking community.

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